



## RESEARCH – MARKET COMMENT

### Market Comment 22.01.2020

Index	Previous	Today	Move pts	Change %
Industrial	806.34	818.02	11.68	1.45
Mining	339.52	328.79	10.73	3.16
ZSE 10	214.69	217.55	2.86	1.33
ZSE ALL SHARE	242.21	245.54	3.33	1.37

SOURCE: ZSE

### Bullish sentiment prevails on the ZSE...

Seventeen bulls charged against four bears to leave the market with a positive breadth of thirteen. Heavy capitalised stocks pushed the market upwards with the mainstream All Share gaining 1.37% to 245.54pts while, the Industrials put on 1.45% to close at 818.02pts. The ZSE Top Ten Index rose 1.33% to close higher at 217.55pts. Mash headlined the winners' pack after surging 19.52% to \$0.1200 trailed by, Zimpapers which garnered 19.05% to \$0.2000. Brick manufacturer Willdale swelled 12.78% to settle at \$0.0450 while, conglomerate Meikles jumped 7.14% to close at \$3.0000. National foods completed the top five gainers of the day on a 5.56% surge to \$9.5000.

Bindura let go 9.75% to settle at \$0.1805 weighing down the Mining Index to 328.79pts after a 3.16% loss. Hotelier African Sun dipped 7.14% and closed at \$0.2600 while, banking group CBZ lost a further 6.06% to end at \$0.6200. Padenga wrapped the fallers of the day on a 0.03% slip to close at a wwap of \$2.4493. Activity aggregates were mixed in midweek session as seen in the volume aggregate which shed 72.69% to 2.08m shares while, value outturn was up 11.25% at \$9.23m. Volume leaders of the day were OKZim, Willdale, Mash and Delta which claimed a combined 61.37% of the aggregate. Old Mutual accounted for a huge chunk of 77.08% of the total value outturn, leaving the rest of the counters with 22.92% to share.

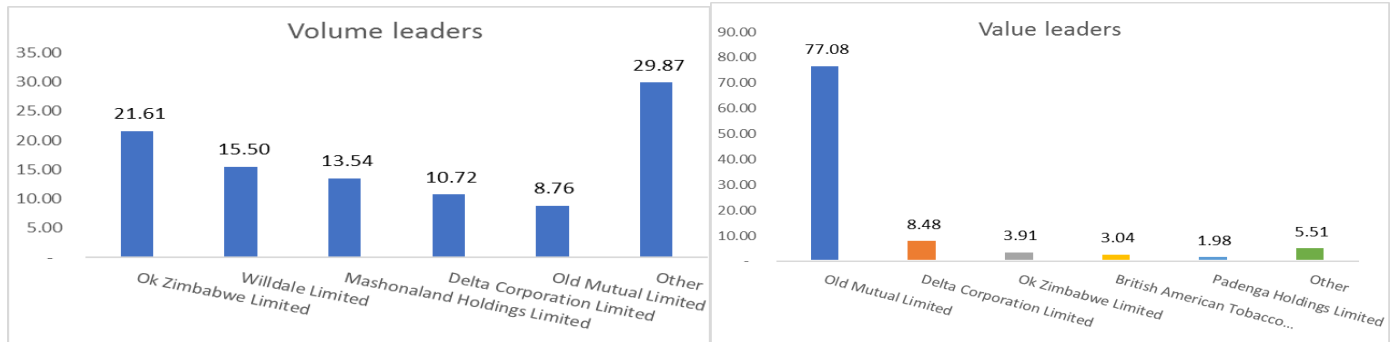
Market Snapshot	Today	Previous	Change
Market Cap US\$	31,796,516,706	31,387,930,369	1.30
Turnover US\$	9,229,292.60	8,296,117.01	11.25
Foreign buys US\$	4,297,156.00	68,695.26	6155.39
Foreign sales US\$	1,169,672.25	2,679,164.00	56.34
No. of trades	116	132	12.12
Volume	2,084,447.00	7,632,380.00	72.69

Today's Gainers	Price	Change	%Change
Mashonaland Holdings Limited	12.00	1.96	19.52
Zimbabwe Newspapers (1980) Limited	20.00	3.20	19.05
Willdale Limited	4.50	0.51	12.78
Meikles Limited	300.00	20.00	7.14
National Foods Holdings Limited	950.00	50.00	5.56

Today's Losers	Price	Change	%Change
Bindura Nickel Corporation Limited	18.05	1.95	9.75
African Sun Limited	26.00	2.00	7.14
Cbz Holdings Limited	62.00	4.00	6.06
Padenga Holdings Limited	244.93	0.07	0.03



## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$38.9443	5.49	\$39.0000	182,400	\$39.0000	\$7.0000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020

### Upcoming Events

Company	Event	Venue	Time	Date

### Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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