

Market Comment 22.01.2016

Index	Previous	Today	Move pts	Change %
Industrial	103.38	103.05	0.33	0.32
Mining	21.74	19.77	1.97	9.06

SOURCE: ZSE

ZSE trades slowdown in week ending session...

The ZSE benchmarks slipped further into the red in a thinly traded week ending session. Nine counters were active for the day with five closing in the negative, three gained while, only BAT traded at previous levels. Mid-tier and heavy cap stocks were the victims in today's bloodbath with the banking sector Barclays succumbing 6.10% and settling at \$0.038500 closing offered at \$0.0410. Conglomerate Innscor followed with a 2.52% slump to \$0.2050 after it issued a cautionary statement in which the Board of Directors has approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Industrials retreated 0.33pts or 0.32% to settle at 103.05 pts largely on heavyweight sell offs in which Econet weakened 0.26% to \$0.1955, and Delta eased a marginal 0.13 % to \$0.5493. Mitigating the losses for the day were trades in Turnall, ZHL and Nicoz Diamond which gained 10%, 1.56% and 0.62% to settle at \$0.011, \$0.013, and \$0.0612 respectively.

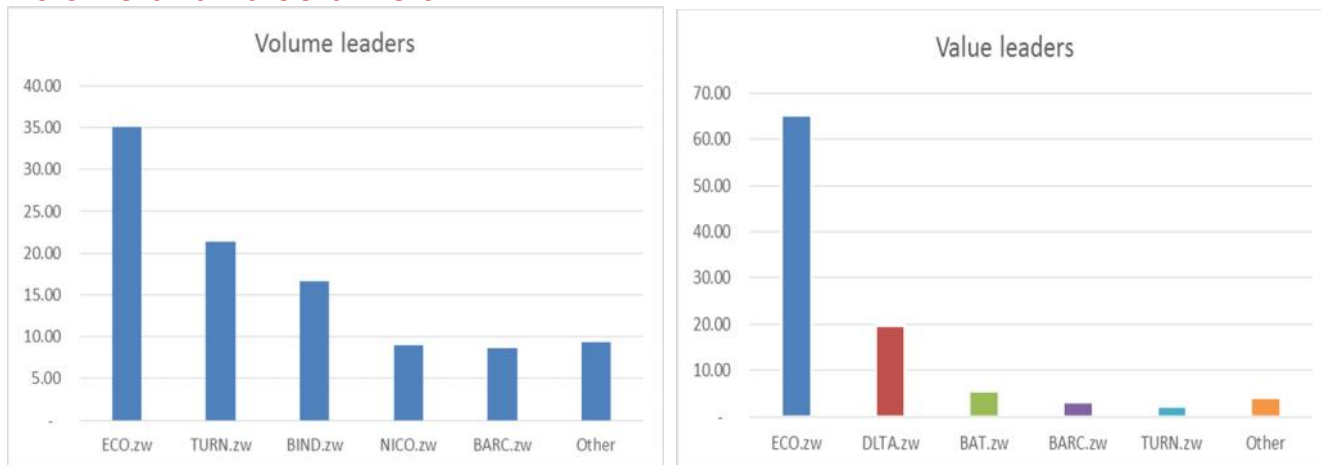
Activity aggregates thinned out with volumes shrinking 71.19% to 1.44m shares. Econet and Turnall emerged the major drivers of the volume having contributed a combined 56.44% of the total. Similarly, values fell 67.47% to \$0.15m as Econet again led the values of the day driving 84.84% of the aggregate. Foreign interest was also subdued with only trades in Delta recording inflows of \$29,709 which accounted for 19.68% of the turnover while, outflows were \$20,840 contributing 13.81% of the same. The resources sector topped the market losses with Bindura plunging by a margin of 19.53 % to settle at \$0.0103 which anchored the 9.06% loss in the benchmark index to 19.77pts.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,791,211,190	2,803,033,904	0.42
Turnover US\$	150,940	463,960	67.47
Foreign buys US\$	29,709	280,538	89.41
Foreign sales US\$	20,840	121,017	82.78
No. of trades	15	40	62.50
Volume	1,435,508	4,982,551	71.19

Gainers	Price	Change	% Change
TURN.zw	1.10	0.10	10.00
ZIMR.zw	1.30	0.02	1.56
NICO.zw	1.62	0.01	0.62

Losers	Price	Change	%Change
BIND.zw	1.03	0.25	19.53
BARC.zw	3.85	0.25	6.10
INN.zw	20.50	0.53	2.52
ECO.zw	19.55	0.05	0.26
DLTA.zw	54.93	0.07	0.13

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.2016

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	05.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price