

## Market Comment 21.12.2018

Index	Previous	Today	Move pts	Change %
Industrial	491.70	483.39	8.31	1.69
Mining	201.29	208.34	7.05	3.50
ZSE 10	147.73	144.71	3.02	2.04
ZSE ALL SHARE	147.26	144.86	2.40	1.63

SOURCE: ZSE

### Market closes week in red...

Three of the benchmark indices ended week pointing southwards with the primary All Share Index letting go 1.63% to 144.86pts while, the Industrials trimmed 1.69% to 483.39pts. The Top Ten Index dropped 2.04% to 144.71pts weighed down by Delta, Cassava, Old Mutual and Innscore. Ariston was the top faller of the day after plunging 19.60% to \$0.0201 while, Dairibord dipped 17.75% to \$0.1645. Beverages group Delta retreated 5.80% to \$2.6460 while, property group FMP slipped 5.10% to \$0.0670. Econet's subsidiary Cassava completed the top five shakers of the day after a 2.34% loss to \$1.4470.

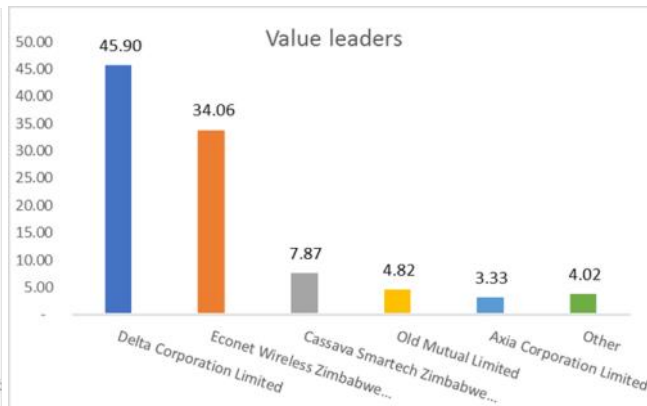
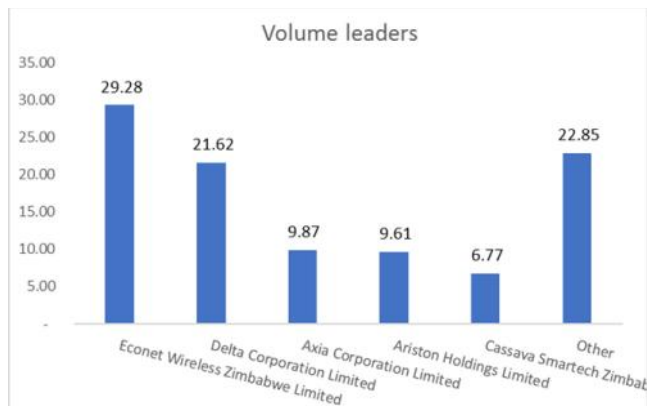
The four gainers of the day were headlined by nickel miner Bindura that surged 14.75% to close at \$0.0700 lifting the Mining Index to 208.34pts after gaining 3.50%. Axia trailed with a 2.44% surge to \$0.4200 while, SeedCo advanced 1.31% to settle at \$2.0261. The telecoms giant Econet improved 0.57% to \$1.4496 having touched an intra-day high of \$1.4500. Fallers outnumbered gainers by a count of five to see the market closing with a negative market breadth. Activity aggregates were subdued in week ending session with the volume aggregate declining 79.75% to 4.90m yielding a turnover of \$6.11m which was 58.02% down from prior session. Delta and Econet emerged the top volume and value drivers in Friday's session as they claimed a combined 50.90% of the former and 79.96% of the latter.

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,279,633,789	19,563,028,477	1.45
Turnover US\$	6,109,343.76	14,551,896.00	58.02
Foreign buys US\$	2,878,442.10	2,520,266.29	14.21
Foreign sales US\$	3,146,413.84	4,905,477.25	35.86
No. of trades	144	360	60.00
Volume	4,902,776.00	24,215,801.00	79.75

Today's Gainers	Price	Change	% Change
Bindura Nickel Corporation Limited	7.00	0.90	14.75
Axia Corporation Limited	42.00	1.00	2.44
Seed Co Limited	202.61	2.61	1.31
Econet Wireless Zimbabwe Limited	144.96	0.82	0.57

Today's Losers	Price	Change	% Change
Ariston Holdings Limited	2.01	0.49	19.60
Dairibord Holdings Limited	16.45	3.55	17.75
Delta Corporation Limited	264.60	16.30	5.80
First Mutual Properties Limited	6.70	0.36	5.10
Cassava Smartech Zimbabwe Limited	144.70	3.47	2.34

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.1497	0.61	\$8.1400	36,167	\$12.7000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	14.12.18	\$0.02	30.01.18
Powerspeed	21.12.18	\$0.04	31.01.19

## Upcoming Events

Company	Event	Venue	Time	Date
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## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
0.0670RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.