

## Market Comment 21.12.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	318.43	317.73	0.70	0.22
<b>Mining</b>	141.47	142.24	0.77	0.54

SOURCE: ZSE

### Industrials in losses as Minings rebound ahead of holidays...

The Industrial Index continued with its southward trajectory as it lost a further 0.22% to 317.73pts with the loss being precipitated by Meikles which succumbed 12.47% to \$0.2801 and heavy cap Econet which plunged 2.23% to settle at a volume weighted average price of \$0.8408, having traded an intra-day high of \$0.8600. Gains in the Industrial cluster were led by banking group Barclays which rebounded 9.09% to \$0.0600 as FML trailed after ticking up 5.41% to \$0.1950. Heavies Delta and Old Mutual added 0.17% and 0.04% to end pegged at \$1.500 and \$4.5479 respectively. The Mining Index rode on the gains in Bindura and added 0.54% to close the session at 142.24pts. Foreign participation was dominant in today's session as inflows contributed 76.5% of the day's turnover while, portfolio disposals added 47.93% of the same.

Activity aggregates for the day sank ahead of the holidays in Thursday's session. Eight stocks were active in the session with five risers and two fallers whilst, one held at previous trading levels. The trades in eight stocks yielded \$2.7m in value which was 81.50% lower than the previous session's outturn. Volumes of the day typified the slow activity as they fell 97.85% from the prior session outturn and closed the day at 3.28m shares. Old Mutual and Meikles were the top traded stocks for the day as the former accounted for 73.08% of the value outturn while the latter anchored 68.44% of the volumes exchanged.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	9,151,044,105	9,169,422,821	0.20
<b>Turnover US\$</b>	2,698,889.86	14,585,773.53	81.50
<b>Foreign buys US\$</b>	2,064,541.28	77,772.07	2554.61
<b>Foreign sales US\$</b>	1,293,639.00	32,609.36	3867.08
<b>No. of trades</b>	65	39	66.67
<b>Volume</b>	3,283,863	152,401,651	97.85

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>BARC.zw</b>	6.00	0.50	9.09	<b>MEIK.zw</b>	28.01	3.99	12.47
<b>FML.zw</b>	19.50	1.00	5.41	<b>ECO.zw</b>	84.08	1.92	2.23
<b>BIND.zw</b>	5.50	0.10	1.85				
<b>DLTA.zw</b>	150.00	0.25	0.17				
<b>OML.zw</b>	454.79	0.18	0.04				