



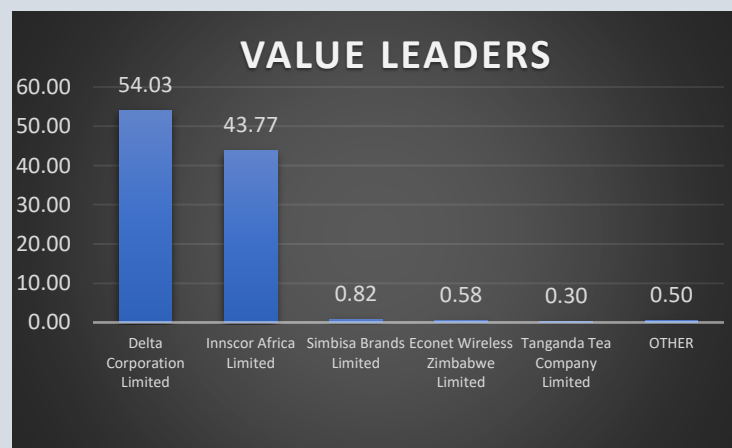
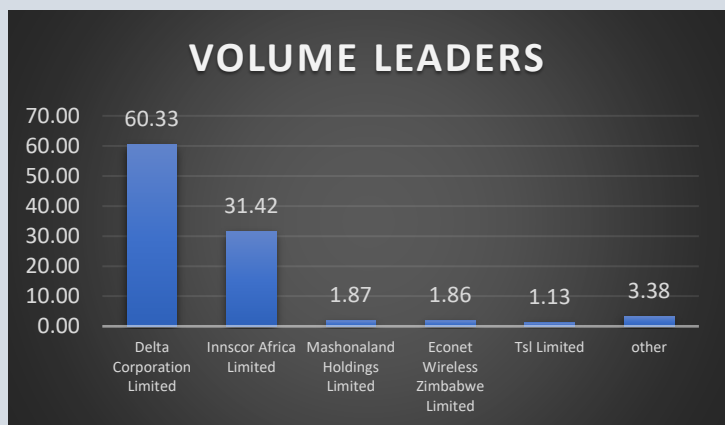
# EFE RESEARCH – MARKET COMMENT

## 21.11.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Truworths Limited	2.4500	11.24
Ok Zimbabwe Limited	30.8088	4.44
Turnall Holdings Limited	4.0000	2.30
Zimre Holdings Limited	5.1200	1.99
Meikles Limited	101.0000	1.00

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	23.0000	7.07
Tsl Limited	40.1626	4.37
First Capital Bank Limited	10.0802	1.90
Axia Corporation Limited	61.8201	1.79
Starfricacorporation Limited	1.7707	1.44

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,583,745,650,540	0.01
Turnover ZWL \$	1,163,023,391.70	259.34
Foreign buys ZWL \$	90,668,100.00	26140.68
Foreign sales ZWL \$	10,129,795.00	79.32
Volume	5,192,076	15.26



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,769.87	0.01
ZSE Top 10	7,818.27	0.06
ZSE-Agriculture	73.22	0.22
Mid-Cap	32,747.98	0.16

### Delta and Inncor shine on the market...

Heavies Delta and Inncor highlighted the volume and value aggregates in the week-opener as 3.13m shares exchanged hands in the former and 1.63m in the latter. Delta accounted for 60.33% of the total volumes as Inncor claimed 31.42% of the same. Delta anchored the value aggregate on a 54.03% contribution while, Inncor claimed 43.77%. Turnover ballooned 259.34% to \$1.16bn as volumes rose 15.26% to 5.19m. Apparel retailer Truworths jumped 11.24% to \$2.4500 trailed by retailer OKZIM that edged up 4.44% to \$30.8088. Turnall ticked up 2.30% to \$4.0000 as Zimre holdings improved 1.99% to \$5.1200. Conglomerate Meikles capped the top five winners of the day after adding 1.00% to close at \$101.0000. Leading the fallers of the day was FML Holdings that dipped 7.07% to \$23.0000 followed by TSL that dropped 4.37% to \$40.1626. Banking group First Capital trimmed 1.90% to \$10.0802 as Axia slid 1.79% to \$61.8201. Star Africa was the fifth faller with a 1.44% retreat to \$1.7707.

The mainstream All Share Index let go 0.01% to 13769.87pts while, the ZSE Agriculture Index slipped 0.22% to 73.22pts. The Mid-Cap Index went down 0.16% to end at 32747.98pts while, the ZSE Top Ten Index was the only riser with a 0.06% marginal increase to 7818.27pts. Padenga gained 12.00% to end pegged at USD\$0.2800 on 40 shares while, SeedCO International soared 9.41% to USD\$0.3501 on 3,514 shares. Morgan and Co MCS advanced 6.74% to \$21.5702 while, the Old Mutual ETF enhanced 3.16% to \$6.2783. Datvest MCS improved 3.03% to \$1.7000 as MIZ was the sole faller of the day on a 2.63% loss to \$1.1684. A total of 34,437 units worth \$165,839.01 exchanged hands on. Elsewhere, Econet released their HY2023 results in which a loss after tax of \$5.78bn in inflation adjusted terms was recorded and no dividend declared.



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Innsco Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Unifreight	23.11.2022	ZWL\$0.5900	30.11.2022
Delta	30.11.2022	USD\$0.0100	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
Meikles Limited	A.G.M	Virtual	0900hrs	05/12/2022
Turnall	A.G.M	Virtual	1000hrs	05/12/2022
Nedbank	Listing depository receipts	VFEX		25/11/2022
Ministry of finance	Budget Presentation	Parliament		24/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022
Axia	A.G.M	Virtual	0815hrs	22/11/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.

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