



Members of the Zimbabwe Stock Exchange

Market Comment 21.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	522.08	525.34	3.26	0.62
Mining	204.59	199.07	5.52	2.70
ZSE 10	158.48	160.11	1.63	1.03
ZSE ALL SHARE	155.47	156.34	0.87	0.56

SOURCE: ZSE

ZSE rebounds ahead of fiscal policy presentation...

ZSE rebounded in mid-week session as three of the benchmark indices closed pointing northwards ahead of the 2019 budget presentation by the Finance Minister tomorrow. The primary All Share Index gained 0.56% to close at 156.34pts while, the Industrial Index added 0.62% to 525.34pts. The Top Ten Index advanced 1.03% to end at 160.11pts buoyed by heavies Econet, Padenga, Old Mutual and Delta. ZB financial holdings headlined the gainers of the day after putting on 8.22% to settle at \$0.3700 trailed by Econet recovered from yesterday's losses with a 4.12% surge to end pegged at \$1.6531, having traded an intra-day high of \$1.8500. The third place of the risers' table was held by Axia which improved 2.16% to \$0.4495 while, Padenga was on the fourth position with a 0.92% jump to \$0.9300. Old Mutual wrapped the top risers' list after ticking up 0.91% to close at a vwap of \$7.8476 having touched an intra-day high of \$7.8600.

The three shakers of the day were led by TSL that let go \$13.03% to \$0.5218, followed by Bindura that retreated 9.72% to \$0.0650. Retailers OKZim completed the fallers of the day after dropping 1.07% to \$0.2950 closing with a spread of \$0.2390-\$0.2950. The market registered a positive breadth of five as eight counters rose against three that ended in the red. Volume of shares traded succumbed 61.01% to 4.84m, yielding a turnover of \$5.96m which was a 26.81% fall from prior session. Axia and Econet were the top volume drivers claiming 46.02% and 19.25% of the aggregate respectively. Anchoring the value outturn of the day were Econet, Old Mutual, Axia, Innscor and Delta with a combined contribution of 91.51% to the total.

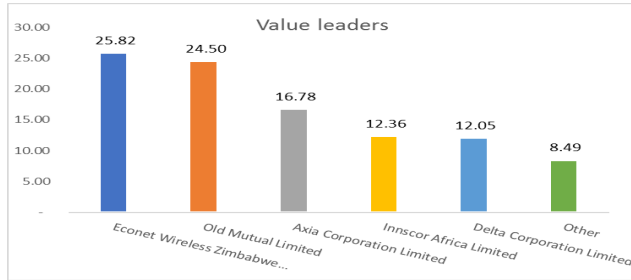
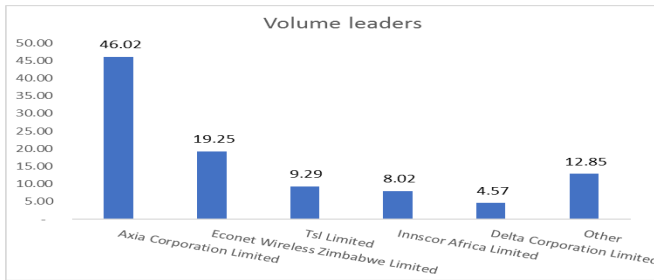
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,810,279,268	16,661,495,236	0.89
Turnover US\$	5,960,160.77	8,143,424.10	26.81
Foreign buys US\$	2,501,276.74	3,176,198.98	21.25
Foreign sales US\$	881,047.50	168,890.19	421.67
No. of trades	180	205	12.20
Volume	4,835,745.00	12,402,290.00	61.01

Today's Gainers	Price	Change	% Change
Zb Financial Holdings Limited	37.00	2.81	8.22
Econet Wireless Zimbabwe Limited	165.31	6.54	4.12
Axia Corporation Limited	44.95	0.95	2.16
Padenga Holdings Limited	93.00	0.85	0.92
Old Mutual Limited	784.76	7.09	0.91

Today's Losers	Price	Change	% Change
Tsl Limited	52.18	7.82	13.03
Bindura Nickel Corporation Limited	6.50	0.70	9.72
Ok Zimbabwe Limited	29.50	0.32	1.07



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.8476	0.91	\$7.7500	251,833	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18
Getbucks	AGM	Conference RM 1, Monomotapa hotel	1000hrs	04.12.18
Innscor	AGM	Royal Harare Golf Club	0815hrs	05.12.18
Truworths	AGM	Head office, 808 Seke Road	0900hrs	06.12.18
TSL	EGM	28 Simon Mazorodze, Southerton	1000hrs	07.12.18

Cautionaries

Simbisa	24.07.17	Boar d has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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