

RESEARCH - MARKET COMMENT

Market Comment 21.10.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	760.26	762.32	2.06	0.27
Mining	310.18	350.10	39.92	12.87
ZSE 10	208.80	209.33	0.53	0.25
ZSE ALL SHARE	228.19	229.31	1.12	0.49

SOURCE: ZSE

ZSE rebounds in week-opener...

The market rebounded in the new week breaking its four day losing streak to see all four benchmark indices close in the black. The mainstream All Share Index advanced 0.49% to 229.31pts while, the Industrial Index went up 0.27% to end higher at 762.32pts. The ZSE Top Ten Index ticked up 0.25% to close at 209.33pts. The Mining Index surged 12.87% to 350.10pts spurred by gains in RioZim that gained 19.83% to settle at \$3.0800. Powerspeed garnered 20% to end pegged at \$0.4200 while, construction group Masimba added 18.75% to \$0.1900. Conglomerate Innscor soared 2.51% to close at a vwap of \$2.8703 while, telecoms giant Econet completed the top five winners of the day on a 2.33% lift to \$1.6889.

Star Africa led the losing side with a 10.34% loss to \$0.0260 while, the fintech group Cassava dropped 1.42% to close at a vwap of \$1.4472. Ariston trimmed 0.32% to \$0.1256 while, Simbisa lost 0.22% to \$1.3890. Hotelier African Sun slipped 0.20% to \$0.5075. Turnover for the day dipped 11.67% to \$11.24 while, volumes traded let go 5.32% to 4.30m shares. Volume leaders of the day were Innscor, Econet and Simbisa that claimed 26.83%, 15.53% and 11.05% of the aggregate respectively. Turnover was anchored by heavies Old Mutual, Innscor and Econet with a combined contribution of 69.16%. Foreigners were net sellers in Monday's session with sales closing at \$2.27m while, purchases were \$1.23m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	29,959,410,635	29,783,009,704	0.59
Turnover US\$	11,239,268.69	12,724,389.03	11.67
Foreign buys US\$	1,228,680.00	2,065,783.40	40.52
Foreign sales US\$	2,272,990.50	2,025,112.75	12.24
No. of trades	112	216	48.15
Volume	4,300,441.00	4,541,900.00	5.32

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Today's Gainers	Price	Change	%Change
Powerspeed Electrical Limited	42.00	7.00	20.00
Riozim Limited	308.00	50.97	19.83
Masimba Holdings Limited	19.00	3.00	18.75
Innscor Africa Limited	287.03	7.03	2.51
Econet Wireless Zimbabwe Limited	168.89	3.84	2.33

			%Change
Today's Losers	Price	Change	-
Starafricacorporation Limited	2.60	0.30	10.34
Cassava Smartech Zimbabwe Limited	144.72	2.08	1.42
Ariston Holdings Limited	12.56	0.04	0.32
Simbisa Brands Limited	138.90	0.31	0.22
African Sun Limited	50.75	0.10	0.20

LOW (YTD)

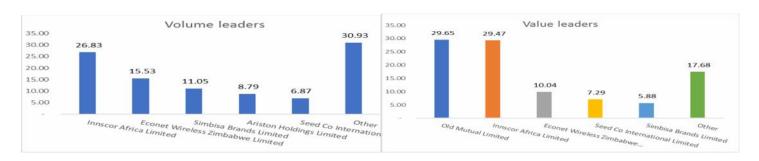


Members of the Zimbabwe Stock Exchange

21.10.19

08.11.19

Volume and value drivers



OLD MUTUAL ZIMBABWE

PRICE(VWAP)

% CHANGE

01.11.19

LAST

Counter

			TRADED				
OMZIL	\$34.5231	1.40	\$34.2000	7,800	\$38.0000	\$7.0000	\$170,174,021.90
Divide	nd Monitor						
Counter		<u>LDR</u>			<u>Rate</u>		Payment Date
Afdis		27.09.19			\$0.0150		14.10.19
RTG		11.10.19			\$0.001		25.10.19
Axia		11.10.19			\$0.0175		22.10.19
Natfoods		18.10.19			\$0.1526		04.11.19
Afsun					\$0.0061		
Innscor		18.10.19			\$0.0787		04.11.19

VOL TRADED

HIGH (YTD)

\$0.00704

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Cassava	AGM	Cresta lodge, Cnr Samora Machel and R.G	1000hrs	30.10.19
		Mugabe Road.		

Cautionaries

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Cautionaries	3	
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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