

Market Comment 21.10.2015

| Index | Previous | Today | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| Industrial | 131.58 | 131.42 | 0.16 | 0.12 |
| Mining | 23.68 | 23.68 | 0.00 | 0.00 |

SOURCE: ZSE

Industrials slip back into the red on slower trading...

The Industrial Index slumped to a marginal 0.09% decline to 131.46pts in a slower mid-week session activity wise. Values of the day were down 77.25% on yesterday's outturn and closed at \$312,639 with Econet, Delta and Old Mutual emerging the main drivers of the aggregate having contributed 55.35%, 28.36% and 11.45% respectively. Likewise, volumes of the day succumbed 73.0% to 1,681,816 shares on subdued supply. Top volumes in today's session were exchanged in Econet contributing 38.1%, Turnall that spurned 25.86% of the total and Willdale which accounted for 16.29%. Underlining the slower activity for the day the number of trades dipped 32.79% and closed at forty one as trades were registered in only sixteen stocks. Foreign interest dominated today's trades with inflows at \$255,454 accounting for 81% of the day's aggregate demand while outflows at \$259,648 represented 83.05% of the supply side trades. Foreign demand was seen in Econet, Delta and Old Mutual,

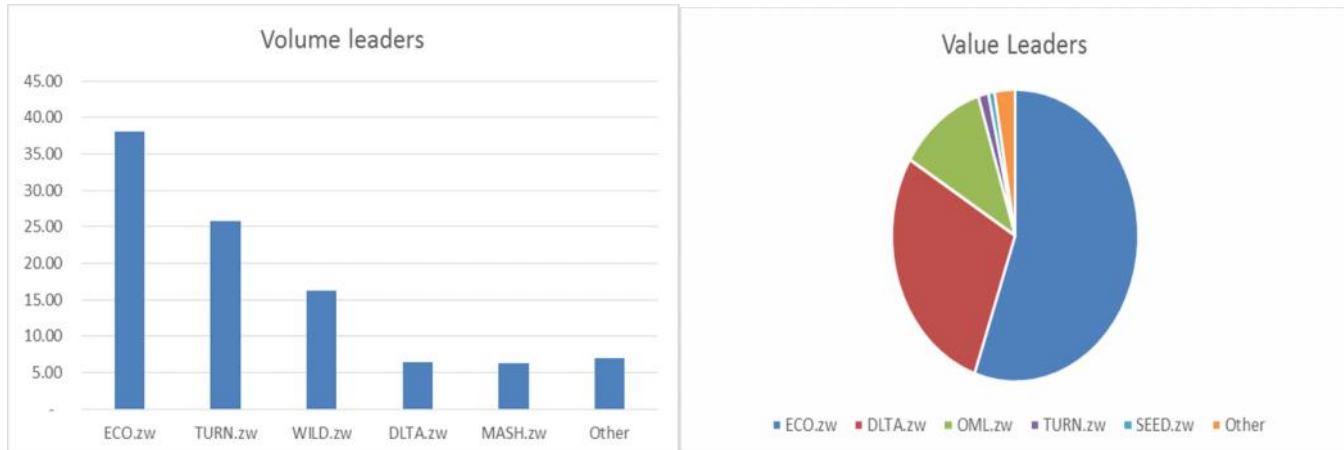
Ten stocks saw price movements in today's trades with risers dominating at a count of six against only four fallers despite the market closing in the red. Heavies Old Mutual and Delta, weighed on the performance of the market after coming off 1.16% and 0.05% to close exchanging hands at \$2.2075 and \$0.8228 respectively. However, colcom emerged the top shaker of the day after coming off 8.33% and settling at 22c. CFI completed the shakers of the day after coming off 1.08% and settled at \$0.0460. The losses of the day were mitigated by gains in Meikles up 0.21% at \$0.0952, BAT that firmed 0.42% \$11.8500, DAWN gaining 0.60% to \$0.0167 and Turnall which added 1.05% and settled at \$0.0096. Willdale sustained its resurgence, doubling its price to \$0.0008, and closed net buyers as punters bought into the dip.

| Market Snapshot | Today | Previous | % Change |
|---------------------------|---------------|---------------|----------|
| Market Cap US\$ | 3,432,336,995 | 3,435,370,029 | 0.09 |
| Turnover US\$ | 312,639 | 1,374,162 | 77.25 |
| Foreign buys US\$ | 255,454 | 491,607 | 48.04 |
| Foreign sales US\$ | 259,648 | 1,213,822 | 78.61 |
| No. of trades | 41 | 61 | 32.79 |
| Volume | 1,681,816 | 6,239,767 | 73.05 |

| Gainers | Price | Change | % Change |
|----------------|----------|--------|----------|
| WILD.zw | 0.08 | 0.04 | 100.00 |
| TURN.zw | 0.96 | 0.01 | 1.05 |
| DAWN.zw | 1.67 | 0.01 | 0.60 |
| BAT.zw | 1,185.00 | 5.00 | 0.42 |
| MEIK.zw | 9.52 | 0.02 | 0.21 |

| Losers | Price | Change | %Change |
|----------------|--------|--------|---------|
| COLC.zw | 22.00 | 2.00 | 8.33 |
| OML.zw | 220.75 | 2.58 | 1.16 |
| CFI.zw | 4.60 | 0.05 | 1.08 |
| DLTA.zw | 82.28 | 0.04 | 0.05 |

Volume and value drivers



Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|----------|----------|-------|--------------|
| NFOOD | 09.10.15 | 4.65c | 10.11.15 |
| COLCOM | 09.10.15 | 1.8c | 10.11.15 |
| INNASCOR | 09.10.15 | 0.55c | 10.11.15 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|----------|------------------|--------------------------------|---------|----------|
| INNASCOR | EGM | Royal Harare Golf Club, Harare | 09.00AM | 02.11.15 |
| DELTA | Analyst Briefing | Mandel Training Centre | 15.00AM | 11.11.15 |
| AFDIS | AGM | St Mannock's Lomagundi Harare | 11.00AM | 04.11.15 |
| DELTA | Analyst Briefing | Mandel Training Centre | 15.00AM | 11.11.15 |