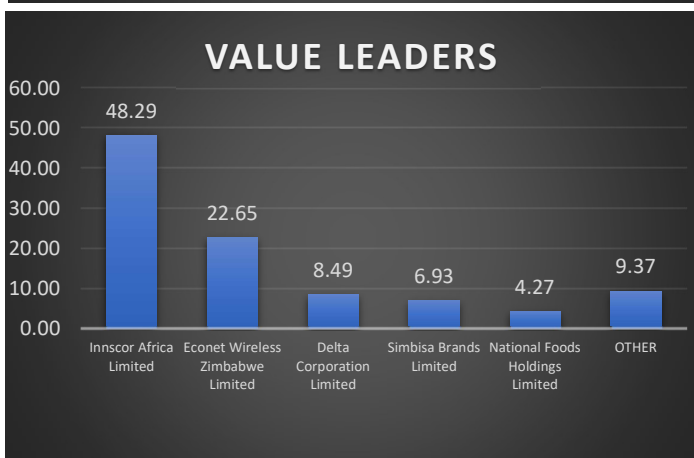
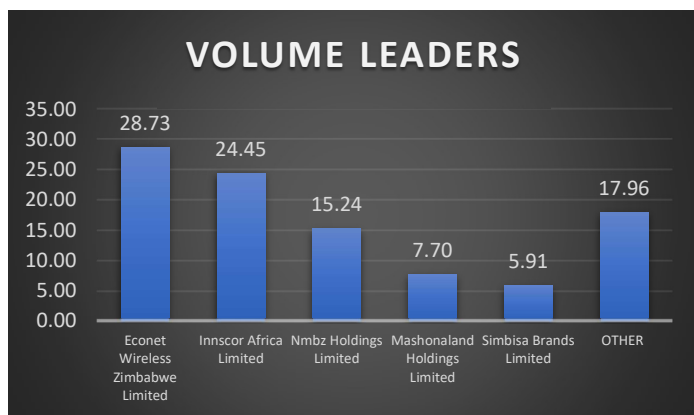


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Axia Corporation Limited	28.6500	14.87
Ecocash Holdings Zimbabwe Limited	30.0000	14.49
Zimre Holdings Limited	4.5000	12.50
Econet Wireless Zimbabwe Limited	64.9381	11.99
Masimba Holdings Limited	49.5192	11.26

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	1.7000	15.00
Turnall Holdings Limited	3.3150	15.00
Riozim Limited	81.0000	14.74
Meikles Limited	77.0323	9.37
Rainbow Tourism Group Limited	5.9900	6.55

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,166,598,855,653	3.00
Turnover ZWL \$	279,065,923.90	198.60
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	60,051,240.00	7938.99
Volume	3,382,943	156.66



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	10,143.43	3.00
ZSE Top 10	5,615.34	5.36
ZSE-Agriculture	62.12	0.41
Mid-Cap	25,017.98	0.80

### ZSE halts 11-day losing streak...

The ZSE witnessed resurgent demand in selected stocks, halting losses accumulated for the past eleven trading sessions. The primary All share Index jumped 3.00% to 10143.43pts while, the Top 10 Index advanced 5.36% to 5615.34pts. ZSE-Agriculture Index rose 0.41% to end at 62.12pts. Contrastingly, the Mid-Cap Index trimmed a further 0.80% to close at 25017.98pts. Axia headlined the gainers of the day on a 14.87% uplift to end pegged at \$28.6500 as Fintech group Ecocash Holdings added 14.49% to \$30.0000. Zimre Holdings Limited gained 12.50% to \$4.5000 while, telecoms giant Econet went up 11.99% to \$64.9381. Masimba Holdings capped the top five winners' set of the day on a 11.26% lift to \$49.5192. Leading the losers of the day was General Beltings and Turnall Holdings which slumped a similar 15% to \$1.7000 and \$3.3150 respectively. Mining house RioZim trimmed 14.74% to close the day at \$81.0000. The duo of Meikles and RTG completed the top five shakers' pack on a 9.37% and 6.55% drop to \$77.0323 and \$5.9900. The market closed on a negative breadth of four as thirteen counters gained ground against seventeen counters that lost their grip.

Econet, Innskor and NMB were the top volume drivers of the day after contributing 28.73%, 24.45% and 15.24% accordingly. Innskor, Econet, Delta and Simbisa contributed a combined 86.36% of the total value traded. Activity aggregates enhanced in the session as volumes traded improved 156.66% to 3.38m shares while, the turnover ballooned 198.60% to \$279.07m. On the VFEX, Bindura was the only counter that registered trades as 36,000 units worth USD\$1,105.2000 exchanged hands closing at a stable price of \$0.0307. Datvest ETF went down 0.45% to \$1.3705 as MIZ ETF declined 0.85% to \$1.2089. Morgan and Co MCS ETF climbed 7.38% to \$28.4545 while, Old Mutual ETF grew 13.60% to \$3.9940.



# EFE RESEARCH – MARKET COMMENT

21.09.2022

## Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
FBC	20.09.2022	\$1.4882	30.09.2022
Mashonaland	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022

## Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022
Fidelity	A.G.M	Virtual	14.30	29.09.2022
Unifreight	A.G.M	Harare Royal Golf Club	10.00	30.09.2022

## Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.

## CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplot	1%
Ariston	1%
Cash	3%

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