



RESEARCH – MARKET COMMENT

Market Comment 21.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,453.46	5,438.60	14.86	0.27
Mining	3,854.30	3,853.21	1.09	0.03
ZSE 10	1,109.02	1,103.92	5.10	0.46
ZSE ALL SHARE	1,663.47	1,659.05	4.42	0.27

SOURCE: ZSE

Losses persist into new week...

The ZSE continued its southward trajectory in the week opening session as four benchmark indices in our review closed in the red. The All Share and the Industrial indices let go a similar 0.27% to 1,659.05pts and 5,438.60pts respectively. The Top Ten Index declined 0.46% to 1,103.92pts while, the Mining Index slipped 0.03% to 3,853.21pts. Leading the shakers of the day was Mashonaland which succumbed 19.71% to \$0.5125, trailed by Turnall with a 14.18% loss to end pegged at \$0.8000. Dairibord was down 9.69% at \$9.0000 while, conglomerate Innscor shed 6.80% to \$17.0186. Completing the top five losers' pack was banking group First Capital that trimmed 6.39% to settle at \$0.8608.

Losses of the day were offset by gains in banking group ZB that rose 6.67% to close at \$16.0000 while, fellow bankers FBC improved 5.83% to \$16.0455. Zimpapers advanced 4.08% to \$0.7200 while, Ariston added 1.51% to \$1.7967. Beverages group Delta capped the top five risers of today's session on a 1.32% increase to \$17.2166. Fallers outnumbered gainers by a count of one leaving the market with a negative breadth. Activity aggregates faltered in the new week as volumes dropped 12.65% to 2.98m shares while, turnover dipped 32.65% to end at \$20.48m. Top volume drivers of the day were NMB, Innscor and Econet that claimed a combined 71.10% of the aggregate. Value drivers of the day were Innscor (44.86%), NMB (17.02%) and Econet (10.25%).

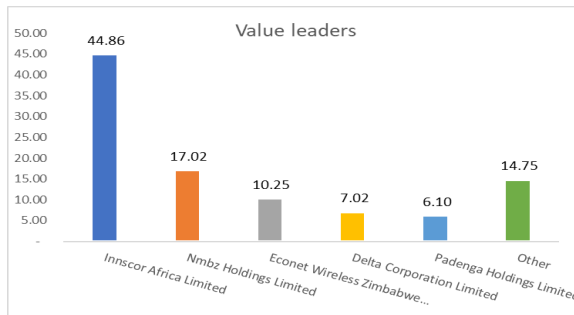
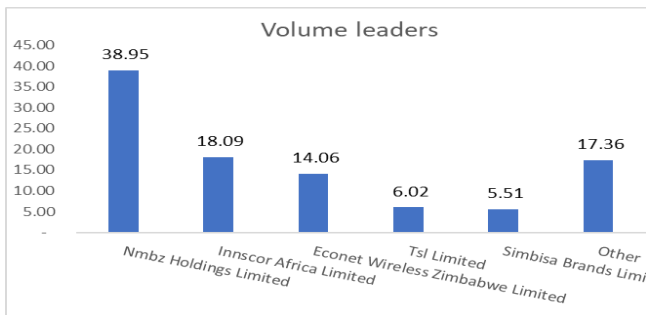
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	209,063,477,433	209,603,883,728	0.26
Turnover ZWL \$	20,479,527.12	30,407,395.04	32.65
Foreign buys ZWL \$	0.00	1,640.00	100.00
Foreign sales ZWL \$	10,770,961.03	14,172,420.00	24.00
No. of trades	143	290	50.69
Volume	2,979,089	3,410,570	12.65

Today's Gainers	Price	Change	% Change
Zb Financial Holdings Limited	1,600.00	100.00	6.67
Fbc Holdings Limited	1,604.55	88.37	5.83
Zimbabwe Newspapers (1980) Limited	72.00	2.82	4.08
Ariston Holdings Limited	179.67	2.67	1.51
Delta Corporation Limited	1,721.66	22.51	1.32

Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	51.25	12.58	19.71
Turnall Holdings Limited	80.00	13.22	14.18
Dairibord Holdings Limited	900.00	96.60	9.69
Innscor Africa Limited	1,701.86	124.14	6.80
First Capital Bank Limited	86.08	5.88	6.39



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	11/09/2020	\$0.4250	21/09/2020
ZB Financial	11/09/2020	\$0.0649	18/09/2020

Upcoming Events

Company	Event	Venue	Time	Date
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

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