



Members of the Zimbabwe Stock Exchange

Market Comment 21.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	381.14	377.54	3.60	0.94
Mining	163.44	163.44	0.00	0.00
ZSE 10	115.17	113.77	1.40	1.22
ZSE ALL SHARE	113.4	112.55	0.85	0.75

SOURCE: ZSE

ZSE ends week in losses...

The market weakness continued in the end of week session as the broad indices closed in the red. The All Share Index lost 0.75% to close week at 112.55pts while, the Industrials ended at 377.54pts after trimming 0.94%. The Top Ten Index went down 1.22% to finish at 113.77pts as losses in Delta outweighed gains in SeedCo, Old Mutual and Econet. Banking group Barclays headlined the fallers of the day after letting go 10.79% to \$0.0620 while, beverages company Delta succumbed 4.91% to settle at \$2.0259 having traded at an intra-low of \$2.0000. Apparel retailers Edgars fell 4.28% to \$0.0850 while, Padenga was down 1.59% at \$0.6200. CBZ completed the day's losers after dipping 0.13% to \$0.1598 closing with a spread of \$0.1500-\$0.1595.

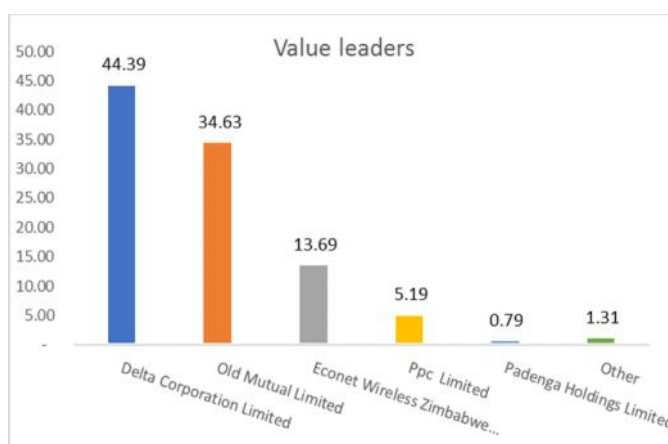
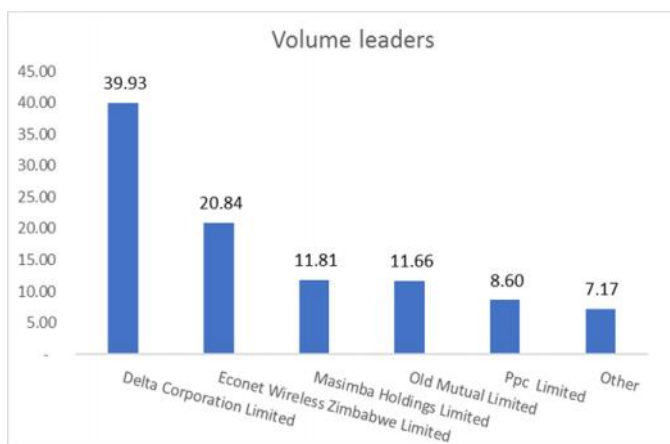
Topping the gainers list was Art with an 18.06% lift to \$0.0850, followed by SeedCo that put on 5.39% to \$1.9500. Financial services group Old Mutual reversed previous day losses as it gained a hefty 5.14% to end at a vwap of \$5.4133 having traded at an intra-day high of \$5.5000. FBC rose 4.17% to \$0.2500 while, African Sun wrapped the risers of the day after extending 0.87% to \$0.0810. The market closed with a positive breadth as gainers outnumbered fallers by a count of two. Market activity faltered in Friday's session as volumes plunged 96.10% to 2.34m shares while, turnover succumbed 53.61% to \$4.26m. Delta was the top volume and value driver for the day accounting for 39.93% of the former and 44.39% of the latter. Foreign purchases stood at \$2.43m while, sales were \$1.95m to register a net funds inflow position of \$0.47m for the day.

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,951,472,881	12,052,628,606	0.84
Turnover US\$	4,260,652.50	9,183,530.39	53.61
Foreign buys US\$	2,425,184.50	1,561,310.87	55.33
Foreign sales US\$	1,950,291.10	4,590,511.75	57.51
No. of trades	102	111	8.11
Volume	2,338,073.00	59,952,359	96.10

Today's Gainers	Price	Change	% Change
Amalgamated Regional Trading (Art)	8.50	1.30	18.06
Seed Co Limited	195.00	9.98	5.39
Old Mutual Limited	541.33	26.47	5.14
Fbc Holdings Limited	25.00	1.00	4.17
African Sun Limited	8.10	0.07	0.87

Today's Losers	Price	Change	% Change
Barclays Bank Of Zimbabwe Limited	6.20	0.75	10.79
Delta Corporation Limited	202.59	10.47	4.91
Edgars Stores Limited	8.50	0.38	4.28
Padenga Holdings Limited	62.00	1.00	1.59
Cbz Holdings Limited	15.98	0.02	0.13

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500		\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Cafca	17.09.18	A profit warning statement stating that upcoming financial results will differ by a meaningful percentage compared to the previous comparable period.