

## Market Comment 21.09.2015

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	133.83	133.61	0.22	0.16
<b>Mining</b>	25.94	25.94	0.00	0.00

**SOURCE: ZSE**

### FIDELITY block trade highlights Monday trades...

Fidelity that is seeking shareholder nod to approve its proposed 81% acquisition of Langford Estates from CFI for a consideration of \$18mn and assuming the latter's debts at an EGM to be held on 13 October 2015 highlighted today's session. The block trade of 5.85mn shares at a price of \$0.0974 valued at \$570.065.35 was 71.75% of total shares traded and 69.32% of the value. The stock was the leading gainer with 2.53% rise to close at \$0.0974. Meanwhile, CFI the counterparty to the transaction which if successfully concluded will settle its interest-bearing debt owed to local financiers and be left with \$2.3mn long-term interest-bearing PTA loan, was stable at \$0.0403 on sustained demand with insignificant supply coming out lately.

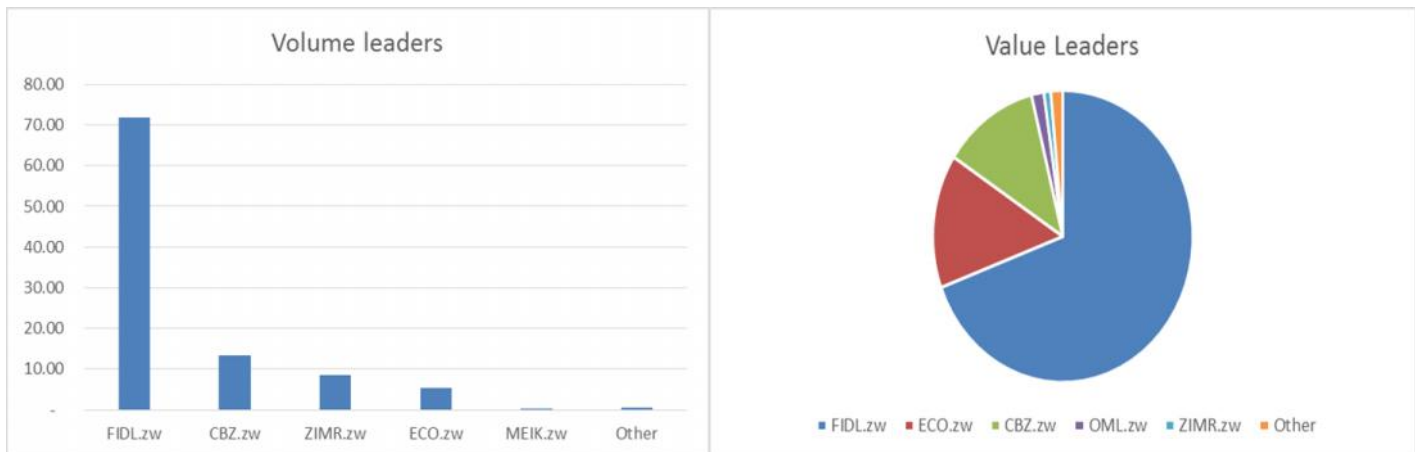
Industrials weakened 0.16% to 133.61pts largely pulled down by insurance and allied companies OLD MUTUAL that gave up 0.30% to \$251.73, FML which retreated 1.41% to \$0.0210 and ZIMRE dropped 9.09% to \$0.0100. The other decline was in top cap stock DELTA that eased 0.59% to \$0.8450 in measly trades valued at \$270.40. Minimizing the loses were FIDELITY's above mentioned gain, INNSCOR that recovered 0.43% to \$0.5900, CBZ that went up 0.22% to \$0.0896 and TSL that added 1.45% to \$0.1750. Elsewhere, ECONET was unchanged at \$0.2750 where buyers were filled with the next bid left at \$0.2700. No movement was witnessed in the Mining Index which held 25.94pts with no single trade in the cluster. Despite the 33.86% volumes drop 8.12mn shares, number of trades spiked 25.93% to 34 and turnover grew 54.07% to \$822,417.23.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	3,490,407,224	3,496,042,127	-0.16%
<b>Turnover US\$</b>	822,417	533,798	54.07%
<b>Foreign buys US\$</b>	170,184	361,516	-52.92%
<b>Foreign sales US\$</b>	122,043	502,187	-75.70%
<b>No. of trades</b>	34	27	25.93%
<b>Volume</b>	8,187,640	12,379,740	-33.86%

Gainers	Price	Change	% Change
<b>FIDL.zw</b>	9.74	0.24	2.53
<b>TSL.zw</b>	17.50	0.25	1.45
<b>INN.zw</b>	59.00	0.25	0.43
<b>CBZ.zw</b>	8.96	0.02	0.22

Losers	Price	Change	%Change
<b>ZIMR.zw</b>	1.00	0.10	9.09
<b>FML.zw</b>	2.10	0.03	1.41
<b>DLTA.zw</b>	84.50	0.50	0.59
<b>OML.zw</b>	251.73	0.75	0.30

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
CBZ	11.09.15	0.212c	25.09.15
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15

## Upcoming Events

Company	Event	Venue	Time	Date
Masimba	Analyst Briefing	44 TILBURY ROAD, WILLOWVALE,	12.00pm	22.09.15
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15
Meikles	AGM	26 Greenhithe Lane, Borrowdale,Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15