

Members of the Zimbabwe Stock Exchange

Market Comment 21.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	592.47	592.83	0.36	0.06
Mining	248.74	260.17	11.43	4.60
ZSE 10	162.88	162.92	0.04	0.02
ZSE ALL SHARE	177.71	177.96	0.25	0.14

SOURCE: ZSE

Market gains as Cassava and Econet rebounds...

Cassava and Econet anchored gains in the benchmark indices after two consecutive days of registering losses on the bourse. The aforementioned duo gained 0.87% and 0.16% to close at \$1.3000 and \$1.3001 respectively. The mainstream index All Share added a marginal 0.14% to 177.96pts while, the Industrial Index was up 0.06% to 592.83pts. The ZSE Top Ten Index ended at 162.92pts after a 0.02% lift while, the Mining Index advanced 4.60% to close at 260.17pts, spurred by RioZim which notched 7.34% to \$2.1500. TSL jumped 2.86% to end pegged at \$0.7200 while, property concern Dawn rose 1.99% to \$0.0462. ZHL which is currently trading under cautionary ticked up 1.10% to settle at \$0.0460.

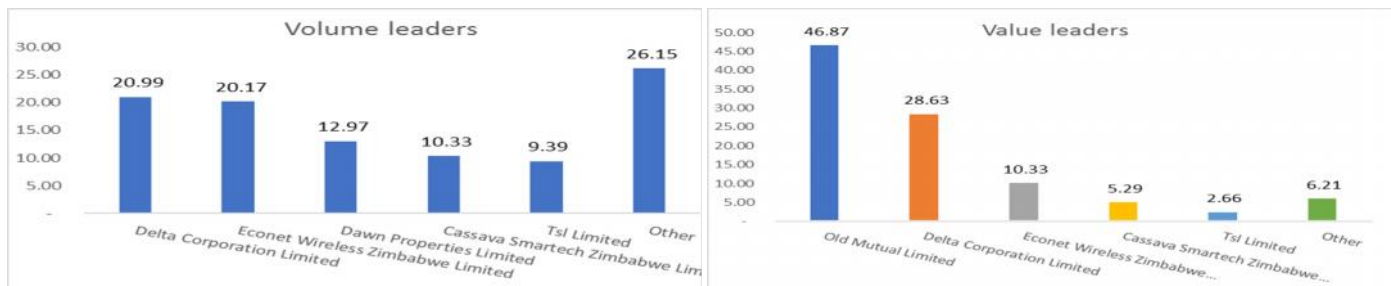
Three fallers of the day were led by Padenga that lost 2.64% to \$1.7500, trailed by Old Mutual that let go 0.26% to close at a vwap of \$18.9511 having touched an intraday low of \$18.7500. SeedCo completed the shakers of the day as the seed producer trimmed 0.14% to end at \$1.5000. Volumes traded climbed 29.11% to 1.52m as Delta, Econet, Dawn and Cassava claimed 20.99%, 20.17%, 12.97% and 10.33% of the aggregate respectively. Turnover rose 55.54% to \$3.85m buoyed by heavies Old Mutual, Delta and Econet which contributed a combined 85.83% of the outturn. Foreign purchases stood at \$2.84m representing 73.78% of turnover while, sales accounted for 32.39% of the same. Elsewhere, Hippo was suspended from trading on the ZSE, following a request from the company.

Market Snapshot	Today	Previous	Change
Market Cap US\$	23,214,947,831	23,178,425,218	0.16
Turnover US\$	3,847,551.29	2,473,735.68	55.54
Foreign buys US\$	2,838,569.50	1,678,938.75	69.07
Foreign sales US\$	1,246,052.00	1,384,000.00	9.97
No. of trades	82	125	34.40
Volume	1,516,068.00	1,174,243.00	29.11

Today's Gainers	Price	Change	% Change
Riozim Limited	215.00	14.71	7.34
Tsl Limited	72.00	2.00	2.86
Dawn Properties Limited	4.62	0.09	1.99
Zimre Holdings Limited	4.60	0.05	1.10
Cassava Smartech Zimbabwe Limited	130.00	1.12	0.87

Today's Losers	Price	Change	% Change
Padenga Holdings Limited	175.00	4.75	2.64
Old Mutual Limited	1,895.11	4.89	0.26
Seed Co Limited	150.00	0.21	0.14

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$21.5000	0.66	\$21.5000	128,800	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Mash	09.08.19	\$0.00079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.