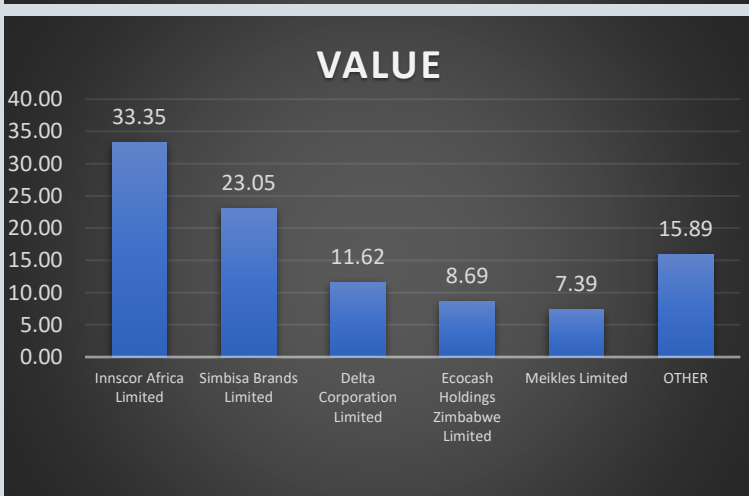
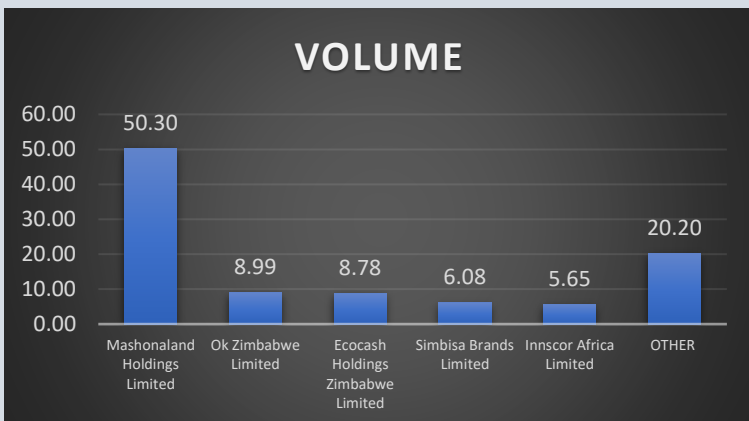


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	19.5500	15.00
Turnall Holdings Limited	4.8100	14.52
Edgars Stores Limited	7.1000	14.52
Willdale Limited	2.2364	12.37
Dairibord Holdings Limited	28.0000	11.78

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Rainbow Tourism Group Limited	8.5000	13.27
Ok Zimbabwe Limited	25.3666	12.54
Seed Co Limited	90.0000	9.99
Axia Corporation Limited	72.3333	9.41
Getbucks Microfinance Bank Limited	15.0000	6.25

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,816,235,283,569.00	0.94
Turnover ZWL \$	135,853,858.85	79.07
Foreign buys ZWL \$	604,240.00	99.66
Foreign sales ZWL \$	6,856,206.75	96.24
Volume	2,688,824	60.06



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	15,809.52	0.94
ZSE 10	9,708.76	0.71
ZSE-Agriculture	91.81	0.45
Mid-Cap	31,712.55	1.93

### All-Share ebbs to record 77-day low...

The ZSE falling streak persisted into the penultimate session of the week as the mainstream All-Share Index recorded its 77-day low of 15809.52pts, having retreated 0.94% in the session. The Blue-Chips Index went down 0.71% to 9708.76pts. The ZSE Agriculture Index let go 0.45% to end at 91.81pts as the Mid-Cap Index closed 1.93% softer at 31712.55pts. Leading the market retreat was RTG that dipped 13.27% to \$8.5000 on scrappy 900 shares. Following was retailer OKZIM that succumbed 12.54% to end at \$25.3666. Seed company SeedCo Limited plunged 9.99% to close at its YTD low of \$90.0000. Axia slipped 9.41% to settle at \$72.3333 as financial services group Getbucks capped the top five shakers of the day on a 6.25% loss to \$15.0000.

Partially offsetting today's losses were gains in First Mutual that surged 15.00% to close at \$19.5500. Turnall and Edgars added a similar 14.52% to end pegged at \$4.8100 and \$7.1000. Brick manufacturer Willdale improved 12.37% to \$2.2364 as Dairibord held the fifth position of the gainers' pack on a 11.78% rise to trade at \$28.0000. Volume of shares traded dropped 60.06% to 2.69m, yielding a turnover of \$135.85m. Mashonaland Holdings claimed 50.30% of the total volumes traded for the day. Top value drivers were Innscor, Simbisa, Delta and Ecocash with respective contributions of 33.35%, 23.05%, 11.62% and 8.69%. Three of the ETFs traded in the positive territory as only one declined. MIZ led the risers amongst the ETFs on a 2.46% lift to \$1.2500, trailed by Datvest MCS that put on 0.24% to \$1.6993. The Old Mutual ETF ticked up a marginal 0.09% to \$9.0000. Cass Saddle snapped its five-day rising streak to record a 4.88% loss that took it to \$1.4000. On the VFEX market, Padenga notched up 0.17% to close at USD\$0.3010 while, SeedCo International traded 679 shares at a stable price of USD\$0.2810. A total of 1,958 shares worth USD\$576.0000 exchanged hands in the two counters.



# EFE RESEARCH – MARKET COMMENT

## 21.07.2022

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Zb Financial Holdings	27.07.2022	ZWL\$1.4493	04.08.2022
Meikles Holdings	20.07.2022	ZWL\$1.00 and US\$0.1725cents	28.07.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ	A.G.M	Virtual	16.00hrs	22.07.2022
ZHL	A.G.M	Virtual	10.00hrs	22.07.2022
Afdis	A.G.M	Virtual	12.00hrs	27.07.2022
Delta	A.G.M	Virtual	12.30hrs	29.07.2022
MOF	Midterm budget review	Parliament	TBA	28.07.2022
OKZIM	A.G.M	Virtual	1500hrs	28.07.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.

### CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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