



## RESEARCH – MARKET COMMENT

### Market Comment 21.07.2021

Index	Previous	Today	Move pts	Change %
Industrial	21,367.73	21,511.26	143.54	0.67
Mining	6,231.16	6,130.61	100.54	1.61
ZSE 10	3,401.71	3,408.93	7.22	0.21
ZSE ALL SHARE	6,487.73	6,529.36	41.64	0.64

SOURCE: ZSE

### Mid-tier and small caps spur the market rebound...

Gains registered in selected mid-tier and small cap counters helped spur the market rebound in mid-week session. Three of the indices we review swung back into the black with the mainstream All Share Index adding 0.64% to settle at 6529.36pts. The Industrial Index was 0.67% up from prior session with the Top Ten Index adding 0.21% to 3408.93pts. The Mining Index ended the session in the red after a 1.61% slide that took it to 6130.61pts. Sugar refiners Star Africa topped the risers set on 17.69% surge to close at \$2.6135 on resurgent demand. Axia was 15.03% higher at \$26.5000 while, Art put on 14.03% to \$7.9875 where supply could be found. Lafarge was 7.42% firmer at \$86.8000 while, Zimre Holdings completed the top five risers set on a 5.47% rise as it closed at \$4.2610. Other notable gains were seen in Delta which recovered 0.45% to \$80.4467, Innscor which ticked up 0.33% to \$94.9883, Hippo which rose 0.14% to \$163.7706 and Seedco which went up 1.07% to \$69.6198.

Overall, nineteen counters traded in the negative territory against sixteen winners, to register a negative market breadth. Leading the losers of the day was Getbucks which succumbed 6.93% to \$8.6667 while, apparel retailer Edgars followed after easing 4.17% to \$4.6000 on waning demand. Life assurer Fidelity dropped 4.17% to \$11.5000 while, banking group First Capital was 3.02% softer at \$3.0064. Willdale completed the top five laggards set after letting go 2.84%, taking its price to \$3.3303. Activity aggregates declined as reflected in the day's turnover which slumped 5.19% to \$80.34m while, volumes exchanged dropped 26.62% to 4.94m shares. Dairibord and Delta drove the value aggregate of the day as the duo claimed a combined 45.50% of the total. First Capital and Medtech contributed 28.40% and 20.56% of the volumes exchanged. Elsewhere, no trades were in Padenga and SeedCo International on the VFEX.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	735,104,425,597	730,303,058,444	0.66
Turnover ZWL \$	80,339,317.40	84,735,577.45	5.19
Foreign buys ZWL \$	4,512,527.50	5,837,628.50	22.70
Foreign sales ZWL \$	28,610,562.95	26,550,037.05	7.76
No. of trades	477	567	15.87
Volume	7,597,130	10,353,057	26.62

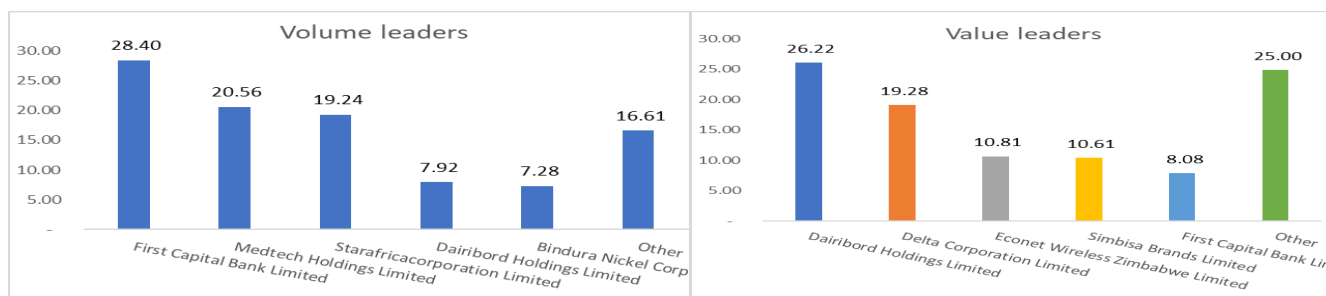
Today's Gainers	Price	Change	% Change
Starafricacorporation Limited	261.35	39.29	17.69
Axia Corporation Limited	2,650.00	346.29	15.03
Amalgamated Regional Trading (Art) Holdings Limited	798.75	98.28	14.03
Lafarge Cement Zimbabwe Limited	8,680.00	599.69	7.42
Zimre Holdings Limited	426.10	22.11	5.47

Today's Losers	Price	Change	% Change
Getbucks Microfinance Bank Limited	866.67	64.58	6.93
Edgars Stores Limited	460.00	20.00	4.17
Fidelity Life Assurance Limited	1,150.00	50.00	4.17
First Capital Bank Limited	300.64	9.36	3.02
Willdale Limited	333.03	9.75	2.84



**Volume and value drivers**



**VICTORIA FALLS STOCK EXCHANGE (USD)**

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1900	-	0.3600	0.3600	0.1900	-	-
SEEDCO INTERNATIONAL	0.2520	-	0.2520	0.2520	0.2520	-	-
<b>Total</b>						<b>0</b>	<b>0</b>

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	33.2646	-0.4600	28.0000	1991	40.0000	26.5000	\$2761347.975.33

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9690	-3.34	1.9600	1.0000	2.1600	2 900	\$5 710.0000

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
MEIKLES	23/07/2021	\$1.00	28/07/2021
FIRST MUTUAL PROPERTIES	30/07/2021	\$0.4497	06/08/2021

**Upcoming Events**

Company	Event	Venue	Time	Date
CBZ HOLDINGS LIMITED	AGM	Virtual	09.00hrs	22.07.2021
TURNALL HOLDINGS LIMITED	AGM	Virtual	09.00hrs	30.07.2021
LARFAGE CEMENT ZIMBABWE	AGM	Virtual	12.00hrs	06.08.2021
AFDIS DISTILLERS	AGM	Virtual	12.00hrs	06.08.2021
ZIMRE HOLDINGS LIMITED	AGM	Virtual	10.00hrs	11.08.2021

**Cautionaries**

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairibord	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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