

Market Comment 21.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	739.53	743.00	3.47	0.47
Mining	282.64	282.64	0.00	0.00
ZSE 10	216.84	217.73	0.89	0.41
ZSE ALL SHARE	221.70	222.72	1.02	0.46

SOURCE: ZSE

ZSE ends week in black...

The market extended gains to the final session of the week as the All Share Index gained 0.46% to 222.72pts while, the Industrials advanced 0.47% to 743pts. The ZSE Top Ten Index was up 0.41% at 217.73pts while, the resources index was dormant at 282.64pts. The fourteen risers of the day were led by banking group CBZ that rallied 10% and ended pegged at \$0.5500. Star Africa trailed after putting on 8.70% and settled at \$0.0250 as a block trade of 10m shares exchanged hands in the counter. Dairibord firmed 5.88% to close at \$0.2700 while, banking group FBC ticked up 4.56% to \$0.6300. Multi-listed financial services group Old Mutual completed the top five gainers of the day on a 4.33% surge to close at a vwap of \$17.1475 having traded an intra-day high of \$17.2000. Banking group First Capital lost its glitter in Friday's session and shed 16.67% to close at a low of \$0.0800. Crocodile skin manufacturers Padenga tumbled 0.34% to \$2.1511 closing offered at \$2.5900.

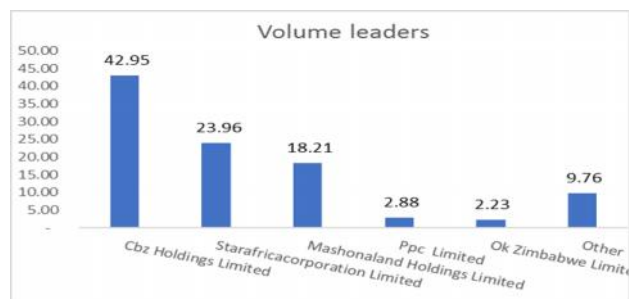
Sixteen counters registered price movements in today's session distributed into fourteen gainers and two fallers to see a positive market breadth of twelve. Activity aggregates surged in week ending session with values traded ballooning 185.43% to \$29.09m while, volumes jumped 100.23% to 41.74m. CBZ, Star Africa and Mash dominated the volumes traded today with an 85.21% combined contribution. Value traded for the day was driven by CBZ, Old Mutual, Delta and PPC which claimed 33.01%, 23.19%, 11.82% and 10.05% of the aggregate respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	29,589,098,951	29,453,145,719	0.46
Turnover US\$	29,090,665.33	10,191,984.18	185.43
Foreign buys US\$	11,003,851.18	1,838,495.50	498.52
Foreign sales US\$	15,914,732.50	3,804,623.35	318.30
No. of trades	295	234	26.07
Volume	41,738,716.00	20,845,383.00	100.23

Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	55.00	5.00	10.00
Starafriacorporation Limited	2.50	0.20	8.70
Dairibord Holdings Limited	27.00	1.50	5.88
Fbc Holdings Limited	63.00	2.75	4.56
Old Mutual Limited	1,714.75	71.15	4.33

Today's Losers	Price	Change	% Change
First Capital Bank Limited	8.00	1.60	16.67
Padenga Holdings Limited	215.11	0.74	0.34

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$16.4360	6.04	\$16.5500	62,700	\$16.5500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

Upcoming Events

Company	Event	Venue	Time	Date
RioZim	AGM	Kenilworth Road, Southerton	1030hrs	24.06.19
Medtech	AGM	Stand 619, Cnr Shumba/Hacha, Ruwa	1400hrs	27.06.19
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
FBC	AGM	Royal Harare Golf	1500hrs	27.06.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.