

SOURCE: ZSE

RESEARCH - MARKET COMMENT

Market Comment 21.05.2021

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	17,670.09	17,649.93	20.16	0.11
Mining	6,450.49	6,626.95	176.46	2.74
ZSE 10	3,052.28	3,020.61	31.67	1.04
ZSE ALL SHARE	5,382.47	5,378.90	3.56	0.07

Waning demand continues as FBC anchors aggregates...

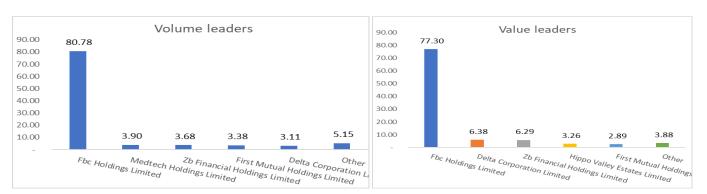
The market saw a continued waning demand in the week ending session, albeit on improved activity mainly anchored by a block trade in FBC. The financial services group saw 43.9m shares, worth circa \$1.23bn exchange hands, which claimed 80.78% and 77.30% of the volumes and values respectively. Other notable trades were seen in Delta and ZB which added 6.38% and 6.29% of the turnover. Three of the indices in our review continued with the southward trek with the primary All Share Index easing a negligible 0.07% to close at 5378.90pts. The Industrial Index lost 0.11% to 17649.93pts with the Top Ten Index succumbing 1.04% to 3020.61pts as selling pressure persisted in heavies.

Getbucks continued with its glitter as it topped again the winners of the day on a 19.98% rise to reach an all-time high of \$1.7900 on firming demand. Construction group Masimba was 19.71% firmer at \$25.2000 on paltry shares. Mining house RioZim rose 19.51% to settle at \$29.4000 with First Mutual Properties ticking up a further \$18.88% to close at \$9.7129. NMB was 7.10% firmer at \$12.9426, having traded a high of \$13.5000. Losses for the day were led by sugar manufacturers Hippo which slumped 6.59% to \$130.0000 while, ART Corporation lost 6.44% to \$8.2329. Milk processor Dairibord dropped 4.51% to end lower at \$18.0000 with nickel miner Bindura easing 4.27% as it closed at \$5.5011. Fintech group Cassava was 4.15% down to \$16.0065, where demand could be found. Other losses in heavies were registered in Delta -0.30%, Innscor-3.05% and Padenga -0.27%. CBZ went down 0.73% to \$81.1667, despite the group reporting an impressive set of FY20 results. Foreign participation remained depressed as inflows accounted for 6.42% of the day's turnover while, sales added 6.99% of the same.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	598,306,181,001	598,707,434,650	0.07
Turnover ZWL \$	1,590,226,432.25	57,576,457.35	2661.94
Foreign buys ZWL \$	102,055,851.00	584,500.00	17360.37
Foreign sales ZWL \$	111,114,145.10	701,002.50	15750.75
No. of trades	446	356	25.28
Volume	54,346,990	3,325,100	1534.45
Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	179.00	29.81	19.98
Masimba Holdings Limited	2,520.00	415.00	19.71
Riozim Limited	2,940.00	480.00	19.51
First Mutual Properties Limited	971.29	154.27	18.88
Nmbz Holdings Limited	1,294.26	85.78	7.10
Today's Losers	Price	Change	% Change
Hippo Valley Estates Limited	13,000.00	917.46	6.59
Amalgamated Regional Trading (Art) Holdings Limited	823.29	56.71	6.44
Dairibord Holdings Limited	1,800.00	84.95	4.51
Bindura Nickel Corporation Limited	550.11	24.55	4.27
Cassava Smartech Zimbabwe Limited	1,600.65	69.32	4.15



Volume and value drivers



Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWLŚ	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Old Mulual Timbahaha

Old Miol	OGI EUE TOP TO	<u></u>						
Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL	
OMTT- ZWIŚ	2.0047	0.46	2.0000	1.0000	2.1600	5723	\$11473	

<u>Dividend Monitor</u>

Counter	<u>LDR</u>	<u>Rate</u>	Payment Date
CBZ	04/06/2021	\$2.8737	18/06/2021

Upcoming Events

Company		<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
RIOZIM		AGM	Virtual	10.30am	04.06.2021
ZIMPLOW		AGM	Southerton, Harare	10.00hrs	10.06.2021
Cautionaries					
Medtech	26.11.20		aged in discussions at holding company level d if this transaction is concluded this might h		
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.			
Dairiboard	25.02.21		in negotiations with an unlisted entity (Dend ccessful this transaction might have material	• • •	uisition
Meikles	15.04.21	Company published Limited	cautionary statement on the unbundling and	separate listing of Tanganda	Геа Company
Padenga	10.05.21	The company is enga	aged in discussions that involve a potential co Company's shares	orporate action that may have	a material impact

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for or solicit investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.