

Market Comment 21.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	487.38	491.08	3.70	0.76
Mining	189.63	192.84	3.21	1.69
ZSE 10	138.13	139.33	1.20	0.87
ZSE ALL SHARE	145.83	146.97	1.14	0.78

SOURCE: ZSE

ZSE in the black as gains extend...

The market remained upbeat in Tuesday to see the benchmarks extend gains, as the primary All share Index closed with a positive YTD return of 0.5%. For the day the All Share Index grew 0.78% to 146.97pts while, the Industrials went up 0.76% to 491.08pts. The ZSE Top Ten Index gained 0.87% to end pegged at 139.33pts buoyed by telecoms giant Econet which rose 8.67% to \$1.2001, Padenga which garnered 3.79% to \$1.3000, Cassava that improved 1.78% to \$1.1413 and CBZ that rose a 0.54% to \$0.2815. The Mining Index was up 1.69% at 192.84pts spurred by gains in Bindura which climbed 6.67% to \$0.0640 and RioZim that gained a mere 0.04% to \$1.7507. A rare trade in Ariston saw it surge 19.87% to close at \$0.0362, trailed by hotelier RTG that soared 18.06% to settle at \$0.0850. Banking group First Capital completed the shakers of the day after expanding 6.40% to \$0.0532.

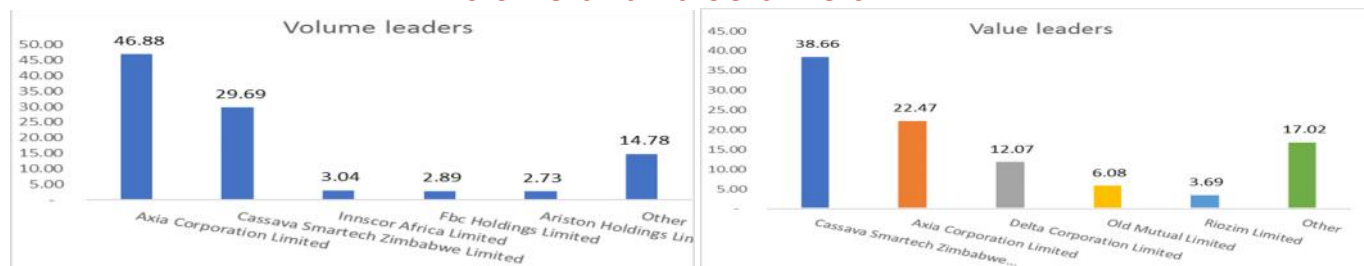
Cement manufacturer Lafarge led the shakers of the day after shedding 9.09% to end pegged at \$1.0000. Mash followed as it trimmed 8.48% to \$0.0302 while, TSL let go 7.69% to trade at \$0.6000. Multi-listed company Old Mutual dipped 6.35% to end pegged at \$11.4163 on waning demand. Insurer FML reversed yesterday's losses after dropping 4.41% to settle at \$0.1300. Activity aggregates ended mixed in Tuesday's session, as volumes of shares traded jumped 47.39% to 8.52m, yielding a turnover of \$7.45m which was a 52.08% drop from prior session. Axia and Cassava were the top volume drivers of the day as the duo accounted for 46.88% and 29.69% respectively. Cassava, Axia and Delta anchored the value aggregate after claiming a combined 73.20% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,274,328,947	19,039,460,462	1.23
Turnover US\$	7,466,157.98	15,579,669.81	52.08
Foreign buys US\$	456,529.36	11,399,666.10	96.00
Foreign sales US\$	146,820.89	10,045,989.52	98.54
No. of trades	138	161	14.29
Volume	8,518,701.00	5,779,748.00	47.39

Today's Gainers	Price	Change	% Change
Ariston Holdings Limited	3.62	0.60	19.87
Rainbow Tourism Group Limited	8.50	1.30	18.06
Econet Wireless Zimbabwe Limited	120.01	9.57	8.67
Bindura Nickel Corporation Limited	6.40	0.40	6.67
First Capital Bank Limited	5.32	0.32	6.40

Today's Losers	Price	Change	% Change
Lafarge Cement Zimbabwe Limited	100.00	10.00	9.09
Mashonaland Holdings Limited	3.02	0.28	8.48
Tsl Limited	60.00	5.00	7.69
Old Mutual Limited	1,141.63	77.36	6.35
First Mutual Holdings Limited	13.00	0.60	4.41

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$12.2106	2.04	\$12.3000	423,276	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19
Cafca	31.05.19	\$0.0613	14.06.19

Upcoming Events

Company	Event	Venue	Time	Date
NMB	AGM	4 TH Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.