



	20-May-15	21-May-15	% Δ
ZSE Industrials	155.36	155.02	0.22
ZSE Mining	42.93	43.70	1.79
Volume Traded (mn)	5.87	0.93	84.12
Value Traded (US\$ mn)	1.48	0.12	91.71
Market Cap (US\$ mn)	4,328.23	4,318.81	0.22
Foreign Purchases (US\$ mn)	0.606	0.000	100.00
Foreign Sales (US\$ mn)	1.302	0.000	100.00

Industrials break three day rising streak in a thinly traded Thursday session...

The market saw a slowdown in activity on Thursday that resulted in the main stream Industrial Index breaking the three session rising streak with a 0.22% decline to 155.02pts. Underlining the decline in activity was the 84.12% decline in the volumes traded to 0.93m shares which in turn yielded the second lowest value of trades in three months of \$0.12m. In a rare occurrence in recent months the session registered nil participation from foreign investors who seemingly watched from the sidelines as locals partook of the meagre trades.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	MASIMBA	2.20	4.76	4.35
2				
3				
4				
5				

Eleven counters were active in today's session and First Mutual, Hippo and NMBZ emerged the main volume drivers with a combined contribution to the aggregate of 87%. Hippo led the day's value drivers with a 43.4% contribution while Old Mutual 17%, Econet 15% and First Mutual 12.8% were the other notably traded stocks in the session. Two stocks traded softer with Hippo leading after succumbing to selling pressure and closed the session 20.51% softer at 31c. Financial services group NMB dropped 14.29% to 3c and completed the shakers of the day. Construction allied group Masimba was the sole riser of the day after gaining +4.76% in today's call and settled at 2.2c. Masimba has enjoyed firming demand since the group announced the plans to unbundle the two main operating units into two separate listed entities on the bourse.

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	HIPPO	31.00	20.51	43.64
2	NMBZ	3.00	14.29	25.00
3				
4				
5				

The Mining Index put on 1.79% to 43.70pts as it brought to an end eighteen sessions of holding flat at 42.93pts. Today's gain comes courtesy of the improved bid in RioZim to 8c against a last traded price of 6c for the mining house. Resurgent demand in RioZim comes on the back of the company's announcement that it had received the requisite exchange control approvals for GEM to underwrite their proposed rights issue and the company proceeded to table the rights issue time line which is opening on the 8th of June 2015 and will close on the 26th of June 2015.



DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
PADENGA	Final	0.3c	10.04.15	04.05.15
ZPI	Final	0.012c	24.04.16	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
OKZIM	Results FY15	OK Mart Functions Room, Chiremba Rd, Hillside	21.05.15	1600hrs
DAIRIBORD	AGM	Mirrabelle Room, Meikles Hotel, Harare	28.05.15	1130hrs
ZB	AGM	Boardroom, ZB House, Harare	29.05.15	1030hrs
PEARL	AGM	Royal Harare Golf Club	29.05.15	1430hrs
MASIMBA	AGM	Crown Plaza Monomotapa Hotel, Harare	29.05.15	1000hrs

CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
MASIMBA	May-15	Notice of EGM to approve unbundling of SBU into separate companies
RIOZIM	Mar-15	Company seeking regulatory approvals to proceed with rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value

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