



RESEARCH – MARKET COMMENT

Market Comment 21.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1560.16	1570.65	10.49	0.67
Mining	617.15	632.65	15.50	2.51
ZSE 10	393.14	395.70	2.56	0.65
ZSE ALL SHARE	469.02	472.32	3.30	0.70

SOURCE: ZSE

Gains extend on resurgent demand...

The ZSE extended gains in Tuesday's session as all the major indices closed in the black. The mainstream All Index shares index added 0.70% to 472.32pts with the Industrials putting on 0.67% to 1570pts. The Top Ten Index rose 0.65% to 395.70pts, buoyed by Old Mutual, National foods, Econet and Cassava. The Mining Index rebounded 2.51% taking it to 623.65pts on the back of gains in Bindura. Activity aggregates improved in the session with the value outturn ballooning 625.71% to \$35.73m on yesterday while, volumes exchanged enhanced by 123.12% to 8.92m shares. Foreign outflows at \$13.62m accounted for 38.13% of the day's turnover while, inflows at \$0.19m represented 0.005% of the same.

Edgars and Powerspeed topped the risers of the day with an identical 20% rebound to close at \$0.3210 and \$0.3180 respectively. Nickel miner Bindura trailed after ticking up a further 6.31% to \$0.3200, albeit closing well offered at that level. Multi-listed group Old Mutual put on a hefty 5% to settle at \$42.000 while, conglomerate Meikles recovered 3.45% to \$6.0000 to complete the top five gainers set. Seventeen counters gained against four fallers as seven traded unchanged, to leave the market with a positive breadth. Top Cap Delta was the worst performer after plunging 1.37% to close at \$5.9980 as selling pressure persists on the counter. Axia followed a 0.72% drop to see it close at \$2.0502. Packaging group Nampak lost 0.50% to \$0.9950 while, Padenga was 0.11% down at 5.5100.

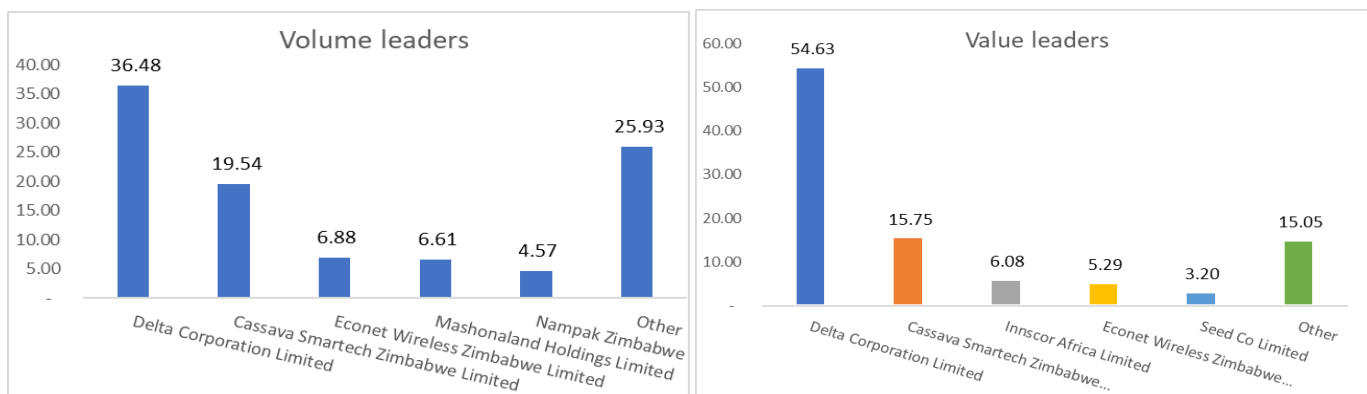
Market Snapshot	Today	Previous	%Change
Market Cap US\$	61,166,644,313	60,699,251,074	0.77
Turnover US\$	35,729,472.95	4,923,350.72	625.71
Foreign buys US\$	187,200.00	0	-
Foreign sales US\$	13,623,528.00	1,595,490.00	753.88
No. of trades	194	58	234.48
Volume	8,920,828.00	3,998,257	123.12

Today's Gainers	Price	Change	%Change
Edgars Stores Limited	32.10	5.35	20.00
Powerspeed Electrical Limited	31.80	5.30	20.00
Bindura Nickel Corporation Limited	32.00	1.90	6.31
Old Mutual Limited	4,200.00	200.00	5.00
Meikles Limited	600.00	20.00	3.45

Today's Losers	Price	Change	%Change
Delta Corporation Limited	599.80	8.34	1.37
Axia Corporation Limited	205.02	1.48	0.72
Nampak Zimbabwe Limited	99.50	0.50	0.50
Padenga Holdings Limited	551.90	0.60	0.11



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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