

	20-Apr-15	21-Apr-15	% Δ
ZSE Industrials	157.90	158.29	0.25
ZSE Mining	44.22	43.83	0.88
Volume Traded (mn)	10.45	2.51	75.99
Value Traded (US\$ mn)	0.44	1.70	283.89
Market Cap (US\$ mn)	4,294.28	4,312.27	0.42
Foreign Purchases (US\$ mn)	0.007	1.542	21476.36
Foreign Sales (US\$ mn)	0.000	0.918	0.00

## Return of foreigners revives trades...

Value traded jumped a massive 283.89% to \$1.7mn significantly driven by high value stocks. Leading was DELTA which contributed 54.73% of the total at a stable price of 106c where all market requirements were met. NATFOODS followed with its 36.41% share of the total value at an unchanged price of 316c while CBZ trailed with 5.89% at its previous price of 10c. Volumes traded contrastingly fell 76% to 2.51mn shares and were anchored by CBZ's 1mn and DELTA's 0.88mn making a combined 74.78% of the day's outturn. Noteworthy was the return of foreign demand which was 90.59% of turnover and entirely in DELTA, NATFOODS and partially in ECONET. External sales were also 54% of turnover and entirely came from DELTA.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

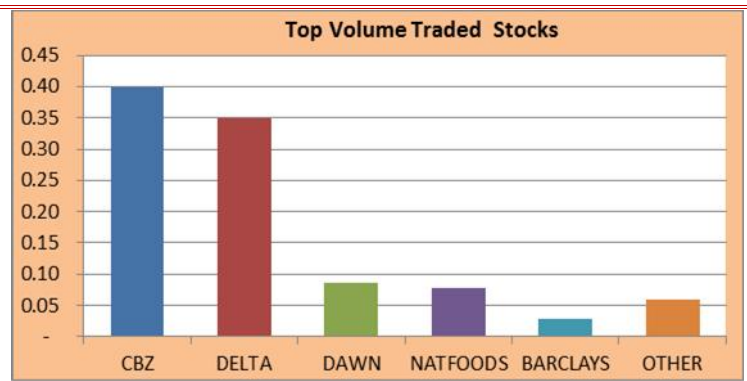
	Stock Name	Price	% Change	YTD Δ %
1	DAWN	1.60	5.96	52.38
2	BARCLAYS	4.00	5.26	60.00
3	PADENGA	9.85	0.51	9.44
4				
5				

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	RioZim	6.00	14.29	60.00
2	TSL	22.00	4.35	15.38
3	OLDMUTUAL	251.02	0.01	7.26
4				
5				

Other heavies maintained former prices with BAT at 1,160c though demand was weak, DZL at 8.5c with bids retreating to 8c, ECONET at 49c with demand outstripping supply and INNSCOR at 57.5c exchanging a measly 567 shares. SEEDCO was firmly bid at 95c following its recent slump from a recent high of 106c. Interest could not be discerned in OK which was quiet with a spread of 10 – 11.5c.

The Industrial Index rose 0.39pts or 0.25% to 158.pts with impetus coming from DAWN, BARCLAYS and PADENGA. DAWN led the market charge after jumping 5.96% to 1.6c as investors took positions ahead of the offer to minorities. Banking group BARCLAYS gained 5.26% to 4c on revived demand while PADENGA marginally inched 0.51% higher to 9.85c. Crocodile skin producers Padenga has been firming following its solid FY2014 where they posted after tax profits of \$6.5m as their performance proves to be immune to the vagaries of the Zimbabwean economy due to their generally foreign markets. Mitigating industrial gains was highly volatile TSL that lost 4.35% to 22c and OLD MUTUAL that eased a mere 0.01% to 251c in the stock's first trades after going ex-div. Miners shed 0.99pts or 0.88% to 43.83pts as RIO slipped 14.29% to 6c.



#### DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
BAT	Final	50c	10.04.15	30.04.15
CBZ	Final	0.202c	02.04.15	15.04.15
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
Padenga	Final	0.3c	10.04.15	04.05.15
Fidelity	Final	0.4561c	17.04.15	30.04.15
ZPI	Final	0.012c	24.04.15	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
CBZ	AGM	Great Indaba,Crown Plaza,Harare	30.04.15	15.00HRS
BAT	AGM	Head Office,1 Manchester Road,Southernton,Harare	29.04.15	10.00HRS
ZIMFLOW	AGM	Head Office,Northridge Park,Borrowdale,Hre	04.05.15	10.00HRS
BARCLAYS	AGM	Meikles Hotel,Palm Court,Harare	06.05.15	15.00HRS

#### CAUTIONARIES

Company	Issue Date	Subject
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
RIOZ	5 <sup>TH</sup> MAR 2015	Company seeking regulatory approvals to proceed with the rights issue
Dawn	20 APR 2014	Company compiling an offer to minorities as major shareholders Brainworks now control 61.65%
ART	21 <sup>ST</sup> APRIL 2014	

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