

Market Comment 21.04.2017

Index	Previous	Today	Move pts	Change %
Industrial	141.27	141.50	0.23	0.16
Mining	60.12	66.25	6.13	10.20

SOURCE: ZSE

Market closes week in the black amidst firm demand...

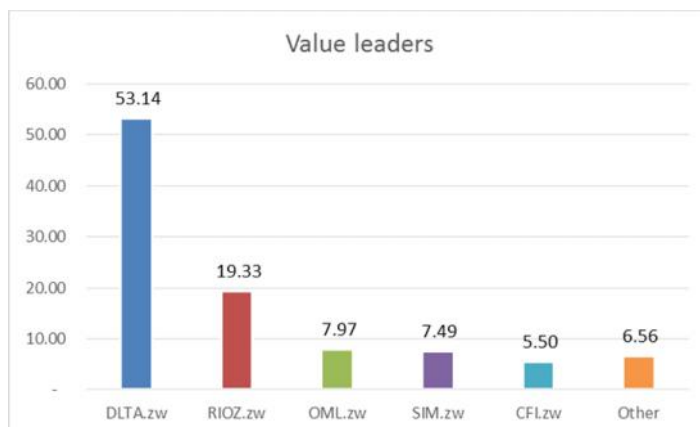
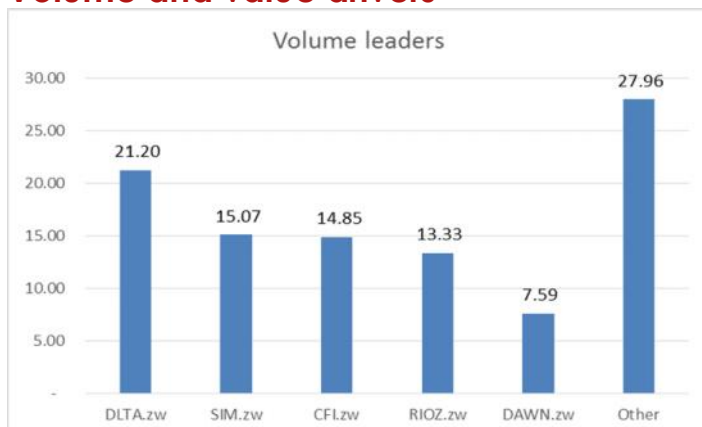
The Industrial Index sustained its bullish trend into the week ending session closing 0.16% firmer having added 0.23pts on the prior session to 141.50pts. Likewise, the Mining Index was not to be outdone as it soared 10.21% or 6.13pts and closed at 66.25pts. The market's bullish perspective was underlined by the total absence of fallers for the day against five gainers that anchored the gains in the benchmarks. Leading the market charge was mining House Rio that surged 18.79% and closed at \$0.4989 while, TSL put on 6.28% and touched \$0.2200. CFI was 0.79% firmer at \$0.1275 while, Old Mutual added 0.42% to a high of \$3.625. Econet completed the risers set with a 0.29% climb that took it to \$0.1745 in the wake of the announcement of its rights offer results where a 74.6% subscription was attained.

Activity aggregates for the day showed an improvement in liquidity as measured by the spend which went up 12% to \$457,883 with Delta and RioZim emerging the most liquid stocks for the day with respective contributions to the aggregate of 21% and 15%. Volumes of the day were down 77% at 1,317,571 reflecting the skew of the trades towards higher value stocks. Driving the daily volumes were Delta, Simbisa and CFI. The market remained in capital flight as inflows at \$0.014m were 90% down against outflows of \$0.237m which were up 16% on yesterday.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,141,058,162	3,936,356,285	5.20
Turnover US\$	457,883	409,817	11.73
Foreign buys US\$	14,051	134,051	89.52
Foreign sales US\$	237,748	204,700	16.14
No. of trades	31	33	6.06
Volume	1,317,571	5,911,633	77.71

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
RIOZ.zw	49.89	7.89	18.79				
TSL.zw	22.00	1.30	6.28				
CFI.zw	12.75	0.10	0.79				
OML.zw	362.45	1.50	0.42				
ECO.zw	17.45	0.05	0.29				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.