

Market Comment 21.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.65	99.01	0.36	0.36
Mining	20.16	20.16	0.00	0.00

SOURCE: ZSE

Aggregates Improves as Delta lifts the Industrials...

Sustained demand in the top capitalized stock Delta helped to maintain the upward momentum on the mainstream index. Brewer Delta which is weightier in the index calculation closed the session at a vwap of \$0.5902 after gaining a weighty 1.75% and even touched an intraday high of \$0.5925. Dually listed PPC led the risers with an 8.16% upsurge to settle at \$0.6489 as 9,277 shares exchanged hands while, Crocodile skin producer Padenga yielded 2.86% to \$0.0720. Completing the risers was Old mutual which added 0.13% to close at \$2.2376 as demand persists on the stock. Resultantly, the Industrial Index added 0.36% to 99.01pts. The session registered eight active stocks that saw four gainers and two fallers to set a positive market breadth of two. Leading the fallers was SeedCo which succumbed 3.33% to register a price at \$0.5800 on a paltry 271 shares. The mining Index was flat at 20.16pts as the sector lingers directionless.

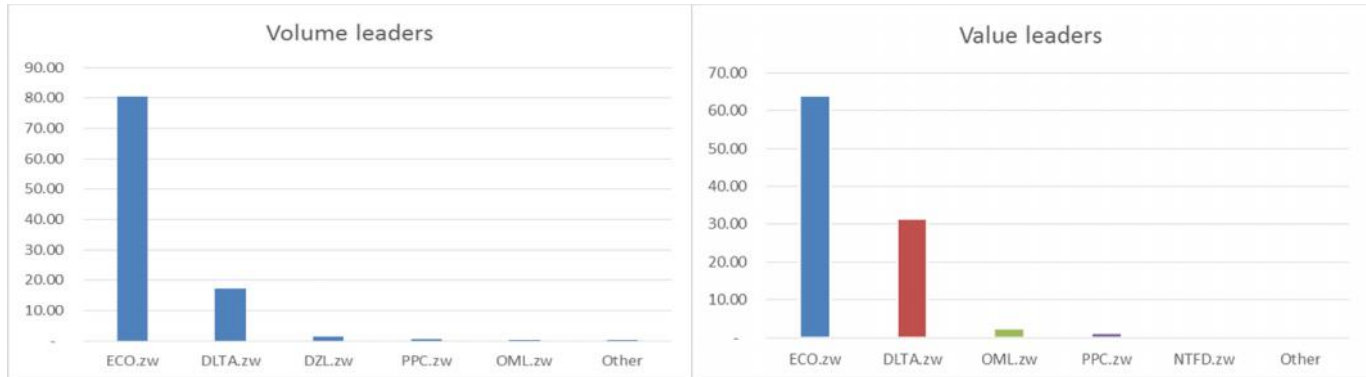
Today's aggregates further improved on yesterday with the value of trades surging 61.84% to \$0.45m while, volumes ballooning 622.63% to 1.42m shares. Econet and Delta were the main drivers on both aggregates with combined contributions of 95.88% on the value outturn and 98.87% on volume traded. Foreign Participation emerged in today's session with inflows and outflows standing at \$0.43m and \$0.28m accounting for 94.44% and 62.65% of the turnover, thus recording a positive balance of payments. A back to back foreign trade was seen in Delta while, only purchases were in Econet and PPC. Elsewhere, Lafarge released its set of Financial statements where the company recorded a loss after tax of \$1.97m driven mainly by provisions made during the FY15.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,683,449,819	2,673,819,378	0.36
Turnover US\$	454,683	280,939	61.84
Foreign buys US\$	429,403	0	0
Foreign sales US\$	284,838	0	0
No. of trades	20	20	0.00
Volume	1,418,806	196,340	622.63

Gainers	Price	Change	% Change
PPC.zw	64.89	4.89	8.15
PHL.zw	7.20	0.20	2.86
DLTA.zw	59.02	1.02	1.76
OML.zw	223.76	0.29	0.13

Losers	Price	Change	%Change
SEED.zw	58.00	2.00	3.33
DZL.zw	5.50	0.10	1.79

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

Upcoming Events

Company	Event	Venue	Time	Date
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16

Cautionaries

Company	Issue Date	Subject
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price