



## EFE RESEARCH – MARKET COMMENT

### Market Comment 21.03.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	14,870.68	15,467.15	596.47	4.01
ZSE 10	9,868.52	10,297.30	428.77	4.34
MID CAP	24,220.78	25,072.37	851.60	3.52
INDUSTRIAL	49,163.84	51,107.83	1943.99	3.95

SOURCE: ZSE

### All Share Index rises higher...

The All-Share Index gained 4.01% to record its new YTD high of 15467.15pts having breached the 15000pts mark for the second trading session. The Industrial Index went up 3.95% to 51,107.83pts while, the ZSE Top Ten Index rose 3.95% to 10297.30pts as it sailed past the 10000pts mark. The Mid Cap Index ticked up 3.52% to close at 25072.37pts. Mining house RioZim led the winners of the day after surging 19.23% to close at its YTD high of \$62.0000, albeit trading scrappy 200 shares. Following was AFDIS that garnered 18.18% to \$260.0000 while, Axia advanced 10.91% to end pegged at \$66.8311. Property concern FMP soared 7.94% to \$7.5556 while, Mashonaland Holdings capped the top five risers of the day after putting on 7.86% to close at \$3.0004. On the downside was hotelier African Sun that dropped 9.31% to \$5.8041 as apparel retailers Truworths trailed on a 6.17% retreat to \$1.5438. Tea company Tanganda slipped 4.11% to end at \$85.0000, having traded 24,200 shares while, General Beltings slumped 2.72% to \$1.6441. Banking group NMB capped the top five losers' set after shedding 2.06% to land at \$11.7500.

Activity aggregates were subdued in Monday's session as volumes trimmed 20.65% to 4.38m shares while, turnover declined 33.92% to \$239.94m. Volume leaders of the day were Mashonaland and Star Africa that claimed 28.30% and 27.41% apiece. Value leaders of the day were heavies in Delta, National Foods, Econet, Ecocash and Innscor with respective contributions of 74.31% to the aggregate. Foreigners were net sellers in the session as sales stood at \$57.99m against a nil purchases position. Nickel miner Bindura added 0.18% to settle at \$0.0550 as 616,948 shares worth \$33,933.3476 were swapped. The Old Mutual ETF and the Datvest Consumer staples ETF inched up 6% and 1.04% to close at respective prices of \$7.9141 and \$1.6884. The Morgan and Co ETF slumped 0.20% to close at \$13.9514. Elsewhere, Delta has introduced a new product called the Sable lager, a move which is expected to increase its product offering to the beverages market.

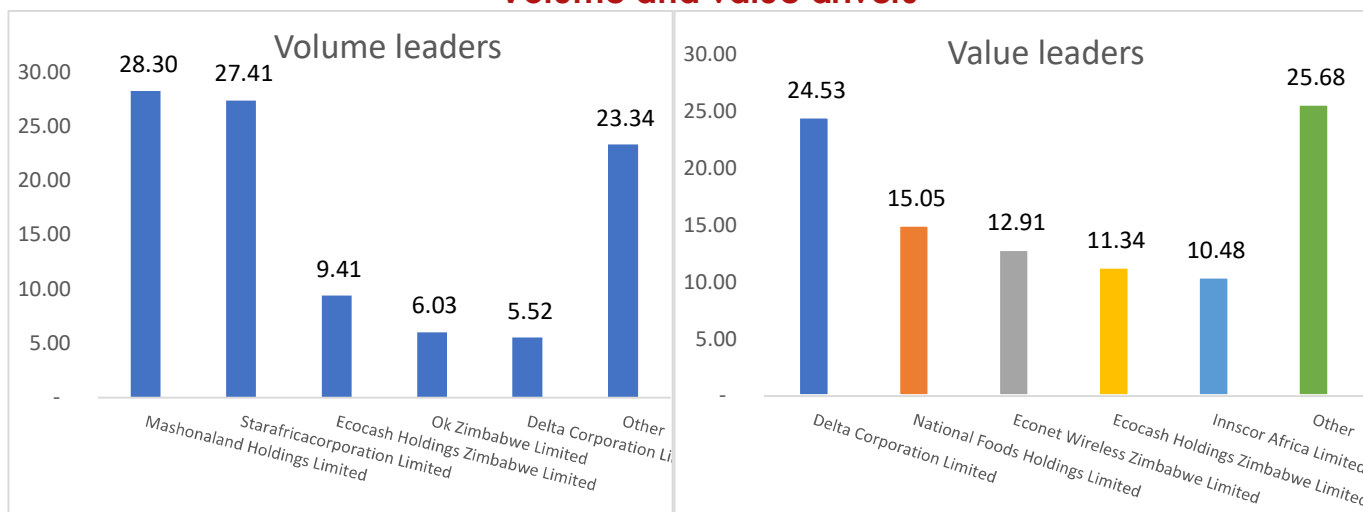
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,708,212,787,541.00	1,776,730,751,312.00	3.86
Turnover ZWL \$	239,937,991.75	363,095,292.57	33.92
Foreign buys ZWL \$	0.00	5,750,000.00	100.00
Foreign sales ZWL \$	57,993,705.00	12,418,358.17	367.00
No. of trades	420	458	8.30
Volume	4,376,134	5,515,228	20.65

Today's Gainers	Price	Change	% Change
Riozim Limited	62.0000	10.00	19.23
Afdis Distillers Limited	260.0000	40.00	18.18
Axia Corporation Limited	66.8311	6.58	10.91
First Mutual Properties Limited	7.5556	0.56	7.94
Mashonaland Holdings Limited	3.0004	0.22	7.86

Today's Losers	Price	Change	% Change
African Sun Limited	5.8041	0.60	9.31
Truworths Limited	1.5438	0.10	6.17
Tanganda Tea Company Limited	85.0000	3.64	4.11
General Beltings Holdings Limited	1.6441	0.05	2.72
Nmbz Holdings Limited	11.7500	0.25	2.06

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### Volume and value drivers



#### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	\$150.0000	0	\$150.0000	-	\$150.0000	100.0000	\$12,451,757,850.0000

#### Dividend Monitor

Counter	LDR	Rate	Payment Date
Innscor	08.04.2022	\$3.0000	12.04.2022
National Foods	08.04.2022	\$11.0300	12.04.2022
Simbisa	01.04.2022	\$1.3400	06.04.2022

#### Upcoming Events

Company	Event	Venue	Time	Date
WILLDALE	A.G.M	Willdale Administration Block, 19.5km peg Lomagundi Road.	11.00hrs	07.04.2022
TSL	AGM	Virtual	12.00hrs	23.03.2022
CFI	AGM	1 <sup>st</sup> Floor Farm and City, 1 Wynne Street	11.00hrs	30.03.2022

#### Cautionaries

ZIMPLW HOLDINGS	17.02.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
LAFARGE	16.02.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	16.02.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	14.02.2022	The company is negotiating a transaction regarding recapitalization.