



Members of the Zimbabwe Stock Exchange

Market Comment 21.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	423.53	419.93	3.60	0.85
Mining	201.72	201.72	0.00	0.00
ZSE 10	119.95	118.63	1.32	1.10
ZSE ALL SHARE	127.07	126.01	1.06	0.83

SOURCE: ZSE

ZSE declines further...

The ZSE closed Thursday's session in the red as demand in some selected stocks continued to wane. The primary All Share Index dropped 0.83% to 126.01pts while, the Industrials lost an almost identical 0.85% to end pegged at 419.93pts. The ZSE Top Ten Index trimmed 1.10% and closed at 118.63pts with Econet dragging down the index after a 7.88% plunge to settle at \$1.1017. Axia lost 7.50% to end at \$0.3700. Dairibord was down 5.41% at \$0.1400, post the release of its FY18 results where the company recorded a PAT of \$6.02m which was a 273% rise from the previous comparable period. Consequently, the company declared a final dividend of \$0.0070 payable on the 16th of April. Cassava retreated 0.97% to \$1.1002 closing with a spread of \$1.0000-\$1.1000. Conglomerate Meikles wrapped the shakers of the day after a 0.26% slip to \$0.4912.

CBZ led the winners of the day after gaining 6.38% to close at \$0.1500, followed by giant insurer Old Mutual that advanced 3.15% to \$7.2474, closing with a spread of \$7.0000-\$7.5000. Padenga gained 2.81% and settled at \$0.9800 while, Simbisa jumped 1.49% to \$0.6800. Beverages company Delta completed the risers of the day after adding 0.87% to settle at \$2.3200. Volumes and values faltered in Thursday's session as the former succumbed 14.86% to 8.85m shares while, the latter dropped 41.30% to \$2.93m. The top volume driver of the day was banking group CBZ which traded 7.28m shares representing 82.34% of the total. The other notable volume driver was Willdale which claimed a 10.13%. The value aggregate was anchored by Old Mutual and CBZ with respective contributions of 47.88% and 37.32%.

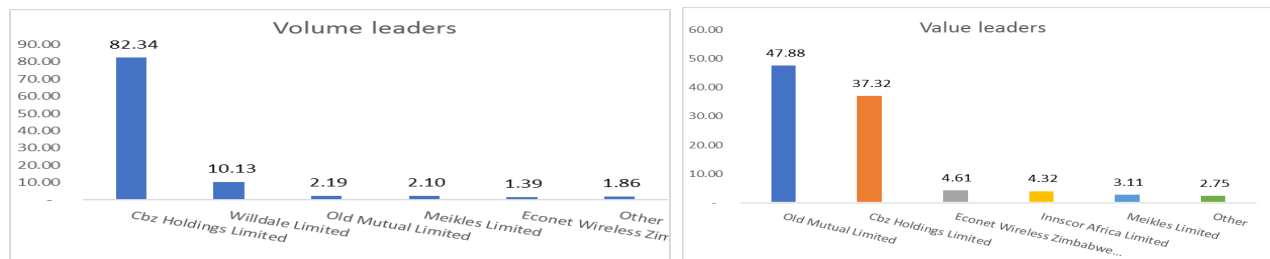
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,647,638,673	19,335,556,902	13.90
Turnover US\$	2,927,480.23	4,987,004.22	41.30
Foreign buys US\$	1,234,077.84	146,918.90	739.97
Foreign sales US\$	208,053.65	43,588.80	377.31
No. of trades	90	155	41.94
Volume	8,846,777.00	10,390,911.00	14.86

Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	15.00	0.90	6.38
Old Mutual Limited	724.74	22.15	3.15
Padenga Holdings Limited	98.00	2.68	2.81
Simbisa Brands Limited	68.00	1.00	1.49
Delta Corporation Limited	232.00	1.99	0.87

Today's Losers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	110.17	9.42	7.88
Axia Corporation Limited	37.00	3.00	7.50
Dairibord Holdings Limited	14.00	0.80	5.41
Cassava Smartech Zimbabwe Limited	110.02	1.08	0.97
Meikles Limited	49.12	0.13	0.26



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.2474	3.15	\$7.3000	193,386	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	21.03.19	\$0.045	22.03.19
Delta	21.03.19	\$0.025	22.03.19
AFDIS	01.03.19	\$0.0300	25.03.19
Getbucks	15.03.19	\$0.00054	30.03.19
African Sun	08.03.19	\$0.03821	05.04.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innskor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19

Upcoming Events

Company	Event	Venue	Time	Date
CFI	AGM	1 st floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19
Edgars	Finals and analysts briefing	Palm Court, Meikles	1030hrs	27.03.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.

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