

Market Comment 21.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.86	99.93	0.07	0.07
Mining	19.22	19.53	0.31	1.61

SOURCE: ZSE

ZSE remains bullish in week opening trades....

ZSE industrials remained bullish at week opening and advanced 0.07% in Monday's trades to 99.93pts having reached an intra-day high of \$100.22pts which is above the psychological mark of 100pts. The positive trend on the benchmark was largely fuelled by gains in a mixed selection of heavy cap and mid-tier stocks. On the heavy caps side was telecoms giant Econet which firmed a marginal 0.15% to close at vwap of \$0.2313. Topping the riser's zone was insurer ZHL that ticked up 19.82% to \$0.0175 with meat processor Colcom following having annexed 3.45% to \$0.1500. Powerspeed notched 3.31% to trade at \$0.0250 closing well offered at the same price. The Mining Index also trended northwards increasing by 1.61% to 19.53pts buoyed by nickel miner Bindura that capped with 4.17% to settle at \$0.0100 on a paltry 82,000 shares trading.

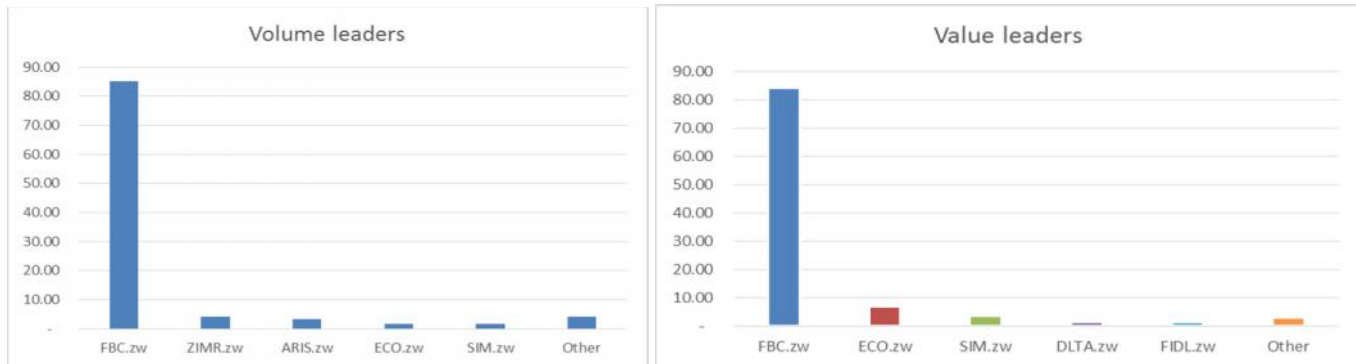
Today's session saw the risers once again surpassing the fallers with five gains against 3 losers. CAFCA emerged as the highest faller shedding 19.82% to \$0.1800 following its profit warning statement released last month. Fidelity eased 5.26% to settle at \$0.0900 ahead of the company's results, where PAT was marginally up by 2% and a dividend of \$0.0051 was awarded to shareholders. Simbisa completed the shakers of the day with a 3.47% inch to close the session at \$0.1250. Value traded was subdued as the turnover dipped 61.10% to \$0.36m while, volumes rose 19.30% to 5.88m shares. FBC was the top driver of volume and value of the session accounting for 85.06% and 84.22% respectively. Local participation was the mainstay of the day as foreign inflows dropped 97.95% while, outflows slipped 98.56% on the same base sustained by trades mainly in Simbisa.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,707,002,207	2,704,672,600	0.09
Turnover US\$	356,202	915,798	61.10
Foreign buys US\$	16,509	805,903	97.95
Foreign sales US\$	12,756	888,807	98.56
No. of trades	29	20	45.00
Volume	5,877,973	4,926,930	19.30

Gainers	Price	Change	% Change
ZIMR.zw	1.75	0.25	16.67
BIND.zw	1.00	0.04	4.17
COLC.zw	15.00	0.50	3.45
PWS.zw	2.50	0.08	3.31
ECO.zw	23.13	0.03	0.13

Losers	Price	Change	%Change
CAFCA.zw	18.00	4.45	19.82
FIDL.zw	9.00	0.50	5.26
SIM.zw	12.50	0.45	3.47
DLTA.zw	56.50	0.00	0.00

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.16	0.33 c	21.03.16
AFDIS	11.03.16	0.15 c	21.03.16
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16

Upcoming Events

Company	Event	Venue	Time	Date
Padenga	Analyst Briefing	Royal Harare Golf Club	8:00hrs	23.03.16
Willdale	AGM	Willdale Administration Block Mt Hampden, Hre	11:00hrs	24.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Stewart room, Harare	2:30 hrs	30.03.16
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
ZB	Analyst Briefing	21 Natal Road Belgravia, Harare	10:00hrs	23.3.16
Pearl Properties	Analyst Briefing	Royal Harare Golf Club	11:30hrs	23.3.16
First Mutual	Analyst Briefing	Royal Harare Golf Club	12:30hrs	23.3.16

Cautionaries

Company	Issue Date	Subject
Innskor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price