

Market Comment 21.01.2016

Index	Previous	Today	Move pts	Change %
Industrial	105.19	103.38	1.81	1.72
Mining	21.74	21.74	0.00	0.00

SOURCE: ZSE

ZSE in continuous bloodbath...

The ZSE continued its southward trek despite an improvement in today's activity. The industrials eased 1.72 % to 103.38pts as most heavy cap stocks swayed in the faller's zone. Delta recorded a cumulative loss of 14.9% post its trading update to settle at \$0.5500. Old mutual, Natfoods, Econet and Seedco lost 3.82%, 1.02%, 1.01% and 0.74% to trade at \$1.8082, \$2.6700, \$0.1960 and \$0.8239 respectively. FBC was the worst performer easing 14.29% to \$0.0600 followed by TSL that shrunk 6.78% to \$0.1375. Innscor was stable at \$0.2103 with no trades in the stock. The session produced 1 riser and 8 fallers and the total number of active stocks was marginally down on yesterday at 16. CFI was the sole riser of the day adding 1.06% to settle at \$0.0572.

ZSE daily turnover, which has an average of \$0.57m from the beginning of the year to date and \$0.49m in the last 4 sessions, recorded \$0.46m in today's session. Trades in CFI, Econet and Delta constituted 62.05% of the absolute value trades saving the day. Volumes surged by 105.20% to 4.98m shares with contributions anchored by CFI and Willdale which exchanged 3.31m and 0.78m shares respectively. The Mining Index however stuttered maintaining the same level of 21.74pts for the 7th session running. Foreign purchases accounted for 60.47% of the value outturn while, disposals contributed 26.08% of the same. Foreign outflows at \$0.12m were 64.17% lower than yesterday while, inflows grew 14.07% to \$0.28m.

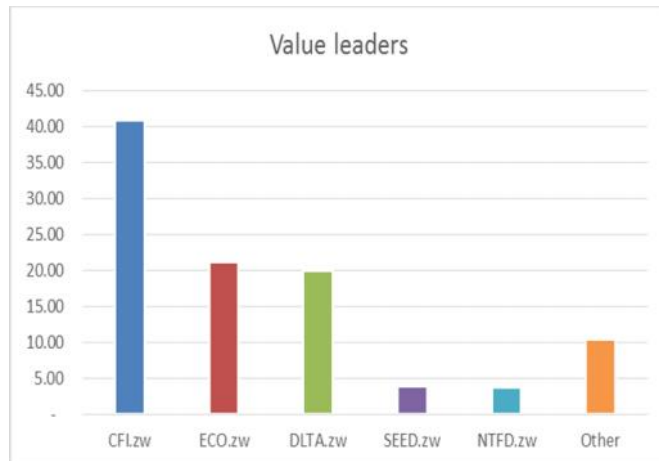
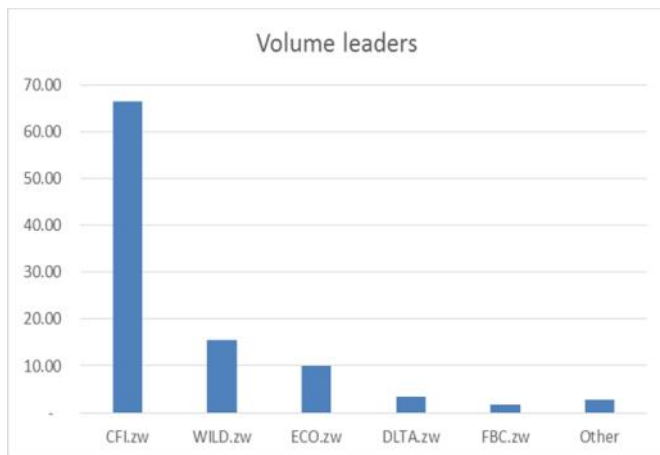
Market Snapshot	Today	Previous	Change
Market Cap US\$	2,803,033,904	2,851,459,743	1.70
Turnover US\$	463,960	493,460	5.98
Foreign buys US\$	280,538	245,933	14.07
Foreign sales US\$	121,017	337,758	64.17
No. of trades	59	60	1.67
Volume	4,982,551	2,428,155	105.20

Gainers	Price	Change	% Change
CFI.zw	5.72	0.06	1.06

Losers	Price	Change	%Change
FBC.zw	6.00	1.00	14.29
TSL.zw	13.75	1.00	6.78
DLTA.zw	55.00	2.32	4.05
OML.zw	180.82	7.18	3.82
NTFD.zw	267.00	2.75	1.02

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.2016

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	05.01.16	Negotiations that may have material effect on the company's stocks price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price