

Market Comment 20.12.2018

Index	Previous	Today	Move pts	Change %
Industrial	496.36	491.70	4.66	0.94
Mining	201.46	201.29	0.17	0.08
ZSE 10	150.02	147.73	2.29	1.53
ZSE ALL SHARE	148.64	147.26	1.38	0.93

SOURCE: ZSE

ZSE swings into the red...

The market swung back into the red in Thursday's session as the primary All Share Index let go 0.93% to 147.26pts while, the Industrial Index dropped 0.94% to 491.70pts. The Top Ten Index ended lower at 147.73pts after a 1.53% loss, weighed down mainly by Cassava and Econet losses. The Mining Index slipped 0.08% to end at 201.29pts dragged down by RioZim which lost 0.12% to \$1.8900. Cement manufacturer Lafarge spearheaded the risers of the day after putting on 19.89% to \$1.1150. Nampak followed with a 17.65% surge to \$0.3000 while, FML advanced 4.48% to close at \$0.1400. Proplastics improved 1.56% to \$0.1950 as Axia completed the top five list with a 1.33% gain to \$0.4100.

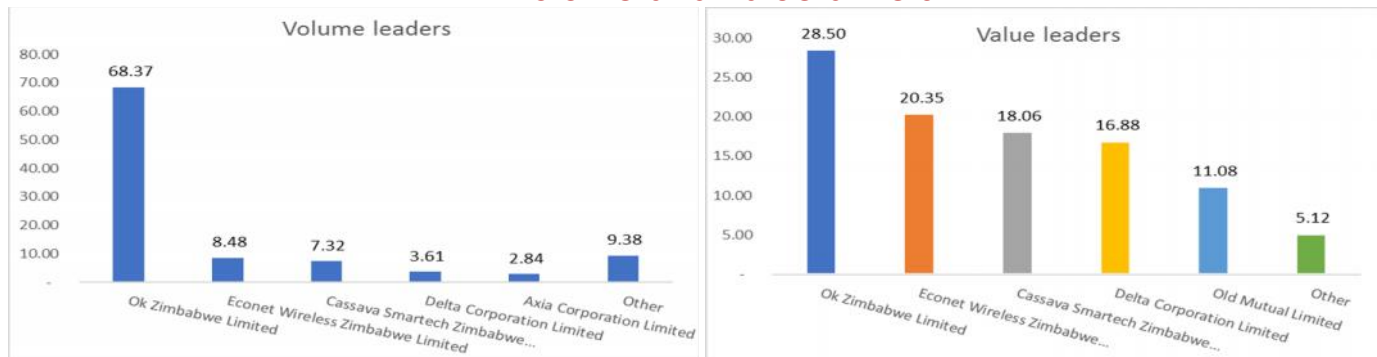
Leading the losers of the day was property concern Dawn which dipped 10.71% to \$0.0250 trailed by Masimba which lost 7.80% to \$0.0756. Top capitalised stock Cassava succumbed 2.78% to \$1.4817 on its third day of trading closing with a spread of \$1.4500-\$1.4700. Mash retreated 2.43% to \$0.0281 while, telecoms giant Econet trimmed 2.24% to settle at a vwap of \$1.4414. The market recorded a negative breadth of two as eleven counters lost ground while, nine gained. Activity aggregates were anchored by OKZim which exchanged 16.56m shares, worth \$4.15m. Volumes of shares traded ballooned 288.43% to 24.22m while, turnover jumped 30.51% to \$14.55m. OKZim was the top traded stock by volume and value as it claimed 68.37% of the former and 28.50% of the latter. Other notable value drivers were Econet (20.35%), Cassava (18.06%), Delta (16.88%) and Old mutual (11.08%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,563,028,477	19,766,313,337	1.03
Turnover US\$	14,551,896.00	11,149,977.36	30.51
Foreign buys US\$	2,520,266.29	246,329.30	923.13
Foreign sales US\$	4,905,477.25	425,594.27	1052.62
No. of trades	360	154	133.77
Volume	24,215,801.00	6,234,264.00	288.43

Today's Gainers	Price	Change	% Change
Lafarge Cement Zimbabwe Limited	111.50	18.50	19.89
Nampak Zimbabwe Limited	30.00	4.50	17.65
First Mutual Holdings Limited	14.00	0.60	4.48
Proplastics Limited	19.50	0.30	1.56
Axia Corporation Limited	41.00	0.54	1.33

Today's Losers	Price	Change	% Change
Dawn Properties Limited	2.50	0.30	10.71
Masimba Holdings Limited	7.56	0.64	7.80
Cassava Smartech Zimbabwe Limited	148.17	4.23	2.78
Mashonaland Holdings Limited	2.81	0.07	2.43
Econet Wireless Zimbabwe Limited	144.14	3.30	2.24

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.1999	0.1235	\$8.1800	196,707	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	14.12.18	\$0.02	30.01.18
Powerspeed	21.12.18	\$0.04	31.01.19

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.