

RESEARCH - MARKET COMMENT

Market Comment 20.11.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	816.12	809.02	7.10	0.87
Mining	319.16	333.50	14.34	4.49
ZSE 10	224.25	221.53	2.72	1.21
ZSE ALL SHARE	244.85	242.93	1.92	0.78

SOURCE: ZSE

Heavies weigh on the market...

Three of the ZSE benchmark Indices sank further in midweek session as losses in heavies dragged down the market. The All Share Index lost 0.78% to 242.93pts while, the Industrials went down 0.87% to close at 809.02pts. The ZSE Top Ten Index closed at 221.53pts after letting go 1.21%. Brickmakers Willdale dipped 20% and closed at \$0.0240, followed by hotelier African Sun which succumbed 10.93% to \$0.4500. Telecoms giant Econet let go 3.56% to close at a vwap of \$1.6914 while, crocodile skin producers Padenga came off 2.93% to \$2.9016. Retailer OKZim completed the top five fallers of the day on a 1.87% retreat to \$0.8612.

ZHL topped the winners of the day after surging 19.05% to close at \$0.1000. The Mining Index put on 4.49% to end at 333.50pts buoyed by nickel miner Bindura that jumped 13% to \$0.1582. Afdis advanced 10% to \$2.2000 while, conglomerate Meikles ticked up 0.97% to settle at \$2.0698. Wrapping the top gainers' pack was banking group FBC that rose 0.81% to \$0.6200. Activity aggregates faltered in the session with the volume total dropping 69.68% to 2.72m shares while, value outturn was down 39.81% to \$4.43m. Top volume drivers of the day were FMP and Cassava which claimed 22.58% and 13.65% apiece. Heavies Delta, Old Mutual and Cassava were the top value drivers with a combined contribution of 49.76%. Foreign purchases stood at \$0.66m while, sales were \$0.17m to set a net funds inflow position for the day.

Market Snapshot	Today	Previous	Change
Market Cap US\$	31,575,250,197	31,873,803,081	0.94
Turnover US\$	4,425,805.05	7,353,060.47	39.81
Foreign buys US\$	662,760.06	1,095,993.68	39.53
Foreign sales US\$	168,700.00	187,393.23	9.98
No. of trades	129	195	33.85
Volume	2.721.800.00	8.978.170.00	69.68

Today de Cairage		%Char			
Today's Gainers	Price	Change	/ochange		
Zimre Holdings Limited	10.00	1.60	19.05		
Bindura Nickel Corporation Limited	15.82	1.82	13.00		
Afdis Distillers Limited	220.00	20.00	10.00		
Meikles Limited	206.98	1.98	0.97		
Fbc Holdings Limited	62.00	0.50	0.81		

			%Change	
Today's Losers Willdale Limited African Sun Limited Econet Wireless Zimbabwe Limited	Price	Change	/venange	
Willdale Limited	2.40	0.60	20.00	
African Sun Limited	45.00	5.52	10.93	
Econet Wireless Zimbabwe Limited	169.14	6.25	3.56	
Padenga Holdings Limited	290.16	8.77	2.93	
Ok Zimbabwe Limited	86.12	1.64	1.87	



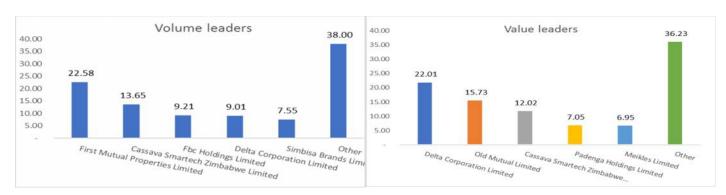
Members of the Zimbabwe Stock Exchange

20.11.19

Time

Date

Volume and value drivers



OLD MUTUAL 7IMBABWE

Cou	inter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OM	IZIL	\$33.9539	0.09	\$34.0000	20,500	\$38.0000	\$33.9859	\$170,174,021.90

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Dawn	15.11.19	\$0.000644	20.11.19
Delta	22.11.19	\$0.0675	04.12.19
OKZim	29.11.19	\$0.0400	03.12.19
Getbucks	15.11.19	\$0.00042	18.11.19

Venue

Event

Upcoming Events

Company

<u>company</u>			<u> </u>	<u></u>	<u> </u>
Axia		AGM	1 Henry Chapman Road, Eastlea, Harare	0815hrs	26.11.19
Innscor		AGM	Royal Harare Golf Club	0815hrs	04.12.19
Cautionari	es				
ZHL	21.08.19	The company is engage price of the company	ged in negotiations that involve a potential transaction tha 's shares.	t may have a material in	npact on the
Meikles	21.08.19	The discussions to sel the proposed disposa	l certain hospitality assets are on-going and the company v I.	will seek approval from s	shareholders for
Padenga	09.04.19	The company is consi- export-oriented busin	dering a proposed transaction to diversify its business thro ness.	ugh investment into an	alternative
Getbucks	29.04.19	The company is conte price.	mplating a capital raising transaction which if successful w	rill have a material effec	t on the share
Fidelity	19.07.19	. ,	ged in negotiations that involves restructuring the compan- have a material impact on the value of shares.	y's capital structure thro	ough the issue of
Bindura	03.09.19	The company is engag	ged in a transaction that may have a material effect on the	price of the company's	shares.
MedTech	26.09.19	The directors are in didifferent sector.	iscussions to sell certain operating assets of the company a	and also the acquisition o	of a business in a

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