

Market Comment 20.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	571.47	522.08	49.39	8.64
Mining	208.81	204.59	4.22	2.02
ZSE 10	178.37	158.48	19.89	11.15
ZSE ALL SHARE	170.05	155.47	14.58	8.57

SOURCE: ZSE

Econet weighs on the ZSE...

Top capitalised stock Econet trading ex-div weighed on the ZSE. The All Share Index plunged 8.57% to close the session at 155.47pts while, the Industrials dipped 8.64% to 522.08pts. The Top Ten Index dropped 11.15% to 158.48pts on the back of losses in Econet, Padenga and Delta. Telecoms giant Econet lost a hefty 35.08% to close at a vwap of \$1.5877 having traded at intra-day low of \$1.5500, as the stock was allowed to freely float on its first day of trading post unbundling. RioZim lost 2.02% to 204.59pts dragging the Mining Index lower to 204.59pts after tripping 2.02%. Meikles retreated 16.50% to trade at \$0.5010 while, Hippo trimmed 2.57% to \$1.7050. Padenga wrapped the risers' pack with a 1.97% drop to \$0.9215.

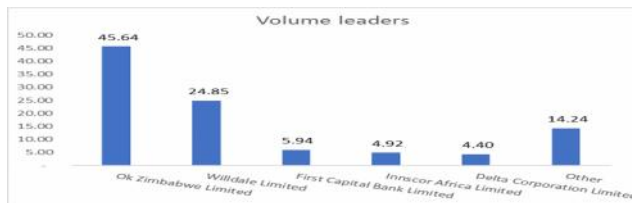
Mitigating losses for the day were three stocks headlined by banking group CBZ which put on 3.87% to \$0.1558 followed by OKZim that added 1.08% to \$0.2982. Giant insurer Old Mutual completed the risers of the day after improving 0.70% to settle at a vwap of \$7.7767, having traded an intra-day high of \$7.8000. Fallers outnumbered gainers by a count of nine registering a negative market breadth. Activity aggregates improved in Tuesday session despite a fall in benchmarks as turnover surged 168.93% to \$8.14m while, volume of shares traded ballooned 1,291.99% to 12.40m. Top volume drivers for the day were OKZim and Willdale with respective contributions of 45.64% and 24.85% to the aggregate. Anchoring the value aggregate were Old Mutual (24.05%), Delta (21.76%), OKZim (20.73%) and Innscor (14.25%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,661,495,236	18,926,898,695	11.97
Turnover US\$	8,143,424.10	3,028,053.06	168.93
Foreign buys US\$	3,176,198.98	2,469,360.64	28.62
Foreign sales US\$	168,890.19	241,965.20	30.20
No. of trades	205	82	150.00
Volume	12,402,290.00	890,977.00	1291.99

Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	15.58	0.58	3.87
Ok Zimbabwe Limited	29.82	0.32	1.08
Old Mutual Limited	777.67	5.40	0.70

Today's Losers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	158.77	85.78	35.08
Meikles Limited	50.10	9.90	16.50
Riozim Limited	182.07	5.43	2.90
Hippo Valley Estates Limited	170.50	4.50	2.57
Padenga Holdings Limited	92.15	1.85	1.97

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.7767	0.70	\$7.7500	251,833	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18
Getbucks	AGM	Conference RM 1, Monomotapa hotel	1000hrs	04.12.18
Innscor	AGM	Royal Harare Golf Club	0815hrs	05.12.18
Truworths	AGM	Head office, 808 Seke Road	0900hrs	06.12.18
TSL	EGM	28 Simon Mazorodze, Southerton	1000hrs	07.12.18

Cautionaries

Simbisa	24.07.17	Boar d has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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