

## Market Comment 20.11.2015

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	124.30	120.57	3.73	3.00
<b>Mining</b>	22.33	22.33	0.00	0.00

**SOURCE: ZSE**

### Industrials in significant declines...

Industrial stocks recorded massive losses succumbing to selling pressures and or in response to lower bids. Out of the 24 actives 5 rose, 12 were down whilst 7 were flat resulting in negative breadth of 7. Top capitalized stocks led the downturn as DELTA fell 3.72% to average price of \$0.7799 with its market capitalization falling below \$1bn to \$970.44mn, ECONET shed 10.40% to \$0.1935, INNSCOR dropped 9.21% to \$0.3450, OKZIM tumbled 8.57% to \$0.0503 and CBZ shaved 9% to its seemingly support price of \$0.1000. The declines were also compounded by subdued companies trading updates. At its AGM today INNSCOR reported 5% ease in revenue in Q1 to September 2016 due to lower average selling prices especially in its retail businesses. Notable gainer was BAT that scratched 0.42% to \$12.0500 while the rest of the advances were in penny stocks; ZECO (100% to \$0.0200), MASIMBA (30% to \$0.0130), ARISTION (4.44% to \$0.0047) and DAWN (0.57% to \$0.0176). Resultantly the Industrial Index gave up 3.73pts or 3% to 120.57pts.

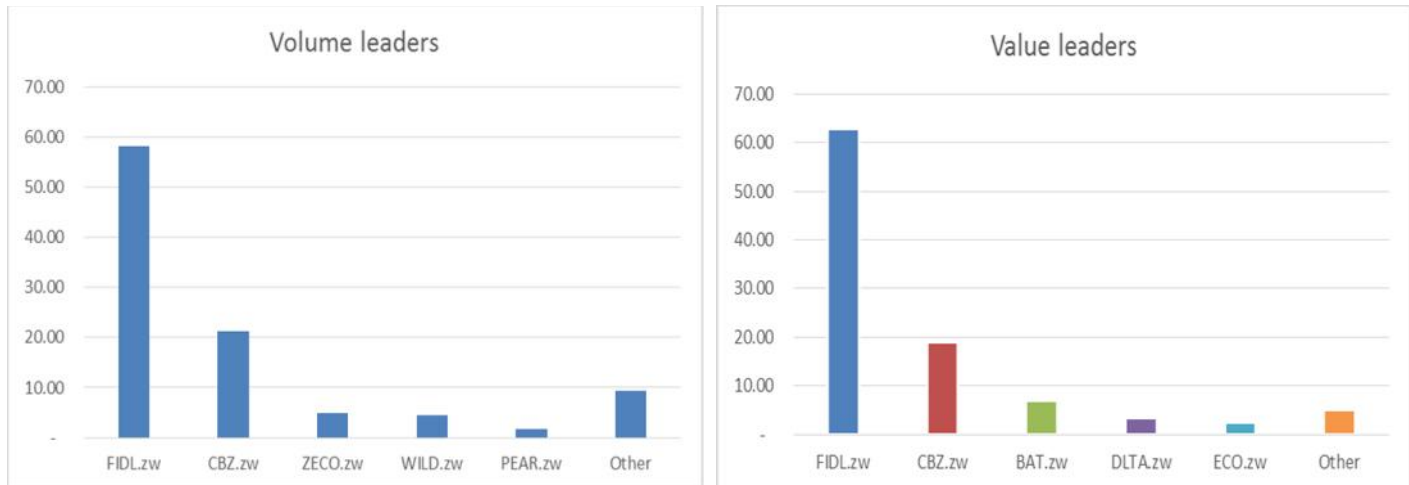
The Mining Index was steady at 22.33pts with BINDURA and RIO trading unchanged at \$0.0130 and \$0.1040 respectively while FALGOLD and HWANGE were inactive. Activity significantly improved from yesterday; number of trades soared 50% to 54, volumes increased 567% to 6.16mn shares and value jumped 1,584% to \$684,091. Top trades were in FIDELITY and CBZ with their respective contributions of 58.21% & 21.18% to volumes and 62.76% & 19.03% to values. Locals today held the market with their purchases at 96.54% of turnover and sales at 91.52% of the same. Decreased foreign play was attributable to subdued trades in their much sought after high value stocks.

Market Snapshot	Today	Previous	% Change
<b>Market Cap US\$</b>	3,221,560,355	3,320,105,909	2.97
<b>Turnover US\$</b>	684,091	40,699	1580.85
<b>Foreign buys US\$</b>	23,664	985	2302.44
<b>Foreign sales US\$</b>	58,033	0	#DIV/0!
<b>No. of trades</b>	53	36	47.22
<b>Volume</b>	6,157,667	923,422	566.83

Gainers	Price	Change	% Change
ZECO.zw	0.02	0.01	100.00
MSHL.zw	1.30	0.30	30.00
ARIS.zw	0.47	0.02	4.44
DAWN.zw	1.76	0.01	0.57
BAT.zw	1,205.00	5.00	0.42

Losers	Price	Change	%Change
FIDL.zw	12.00	1.54	11.37
NMB.zw	3.20	0.40	11.11
ECO.zw	19.35	2.25	10.42
MEIK.zw	8.81	0.95	9.73
INN.zw	34.50	3.50	9.21

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
<b>DELTA</b>	04.12.15	1.4c	09.12.15

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
<b>COTTO</b>	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
<b>BORDER</b>	AGM	Boardroom, Northern Tobacco Complex 4-12 Paisley Road Southerton, Harare	09.00AM	9.12.15
<b>RADAR</b>	AGM	6 <sup>TH</sup> Floor Tanganyika House, Harare	15.00pm	01.12.15
<b>TRUWORTHS</b>	AGM	Head Office, prospect Park Seke Road	0.900AM	27.11.15