



# EFE RESEARCH – MARKET COMMENT

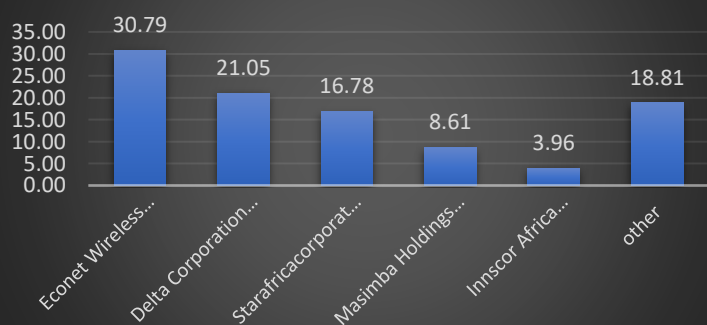
## 20.10.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	36.8000	15.00
African Sun Limited	20.1900	10.33
First Mutual Properties Limited	7.4829	9.02
Nmbz Holdings Limited	21.3000	8.30
Zb Financial Holdings Limited	115.0000	8.08

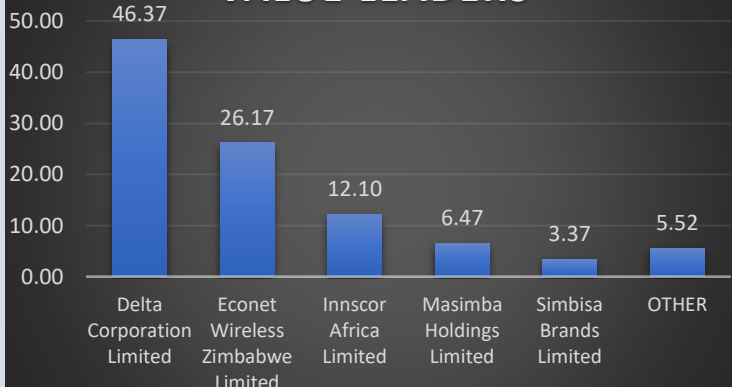
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	44.9598	5.35
Fbc Holdings Limited	50.0000	3.85
General Beltings Holdings Limited	1.8062	2.13
Econet Wireless Zimbabwe Limited	84.8247	0.65
Ariston Holdings Limited	3.9501	0.50

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,631,629,368,035	0.85
Turnover ZWL \$	228,193,033.73	41.19
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	0.00	100.00
Volume	2,286,091	26.54

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,186.15	0.85
ZSE Top 10	8,379.19	0.56
ZSE-Agriculture	72.50	0.67
Mid-Cap	31,152.41	1.52

### ZSE maintains positive sentiment...

The market remained in the positive in Thursday's session as the All-Share Index rose 0.85% to 14186.15pts while, the heavies Index gained 0.56% to close at 8379.19pts. The Mid-Cap Index was 1.52% higher at 31152.41pts as the ZSE Agriculture index picked up 0.67% to close at 72.50pts. Milk processor Dairibord topped the gainers list on a 15.00% jump to \$36.8000 while, hotelier African Sun climbed 10.33% to \$20.1900. First Mutual Properties trade at \$7.4829 after a 9.02% rise as the bankers duo NMB and ZB Financial Holdings were up 8.30% and 8.08% to finish at \$21.3000 and \$115.0000 respectively. The day's laggards were led by Ecocash Holdings that fell 5.35% to \$44.9598 while, FBC Holdings lost 3.85% to \$50.0000. General Beltings declined 2.13% to \$1.8062 as telecoms firm Econet dropped 0.65% to \$84.8247 on weakening demand. Agro-industrial entity Ariston completed the top five losers with a marginal 0.50% loss to \$3.9501. The market recorded a positive breadth of nine as seventeen counters edged up against eight losers.

Activity aggregates weakened to see turnover drop 41.19% to \$228.19m while, volumes traded plunged 26.54% to 2.29m shares. Econet and Delta contributed a combined 72.54% of the value traded and 51.84% of the volumes exchanged. Other remaining volume contributors were Star Africa, Masimba and Innscor that scored 16.78%, 8.61% and 3.96% apiece. On the VFEX, three counters slipped, led by Seed-Co International which lost 2.63% to settle at USD\$0.37000 as circa 1.02m shares exchanged hands. Bindura dropped 1.67% to US\$0.0295 on 110 shares while, Padenga eased 0.71% to US\$0.3360 on 260 shares. The ETF traded mixed as a total of 26,928 units traded. The MIZ soared 9.57% to \$1.2600, Cass Saddle was up 3.00% to \$2.0600, and the Old Mutual ETF increased 2.58% to \$5.4110. The two fallers were Datvest and Morgan & Co that succumbed 1.90% and 6.366% to end at \$1.7000 and \$22.0000 respectively.



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## 20.10.2022

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
HIPPO VALLEY	AGM	Virtual	0900hrs	27/10/2022
STARAFRICA	AGM	Virtual	1000hrs	27/10/2022
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022
Nedbank	Listing depository receipts	VFEX		18/11/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

### The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innscor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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