



RESEARCH – MARKET COMMENT

Market Comment 20.10.2021

Index	Previous	Today	Move pts	Change %
Industrial	36,790.54	38,115.37	1324.83	3.60
Mining	7,124.91	7,243.18	118.27	1.66
ZSE 10	6,849.10	7,162.15	313.05	4.57
ZSE ALL SHARE	11,120.98	11,519.56	398.58	3.58

SOURCE: ZSE

Positive trajectory continues...

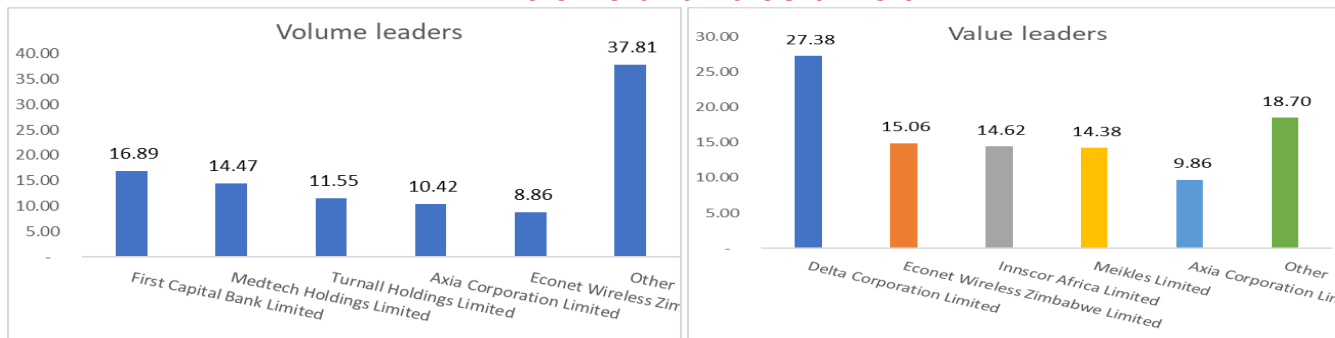
The positive trajectory on the ZSE continued in the mid-week session, sustained mainly by firming demand in heavies. Resultantly, the Top Ten rose 4.57% to 7162.15pts with the primary All-Share Index extending 3.58% to settle at 11519.56pts. The Industrial Index put on 3.60% to 38115.37pts with the Minings rebounding on a 1.66% lift to close at 7243.18pts anchored by recovering Bindura. Cassava Smartech topped the gainers' list for the second consecutive session on a 19.24% surge to \$45.2526 as Dairibord trailed on a 15.94% jump after releasing a trading update in which its sales and revenue went up 78% and 165% respectively during the quarter. Conglomerate Meikles grew 13.78% to \$163.5148 while, Nampak advanced 13.73% to \$12.6045. Zimplow capped the top five winners' pack at \$24.8231 after soaring 12.83% on scrappy 1,300 shares.

Banking group FBC Holdings led the fallers of the day on a 5.97% loss to \$30.0910, followed by Proplastics that dropped 3.06% to \$34.9000. Medtech and Ariston Holdings shed 2.51% and 2.40% to close at \$0.2056 and \$3.6089 respectively. Hotelier Rainbow Tourism Group completed the top five decliners of the day with a 2.30% fall to \$5.6600. Activity aggregates improved as volume of shares traded rose 48.80% to 6.46m and turnover increased 30.25% to \$307.42m. The volume leaders in the respective order were First Capital (16.89%), Medtech (14.47%), Turnall (11.55%), Axia (10.42%) and Econet (8.86%). Delta, Econet, Innscor and Meikles accounted for a combined 71.44% of the value outturn. Foreign participation were net sellers in the session as foreign sales amounted to \$86.52m while, buys stood at \$11.19m. Elsewhere, on the VFEX, no trades were recorded in both Padenga and SeedCo International. The Old Mutual ETF traded 715,968 units as it went up 0.02% to \$4.0008.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,315,542,684,963	1,269,410,687,485	3.63
Turnover ZWL \$	307,420,409.99	236,031,588.66	30.25
Foreign buys ZWL \$	11,185,721.00	2,057,210.00	443.73
Foreign sales ZWL \$	86,524,897.05	43,551,070.00	98.67
No. of trades	618	544	13.60
Volume	6,458,971	4,340,713	48.80
Today's Gainers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	4,525.26	730.32	19.24
Dairibord Holdings Limited	5,200.00	714.92	15.94
Meikles Limited	16,351.48	1,979.81	13.78
Nampak Zimbabwe Limited	1,260.45	152.13	13.73
Zimplow Holdings Limited	2,482.31	282.31	12.83
Today's Losers	Price	Change	% Change
Fbc Holdings Limited	3,009.10	190.90	5.97
Proplastics Limited	3,490.00	110.00	3.06
Medtech Holdings Limited	20.56	0.53	2.51
Ariston Holdings Limited	360.89	8.86	2.40
Rainbow Tourism Group Limited	566.00	13.33	2.30



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.2200	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2809	0.2809	0.1800	-	-
Total						-	-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.0008	0.02	4.0000	1.0000	4.7000	715,968	\$2,864,473.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021

Upcoming Events

Company	Event	Venue	Time	Date
UNIFREIGHT AFRICA LIMITED	A.G.M	HARARE ROYAL GOLF CLUB	10.00hrs	28.10.2021
ECONET WIRELESS	A.G.M	2 OLD MUTARE ROAD, MSASA, HARARE	10.00hrs	29.10.2021
NATIONAL FOODS	A.G.M	10 STIRLING ROAD, WORKINGTON	08.45hrs	08.11.2021
ZECO HOLDINGS	A.G.M	160 ENTERPRISE ROAD, HIGHLANDS, HARARE	10.30hrs	28.10.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
BINDURA NICKEL	18.10.2021	The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares.

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