

Members of the Zimbabwe Stock Exchange

Market Comment 20.10.2015

ndex	Previous	Today	Move pts	Change %
ndustrial	130.98	131.58	0.60	0.46
/lining	23.68	23.68	0.00	0.00
/lining	23.68	23.68	0.	.00

SOURCE: ZSE

Revived demand in selected heavies ...

Tuesday trades were revived with Industrials recovering 0.60pts or 0.46% to close at 131.58pts on the back of 8 gains against 3 losers resulting in a positive breath of 5. Anchoring the day's gains were DELTA that added 0.39% to \$0.8232, its subsidiary AFDIS which garnered 1.33% to \$0.5877 and CFI that added 1.97% to \$0.04650. Top gains were in WILLDALE that doubled to \$0.0004, CBZ which rebounded 11.11% to \$0.1000, MASH that regained 5.42% to \$0.0200, PADENGA which strengthened 5.26% to \$0.0800 and ARISTON that rose 5% to \$0.0021. Weighing down the industrials were marginal declines in OLD MUTUAL (0.76% to \$2.2333), ECONET (0.04% to \$0.2700) and SEEDCO (0.01% to 0.9874). Minings were steady at 23.68pts as no single trade was registered in the cluster.

Volumes were up 238% to 6.24mn with leading contributions from CBZ (67.41%), ECONET (9.86%), DELTA (9.59%) and AFDIS (6.33%). Similarly, value traded jumped 902% to \$1.37mn anchored by DELTA (35.86%), CBZ (30.61%), AFDIS (16.89%) and ECONET (12.08%). Active stocks were up 27% to 14 while number of trades soared 157% to 61. The increased activity was on the back of rejuvenated foreign participation with the demand making up 36% of turnover and supply 88% of the same. External buys were in DELTA, ECONET, OLD MUTUAL and ARISTON whilst sales were in DELTA, ECONET, AFDIS, CBZ and MASH. The ZSE closed in a net foreign outflow position of \$0.72mn. In company news FIDELITY shareholders unanimously approved its acquisition of an 81% stake in Langford Estates from CFI. The land is earmarked for residential stands development simultaneously complementing the group's insurance business. Meanwhile, the company's tightly held stock closed firmly bid at \$0.0910.

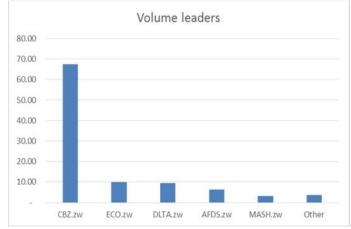
Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,435,370,029	3,420,072,017	0.45
Turnover US\$	1,374,162	137,153	901.92
Foreign buys US\$	491,607	62	792814.52
Foreign sales US\$	1,213,822	127,919	848.90
No. of trades	61	24	154.17
Volume	6,239,767	1,847,957	237.66

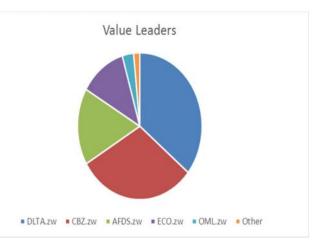
Gainers	Price	Change	% Change	Losers	Price	Change	%Change
WILD.zw	0.04	0.02	100.00	OML.zw	223.33	1.72	0.76
CBZ.ZW	10.00	1.00	11.11	ECO.ZW	27.00	0.01	0.04
MASH.zw	2.00	0.10	5.26	SEED.zw	98.74	0.01	0.01
PHL.zw	8.00	0.40	5.26				
ARIS.zw	0.21	0.01	5.00				



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Volume and value drivers





Dividend Monitor

<u>Counter</u>	LDR	<u>Rate</u>	Payment Date
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

<u>Company</u>	<u>Event</u>	Venue	<u>Time</u>	<u>Date</u>
INNSCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
DELTA	H1 Results			12.11.15

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