

## Market Comment 20.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	130.98	131.58	0.60	0.46
Mining	23.68	23.68	0.00	0.00

**SOURCE: ZSE**

### Revived demand in selected heavies ...

Tuesday trades were revived with Industrials recovering 0.60pts or 0.46% to close at 131.58pts on the back of 8 gains against 3 losers resulting in a positive breath of 5. Anchoring the day's gains were DELTA that added 0.39% to \$0.8232, its subsidiary AFDIS which garnered 1.33% to \$0.5877 and CFI that added 1.97% to \$0.04650. Top gains were in WILLDALE that doubled to \$0.0004, CBZ which rebounded 11.11% to \$0.1000, MASH that regained 5.42% to \$0.0200, PADENGA which strengthened 5.26% to \$0.0800 and ARISTON that rose 5% to \$0.0021. Weighing down the industrials were marginal declines in OLD MUTUAL (0.76% to \$2.2333), ECONET (0.04% to \$0.2700) and SEEDCO (0.01% to 0.9874). Minings were steady at 23.68pts as no single trade was registered in the cluster.

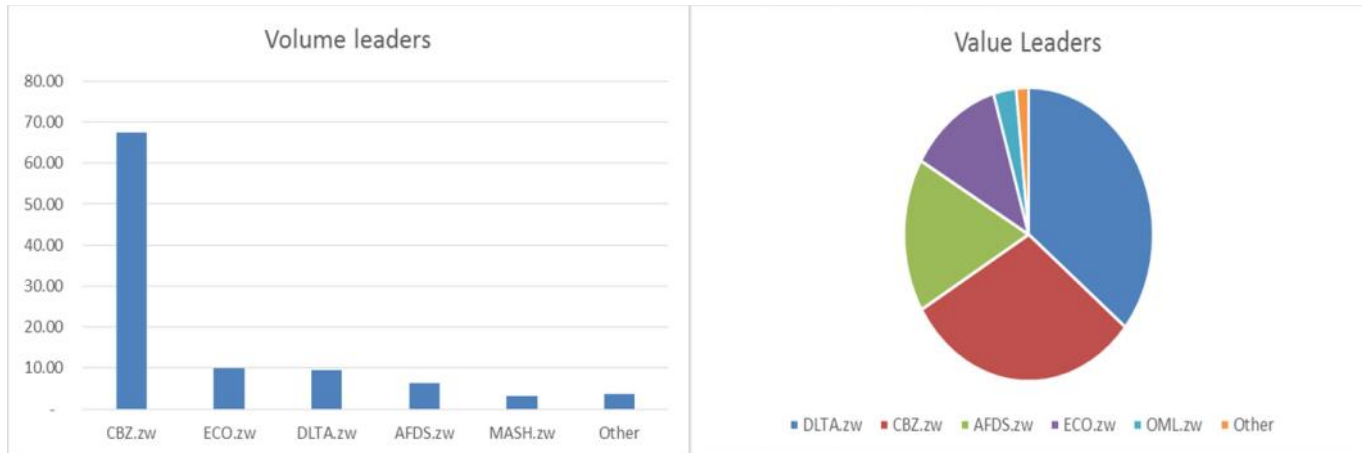
Volumes were up 238% to 6.24mn with leading contributions from CBZ (67.41%), ECONET (9.86%), DELTA (9.59%) and AFDIS (6.33%). Similarly, value traded jumped 902% to \$1.37mn anchored by DELTA (35.86%), CBZ (30.61%), AFDIS (16.89%) and ECONET (12.08%). Active stocks were up 27% to 14 while number of trades soared 157% to 61. The increased activity was on the back of rejuvenated foreign participation with the demand making up 36% of turnover and supply 88% of the same. External buys were in DELTA, ECONET, OLD MUTUAL and ARISTON whilst sales were in DELTA, ECONET, AFDIS, CBZ and MASH. The ZSE closed in a net foreign outflow position of \$0.72mn. In company news FIDELITY shareholders unanimously approved its acquisition of an 81% stake in Langford Estates from CFI. The land is earmarked for residential stands development simultaneously complementing the group's insurance business. Meanwhile, the company's tightly held stock closed firmly bid at \$0.0910.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,435,370,029	3,420,072,017	0.45
Turnover US\$	1,374,162	137,153	901.92
Foreign buys US\$	491,607	62	792814.52
Foreign sales US\$	1,213,822	127,919	848.90
No. of trades	61	24	154.17
Volume	6,239,767	1,847,957	237.66

Gainers	Price	Change	% Change
WILD.zw	0.04	0.02	100.00
CBZ.ZW	10.00	1.00	11.11
MASH.zw	2.00	0.10	5.26
PHL.zw	8.00	0.40	5.26
ARIS.zw	0.21	0.01	5.00

Losers	Price	Change	%Change
OML.zw	223.33	1.72	0.76
ECO.ZW	27.00	0.01	0.04
SEED.zw	98.74	0.01	0.01

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
INNSCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
DELTA	H1 Results			12.11.15