

## Market Comment 20.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	589.45	654.89	65.44	11.10
Mining	262.50	262.50	0.00	0.00
ZSE 10	160.37	182.38	22.01	13.72
ZSE ALL SHARE	176.99	196.37	19.38	10.95

SOURCE: ZSE

### ZSE surges in week-ending session...

Friday's session saw firming demand in most counters on the board as the market closed in bullish mode after twenty-five counters gained against one faller. The primary All Share Index garnered 10.95% to close at higher at 196.37pts which was 3.63pts shy of the 200pts mark whilst, the Industrial Index advanced 11.10% to end higher at 654.89pts after breaching the 600pts mark. The ZSE Top Ten Index grew 13.72% to 182.38pts. The Mining Index remained stable for the consecutive session. Axia led the risers of the day after putting on 20.01% to close at \$0.4480. Dawn, Masimba and Proplastics followed with a similar upsurge of 20% to settle at respective prices of \$0.0594, \$0.1008 and \$0.4800. Retail group OKZim wrapped the top five gainers of the day having jumped 19.97% to settle at 0.4235.

Other notable gains were seen in heavies Old Mutual, PPC, Cassava, Econet and Delta which gained 19.93%, 19.85%, 15.99%, 14.64% and 13.28% apiece. Padenga was the only faller of the day with a 3.45% drop to close at a vwap \$1.737, albeit it closing firmly bid at \$1.8600. Volumes traded extended 48.63% to 12.17m shares while, turnover ballooned 71.27% to \$10.83m. Banking group FBC was the top traded stock by volume and value claiming 59.41% of the former and 40.60% of the latter. Old Mutual was the other notable value driver with a contribution of 34.14% to the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,647,025,183	23,066,419,127	11.19
Turnover US\$	10,833,469.39	6,325,517.76	71.27
Foreign buys US\$	2,799,140.34	1,121,258.54	149.64
Foreign sales US\$	3,019,701.62	1,669,371.00	80.89
No. of trades	158	143	10.49
Volume	12,173,417.00	8,190,400.00	48.63

Today's Gainers	Price	Change	% Change
Axia Corporation Limited	44.80	7.47	20.01
Dawn Properties Limited	5.94	0.99	20.00
Masimba Holdings Limited	10.08	1.68	20.00
Proplastics Limited	48.00	8.00	20.00
Ok Zimbabwe Limited	42.35	7.05	19.97
Today's Losers	Price	Change	% Change
Padenga Holdings Limited	173.76	6.21	3.45

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$24.2927	2.99	\$25.0000	6,200	\$28.1000	\$7.0000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Afdis	27.09.19	\$0.0150	14.10.19

### Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.