

Market Comment 20.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	381.49	381.14	0.35	0.09
Mining	163.44	163.44	0.00	0.00
ZSE 10	115.24	115.17	0.07	0.06
ZSE ALL SHARE	113.51	113.40	0.11	0.10

SOURCE: ZSE

ZSE treks southwards in Thursday session...

The market trended southwards again in Thursday session as the market heavies weighed on the benchmarks. Three broad indices faltered with the primary All Share Index retreating 0.10% to 113.40pts while, the Industrial Index inched down 0.09% to 381.14pts. The Top Ten Index lost 0.06% to 115.17pts with the losses attributable to weakening demand in blue chip counters. The resources index remained stable at 163.44pts with trades only registered in Bindura which traded at a stable price of \$0.0616. Counters to trade in the negative were Seedco that let go 5.79% to \$1.8502, FML which trimmed 3.13% to trade at \$0.1550 and Old Mutual which retreated 2.87% to land at a vwap of \$5.1486 having traded an intra-day low of \$5.1000. Wrapping up the fallers of the day were CBZ and African Sun that receded 0.93% and 0.86% to close at \$0.1600 and \$0.0803 respectively.

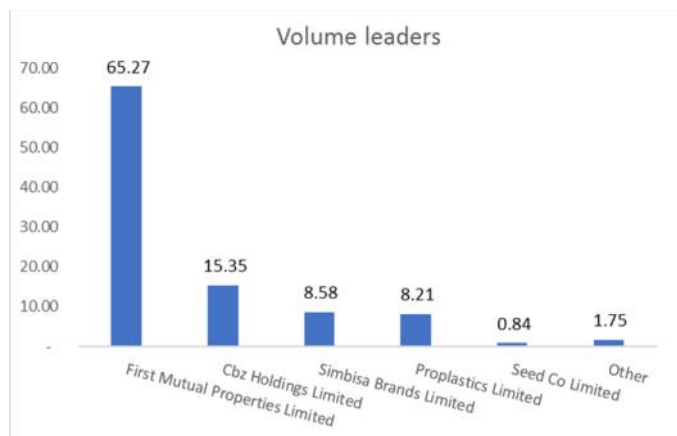
Mitigating today's losses were gains in FMP with a 1.67% rise to \$0.0610 trailed by Proplastics with a 1.36% lift to \$0.1120. Delta followed as it reversed yesterday's losses after adding 1.22% to end pegged at \$2.1306. Dually listed PPC completed the rising pack having gained 0.23% to settle at \$1.1000. A total of twenty-three counters traded in Thursday session of which five were risers, seven fallers and eleven sailed at unchanged prices registering a negative market breadth of for the day. Activity aggregates closed pointing northwards as volume of shares traded ballooned 650.63% to 59.95m with FMP claiming 65.27% of the total after 39.13m shares were exchanged in the counter. The most liquid stock by value was Simbisa with a 26.34% contribution to value outturn followed by FMP, CBZ and Seedco with respective contributions of 25.99%, 16.03% and 10.09% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	12,052,628,606	12,062,961,972	0.09
Turnover US\$	9,183,530.39	3,948,537.30	132.58
Foreign buys US\$	1,561,310.87	2,814,591.99	44.53
Foreign sales US\$	4,590,511.75	2,762,316.58	66.18
No. of trades	111	132	15.91
Volume	59,952,359.00	7,986,904	650.63

Today's Gainers	Price	Change	% Change
First Mutual Properties Limited	6.10	0.10	1.67
Proplastics Limited	11.20	0.15	1.36
Delta Corporation Limited	213.06	2.57	1.22
Barclays Bank of Zimbabwe Limited	6.95	0.04	0.58
Ppc Limited	110.00	0.25	0.23

Today's Losers	Price	Change	% Change
Seed Co Limited	185.02	11.37	5.79
First Mutual Holdings Limited	15.50	0.50	3.13
Old Mutual Limited	514.86	15.21	2.87
Cbz Holdings Limited	16.00	0.15	0.93
African Sun Limited	8.03	0.07	0.86

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500		\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Cafca	17.09.18	A profit warning statement stating that upcoming financial results will differ by a meaningful percentage compared to the previous comparable period.