

## Market Comment 20.09.2017

| Index             | Previous | Today  | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| <b>Industrial</b> | 371.31   | 367.13 | 4.18     | 1.13     |
| <b>Mining</b>     | 96.89    | 98.69  | 1.80     | 1.86     |

SOURCE: ZSE

### Industrials down in mid-week trades...

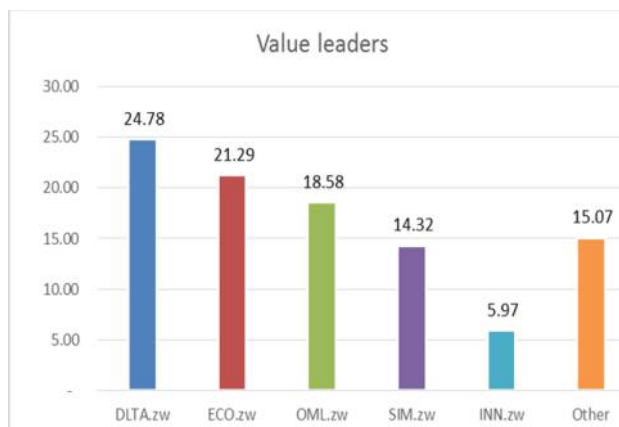
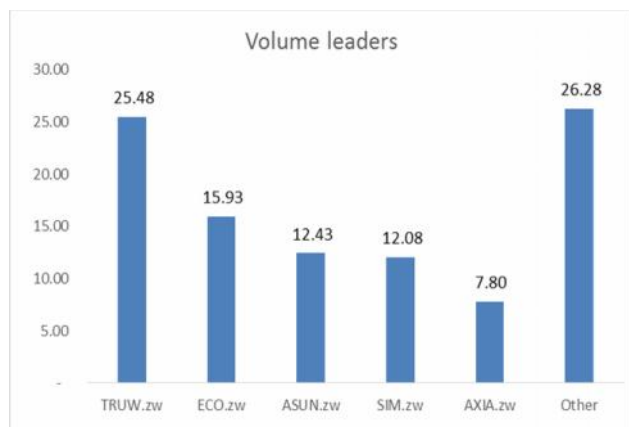
The Industrial index continued its slowdown in mid-week trades as it closed in the red for a third successive session. The benchmark Industrial Index shed 1.13% to 367.13pts weighed down mainly by the top capitalised counter Delta which succumbed 4.07% to close lower at \$2.2002 on waning demand. Seventeen counters gained against ten losers, as a positive market breadth of seven was established. Topping the losers of the day was crocodile skin producer Padenga which slumped 15% reversing its previous gains to \$0.8500. Banking group Barclays plunged 10.78% to \$0.0803; Property counter Dawn dropped 7.83% to \$0.0212 while, Axia dipped 5.96% to \$0.3000. Mitigating the day's losses were gains led by Colcom which ticked up 19.90% to settle at \$0.6025. BAT surged 19.89% to touch an all-time high of \$22.0000 on firming demand. Clothing retailer Truworths rose 19.44% to \$0.0129 while, Mash completed the gainers of the day after putting on 12.90% to \$0.0350. Meanwhile, the Mining Index remains upbeat at 98.69pts after putting on 1.86%, buoyed by coal miner Hwange which rose 19.87% to settle higher at \$0.03740

Activity aggregates on the bourse had a mixed outturn as mirrored in the value outturn which slumped 15.88% to \$2.51m while, volumes exchanged improved 34.09% to 4.19m shares. Heavies Delta and Econet topped the value aggregates of the day with a combined contribution of 46.07%. Other notable trades were seen in multi-listed Old Mutual and fast food Simbisa which contributed 18.58% and 14.32% respectively. Foreign participation was also depressed as inflows of \$434,529 were recorded which accounted for 17.30% of the day's turnover while, outflows stood at \$464, 688 claiming 18.50% of the same. Activity was confined to twenty seven stocks and 105 trades that were up 11.70% from yesterday.

| Market Snapshot           | Today          | Previous       | Change |
|---------------------------|----------------|----------------|--------|
| <b>Market Cap US\$</b>    | 10,394,447,872 | 10,507,622,295 | 1.08   |
| <b>Turnover US\$</b>      | 2,512,195.67   | 2,986,610.96   | 15.88  |
| <b>Foreign buys US\$</b>  | 434,529.85     | 656,448.03     | 33.81  |
| <b>Foreign sales US\$</b> | 464,688.20     | 827,087.24     | 43.82  |
| <b>No. of trades</b>      | 105            | 94             | 11.70  |
| <b>Volume</b>             | 4,190,481      | 3,125,027      | 34.09  |

| Today's Gainers | Price    | Change | % Change | Today's Losers | Price  | Change | %Change |
|-----------------|----------|--------|----------|----------------|--------|--------|---------|
| <b>COLC.zw</b>  | 60.25    | 10.00  | 19.90    | <b>PHL.zw</b>  | 85.00  | 15.00  | 15.00   |
| <b>BAT.zw</b>   | 2,200.00 | 365.00 | 19.89    | <b>BARC.zw</b> | 8.03   | 0.97   | 10.78   |
| <b>HCCL.zw</b>  | 3.74     | 0.62   | 19.87    | <b>DAWN.zw</b> | 2.12   | 0.18   | 7.83    |
| <b>TRUW.zw</b>  | 1.29     | 0.21   | 19.44    | <b>AXIA.zw</b> | 30.00  | 1.90   | 5.96    |
| <b>MASH.zw</b>  | 3.50     | 0.40   | 12.90    | <b>DLTA.zw</b> | 220.02 | 9.35   | 4.08    |

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP    |
|---------|-------------|----------|-------------|------------|------------|-----------|---------------|
| OMZIL   | \$1.0000    | 0.5002   | \$1.0000    | -          | \$1.0000   | \$0.8207  | \$83,011,718. |

## Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
|---------|-----|------|--------------|

## Upcoming Events

| Company      | Event | Venue                                   | Time    | Date     |
|--------------|-------|---|---------|----------|
| MEIKLES      | AGM   | Parklands 26 Greenhithe Lane Borrowdale | 0900hrs | 26.11.17 |
| HIPPO VALLEY | AGM   | Meikles Hotel                           | 1200hrs | 26.11.17 |
| NTS          | AGM   | Cripps and Seke Road Graniteside        | 1430hrs | 27.11.17 |
| BINDURA      | AGM   | Chapman Golf Club                       | 0900hrs | 28.11.17 |
| SEEDCO       | AGM   | SAZ Auditorium Borrowdale               | 1200hrs | 28.11.17 |
| STAR AFRICA  | AGM   | 45 Douglas Road Workington              | 1100hrs | 29.11.17 |

## Cautionaries

|         |          |   |
|---------|----------|---|
| Colcom  | 10.05.17 | Innscore, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom. |
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the  |

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application for a secondary listing on LSE (AIM).

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