



RESEARCH – MARKET COMMENT

Market Comment 20.08.2021

<u>Index</u>	<u>Previous</u>	<u>Today</u>	<u>Move pts</u>	<u>Change %</u>
Industrial	22,580.16	22,490.56	89.59	0.40
Mining	6,050.75	5,959.57	91.18	1.51
ZSE 10	3,637.59	3,635.74	1.85	0.05
ZSE ALL SHARE	6,848.48	6,820.36	28.12	0.41

SOURCE: ZSE

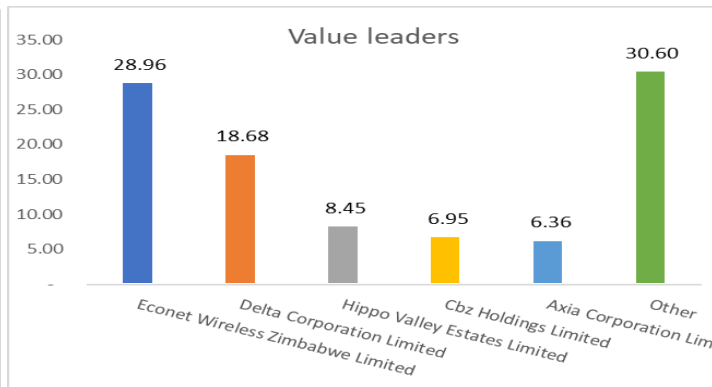
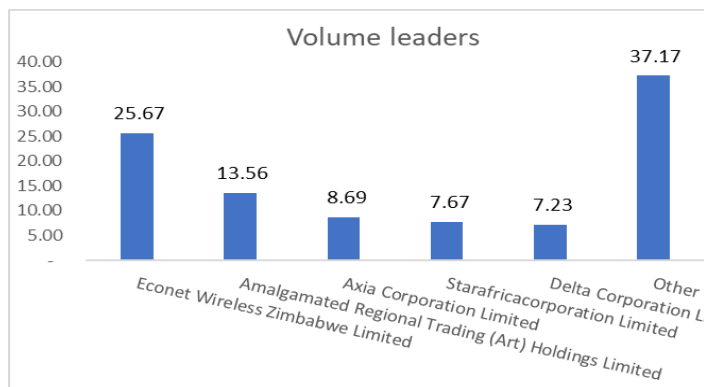
Southward trek continues...

The market's southward trend persisted in the week-ending session as all four indices in our review capped the week in the red. The primary All Share Index let go 0.41% to close at 6820.36pts while, the Industrial Index lost 0.40% to 22490.56pts. The ZSE Top Ten Index slipped 0.05% to end at 6335.74pts while, the Mining Index went down 1.51% to set at 5959.57pts. Thirty-five counters registered price movements disseminated into fifteen gainers and twenty fallers to leave the market with a negative breadth of five. Life Assurer Fidelity reversed previous day gains to close at \$10.0000 after a 13.04% dip as Dairibord followed on a 9.42% drop to \$30.0217. Conglomerate Innscor shed 4.46% to settle at a vwap of \$99.9557 with Zimpapers retreating 3.15% to set at \$3.0000. Hotelier African Sun trimmed 3.05% to \$7.0000 following the news that all Dawn shareholders who have accepted the offer will now be granted African Sun Limited shares.

Partially mitigating today's losses were gains in Econet which rose 3.70% to close at a vwap of \$37.6981 having traded an intra-day high of \$39.5000. Banking group FBC added 3.09% to \$29.9471 while, Star Africa grew 2.46% to \$1.9952. The third and fourth position of the gainers' horizon was held by Medtech and Getbucks which advanced 1.65% and 0.23% to close at \$0.2775 and \$8.5500 apiece. Volumes traded went up 10.08% to 6.25m shares, yielding a turnover of \$208.91m which was a 101.32% surge from prior session. Econet and ART anchored the volume outturn of the day with respective contributions of 25.67% and 13.56%. Top traded counters by value were Econet and Delta which claimed a combined 47.64% of the aggregate. Foreign sales amounted to \$298,234.50 against a nil purchase position. The Old Mutual Exchange Traded Fund shed 0.86% to \$2.2506 as 260,800 units with a value of \$586,965.00 traded. Elsewhere, on the VFEX Padenga and SeedCo International closed well-bid at \$0.1800 and \$0.2300 apiece, with no trades in today's session.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	768,659,294,572	771,904,408,233	0.42
Turnover ZWL \$	208,909,686.15	103,770,260.59	101.32
Foreign buys ZWL \$	0.00	595,000.00	100.00
Foreign sales ZWL \$	298,234.00	3,016,132.50	90.11
No. of trades	406	427	4.92
Volume	6,250,532	5,677,937	10.08
Today's Gainers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	3,769.81	134.64	3.70
Fbc Holdings Limited	2,994.71	89.79	3.09
Starafriacorporation Limited	199.52	4.79	2.46
Medtech Holdings Limited	27.75	0.45	1.65
Getbucks Microfinance Bank Limited	855.00	1.92	0.23
Today's Losers	Price	Change	% Change
Fidelity Life Assurance Limited	1,000.00	150.00	13.04
Dairibord Holdings Limited	3,602.17	374.50	9.42
Innskor Africa Limited	9,995.57	467.00	4.46
Zimbabwe Newspapers (1980) Limited	300.00	9.75	3.15
African Sun Limited	700.00	22.05	3.05

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.3600	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2520	0.2520	0.2520	-	-
Total							-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	60.0000	0	60.0000	3	84.0000	26.5000	\$4,980,703,140.00

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.2506	-0.86%	2.2500	1.0000	2.5100	260,800	\$586,965.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
OLD MUTUAL TOP TEN	20/08/2021	\$0.0173	23.08.2021
ECONET WIRELESS ZIMBABWE	20/08/2021	\$0.6000	26.08.2021
ZB FINANCIAL HOLDINGS	27/08/2021	\$0.7413	02/09/2021

Upcoming Events

Company	Event	Venue	Time	Date
SEED CO LIMITED	AGM	Virtual	14.00hrs	25.08.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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