

Members of the Zimbabwe Stock Exchange

## Market Comment 20.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	595.87	592.47	3.40	0.57
Mining	248.74	248.74	0.00	0.00
ZSE 10	164.26	162.88	1.38	0.84
ZSE ALL SHARE	178.72	177.71	1.01	0.57

SOURCE: ZSE

### ZSE falters as blue chips trade mixed...

The market remained in the red in Tuesday's session as heavies traded sideways. The All Share and the Industrial Indices lost an identical 0.57% to close at 177.71pts and 592.47pts respectively. The ZSE Top Ten Index let go 0.84% to 162.88pts while, the Mining Index was stable at 248.74pts. Simbisa led the downside of the market today, having dropped 5.68% to close at \$0.8489, followed by giant insurer Old Mutual that succumbed 5.23% to \$19.0000. Innscor shed 1.93% to end pegged at \$2.0000, closing well-offered at that level. Retailers group OKZim retreated 1.59% and settled at \$0.3775 while, Cassava pegged the day's fallers on a 0.64% drop to \$1.2888.

Winners in the session were spearheaded by cement manufacturers PPC which gained 3.60% to \$2.1757. Zimplow trailed after jumping 3.48% to \$0.5200 while, SeedCo International followed on a 2.20% lift to close at a vwap of \$2.1998. Art added 0.67% and settled at \$0.0906 while, Econet wrapped the winners after advancing 0.22% to \$1.2980. The fallers of the day outnumbered the gainers by a count of four, leaving the market with a negative breadth. Volume of shares traded dropped 78.70% to 1.17m shares, yielding a value outturn of \$2.47m which was a 48% loss from the previous session. Delta was the top traded stock by value and volume claiming 58.99% of the former and 35.93% of the latter. Other notable volume drivers were CBZ and Medtech which claimed 16.76% and 10.21% apiece. Old Mutual contributed 13.22% to the day's turnover.

Market Snapshot	Today	Previous	Change
Market Cap US\$	23,178,425,218	23,299,863,745	0.52
Turnover US\$	2,473,735.68	4,756,770.37	48.00
Foreign buys US\$	1,678,938.75	3,225,508.40	47.95
Foreign sales US\$	1,384,000.00	2,312,443.00	40.15
No. of trades	125	114	9.65
Volume	1,174,243.00	5,511,817.00	78.70

Today's Gainers	Price	Change	% Change
Ppc Limited	217.57	7.57	3.60
Zimplow Holdings Limited	52.00	1.75	3.48
Seed Co International Limited	219.98	4.73	2.20
Amalgamated Regional Trading (Art) Holdings Limited	9.06	0.06	0.67
Econet Wireless Zimbabwe Limited	129.80	0.28	0.22
Today's Losers	Price	Change	% Change
Simbisa Brands Limited	84.89	5.11	5.68
Old Mutual Limited	1,900.00	104.77	5.23
Innskor Africa Limited	200.00	3.94	1.93
Ok Zimbabwe Limited	37.75	0.61	1.59
Cassava Smartech Zimbabwe Limited	128.88	0.83	0.64

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$21.5000	0.66	\$21.5000	128,800	\$21.5000	\$7.0000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Mash	09.08.19	\$0.00079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19
Meikles	23.08.19	\$0.0767	19.09.19

### Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 <sup>th</sup> Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.