

Members of the Zimbabwe Stock Exchange

Market Comment 20.08.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	595.87	592.47	3.40	0.57
Mining	248.74	248.74	0.00	0.00
ZSE 10	164.26	162.88	1.38	0.84
ZSE ALL SHARE	178.72	177.71	1.01	0.57

SOURCE: ZSE

ZSE falters as blue chips trade mixed...

The market remained in the red in Tuesday's session as heavies traded sideways. The All Share and the Industrial Indices lost an identical 0.57% to close at 177.71pts and 592.47pts respectively. The ZSE Top Ten Index let go 0.84% to 162.88pts while, the Mining Index was stable at 248.74pts. Simbisa led the downside of the market today, having dropped 5.68% to close at \$0.8489, followed by giant insurer Old Mutual that succumbed 5.23% to \$19.0000. Innscor shed 1.93% to end pegged at \$2.0000, closing well-offered at that level. Retailers group OKZim retreated 1.59% and settled at \$0.3775 while, Cassava pegged the day's fallers on a 0.64% drop to \$1.2888.

Winners in the session were spearheaded by cement manufacturers PPC which gained 3.60% to \$2.1757. Zimplow trailed after jumping 3.48% to \$0.5200 while, SeedCo International followed on a 2.20% lift to close at a vwap of \$2.1998. Art added 0.67% and settled at \$0.0906 while, Econet wrapped the winners after advancing 0.22% to \$1.2980. The fallers of the day outnumbered the gainers by a count of four, leaving the market with a negative breadth. Volume of shares traded dropped 78.70% to 1.17m shares, yielding a value outturn of \$2.47m which was a 48% loss from the previous session. Delta was the top traded stock by value and volume claiming 58.99% of the former and 35.93% of the latter. Other notable volume drivers were CBZ and Medtech which claimed 16.76% and 10.21% apiece. Old Mutual contributed 13.22% to the day's turnover.

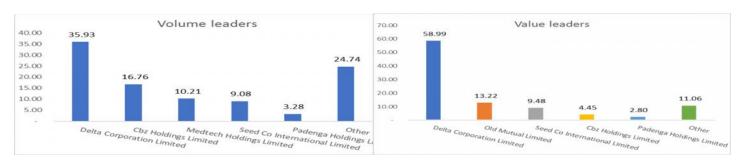
Market Snapshot	Today	Previo	us	Change
Market Cap US\$	23,178,425,218		23,299,863,745	0.52
Turnover US\$	2,473,735.68		4,756,770.37	48.00
Foreign buys US\$	1,678,938.75		3,225,508.40	47.95
Foreign sales US\$	1,384,000.00		2,312,443.00	40.15
No. of trades	125		114	9.65
Volume	1,174,243.00		5,511,817.00	78.70
Today's Gainers		Price	Change	% Change
Ppc Limited		217.57	7.57	3.60
Zimplow Holdings Limited		52.00	1.75	3.48
Seed Co International Limited		219.98	4.73	2.20
Amalgamated Regional Trading (Art) Holdings Li	imited	9.06	0.06	0.67
Econet Wireless Zimbabwe Limited		129.80	0.28	0.22
Today's Losers		Price	Change	% Change
Simbisa Brands Limited		84.89	5.11	5.68
Old Mutual Limited		1,900.00	104.77	5.23
Innscor Africa Limited		200.00	3.94	1.93
Ok Zimbabwe Limited		37.75	0.61	1.59
Cassava Smartech Zimbabwe Limited		128.88	0.83	0.64



Members of the Zimbabwe Stock Exchange

20.08.19

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$21.5000	0.66	\$21.5000	128,800	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	<u>LDR</u>	<u>Rate</u>	Payment Date
Mash	09.08.19	\$0.00079	16.08.19
Zimplow	16.08.19	\$0.0147	19.08.19
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12	0900hrs	04.09.19
		Paisley, Southerton, Harare		
Falcon Gold	AGM	PKF Building Cnr 14th Avenue/J.Tongogara	1000hrs	09.09.19
		Street. Bulawayo		

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.