

## Market Comment 20.08.2015

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	137.73	136.88	0.85	0.62
<b>Mining</b>	35.59	35.52	0.07	0.20

**SOURCE: ZSE**

### ZSE free-fall persists on sustained Delta Sell off...

The ZSE free-fall extended with no signs of abating in Thursday trades exacerbated by persistent sell offs in market top stock DELTA which was only one of two fallers in the industrials cluster. An adverse Q1 trading update from the leading beverages group in the country coupled with a depressed aggregate demand outlook saw investors jostling to offload the market's top stock whose diverse product portfolio makes it a good barometer for Zimbabwe's economic performance. In today's session, Delta succumbed to a new three year low of \$0,8563 albeit on a thin volume of just 1,315 shares, in the process closing well offered. The other Industrial stock to fall was diversified agricultural based group CFI that came off 2.48% to trade at \$0.036c as the group continues to hog the lime light with news of a proposed recapitalization. As a result of the losses, the Industrial Index declined 0.62% to 136.88pts with MEIKLES, ECONET and OLD MUTUAL helping to mitigate the declines on respective gains of 5.8% to \$0.1199, 0.36% to \$0.2800 and 0.19% to \$2.7852

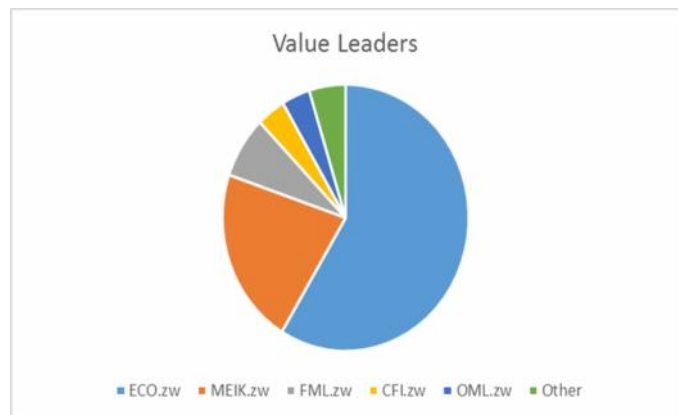
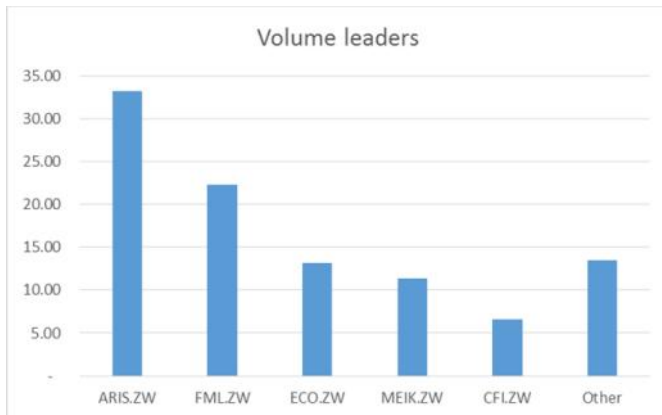
The Mining Index fell 0.20% @ 35.52pts on a loss in FALGOLD that shed 16.6% and settled at \$0.0050. The rest of the mining stocks held at previous trading prices. Meanwhile, low liquidity characterized the market as only \$239,466.99 worth of trades were recorded, down 68.5%, despite reasonable volume offers showing lower. Volumes of the day were up 244% at 3,797,778 shares buoyed by block exchanges in lower value stocks ARISTON and FML.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	3,611,426,257	3,611,426,257	0.00%
<b>Turnover US\$</b>	239,466.99	760,133.00	-68.50%
<b>Foreign buys US\$</b>	152,109	615,242	-75.28%
<b>Foreign sales US\$</b>	140,748	392,800	-64.17%
<b>No. of trades</b>	43	38	13.16%
<b>Volume</b>	3,797,778	1,103,273	244.23%

Today's Gainers	Price	Change	% Change
<b>MEIK.zw</b>	11.99	0.66	5.83
<b>ECO.zw</b>	28.10	0.10	0.36
<b>OML.zw</b>	278.52	0.52	0.19

Today's Losers	Price	Change	% Change
<b>FALG.zw</b>	0.50	0.10	16.67
<b>CFI.zw</b>	3.61	0.09	2.43
<b>DLTA.zw</b>	85.63	1.98	2.26

### Volume and Value drivers



### Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	21.08.15	0.47	04.09.15

### Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Stand 4 608 ,Graniteside,Harare	14.30pm	26.08.15
RIO	AGM	No.1 Kenilworth Rd,Highlands,Hre	10.30am	28.08.15
NICOZ DIAMOND	AGM	Nicoz Diamond Insurance Centre	12.00pm	21.08.15