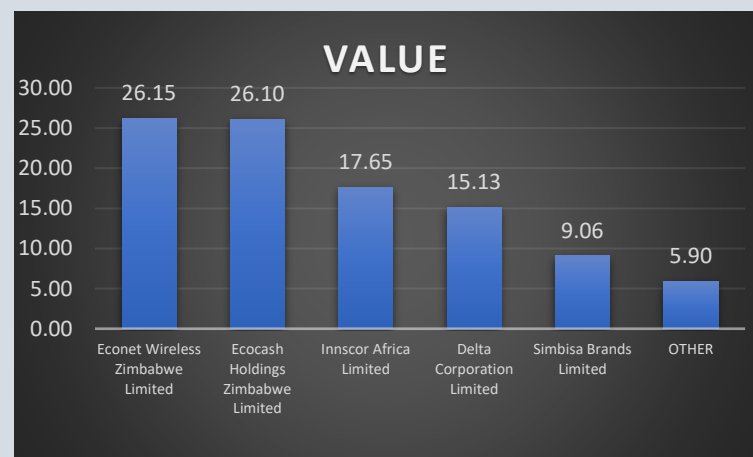
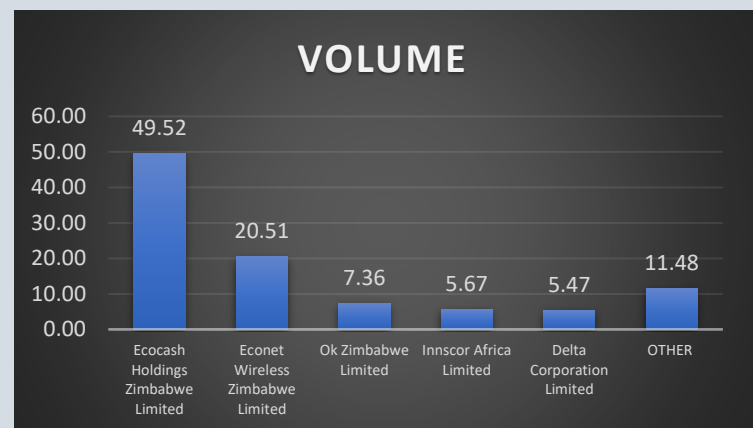




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	20.0000	11.11
Ok Zimbabwe Limited	29.0046	2.88
African Sun Limited	14.0204	2.82
Zimplow Holdings Limited	21.0000	2.02
Cbz Holdings Limited	132.3162	1.78

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Innscor Africa Limited	300.0946	4.29
Nmbz Holdings Limited	24.9500	1.96
Zb Financial Holdings Limited	125.0000	1.57
Ecocash Holdings Zimbabwe Limited	50.8128	1.29
Delta Corporation Limited	266.9431	1.21

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,833,479,682,309.00	0.51
Turnover ZWL \$	649,099,509.75	85.82
Foreign buys ZWL \$	175,424,517.00	95.70
Foreign sales ZWL \$	182,485,063.00	95.53
Volume	6,731,818	72.59



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	15,959.63	0.51
ZSE 10	9,777.94	0.96
ZSE-Agriculture	92.22	0.11
Mid-Cap	32,337.53	0.51

ZSE continues to lose steam...

Losses continued to accumulate on the market as selling pressure persisted across the board. The Primary All share Index lost a further 0.51% to 15959.63pts while, the Top Ten Index slipped 0.96% to 9777.94pts. Contrastingly, the ZSE-Agriculture Index went up 0.11% to 92.22pts while, the Mid-Cap Index advanced 0.51% to 32337.53pts. Innscor headlined the losers of the day on a 4.29% slump to end pegged at \$300.0946. The duo of banking groups in NMB and ZB declined 1.96% and 1.57% to settle at respective prices of \$24.9500 and \$125.0000. Fintech group Ecocash Holdings let go 1.29% to \$50.8128. Delta Beverages capped the top five losers list of the day on a 1.21% retreat to end the session at \$266.9431. Leading the gainers of the day was ART that 11.11% to \$20.0000 as retailer OKZIM put on 2.88% to \$29.0046. Hotelier African Sun improved 2.82% to \$14.0204 as Zimplow rose 2.02% to \$21.0000. Banking group CBZ capped the top five winners of the day on a 1.78% lift to \$132.3162.

Activity aggregates were depressed as volume of shares traded dipped 72.59% to 6.73m while, turnover went down 85.82% to \$649.10m. Ecocash, Econet and OKZIM were the top volume drivers as the trio contributed 49.52%, 20.51% and 7.36% of the outturn respectively. Econet, Ecocash and Innscor contributed a shared 69.90% of the value aggregate. Bindura was the only counter to register a trade on the VFEX as 32,204 shares exchanged hands at a stable price of USD\$0.0280. Cass Saddle ETF went up 10.95% to close the day at \$1.4718 while, the Morgan & Co MIZ edged up 1.62% to \$1.2200. The Datvest ticked up 0.49% to close at \$1.6953. The Old Mutual ETF was the sole loser amongst the ETFs after sliding 0.08% to end the session at \$8.9900.



EFE RESEARCH – MARKET COMMENT

20.07.2022

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Zb Financial Holdings	27.07.2022	ZWL\$1.4493	04.08.2022
Meikles Holdings	20.07.2022	ZWL\$1.00 and US\$0.1725cents	28.07.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Zimplow	A.G.M	36 Birmingham road, Southerton, Harare	10.00hrs	21.07.2022
CBZ	A.G.M	Virtual	16.00hrs	22.07.2022
ZHL	A.G.M	Virtual	10.00hrs	22.07.2022
Afdis	A.G.M	Virtual	12.00hrs	27.07.2022
Delta	A.G.M	Virtual	12.30hrs	29.07.2022
MOF	Midterm budget review	Parliament	TBA	28.07.2022
OKZIM	A.G.M	Virtual	1500hrs	28.07.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.

CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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