



## RESEARCH – MARKET COMMENT

### Market Comment 20.07.2021

Index	Previous	Today	Move pts	Change %
Industrial	21,528.52	21,367.73	160.80	0.75
Mining	6,161.62	6,231.16	69.54	1.13
ZSE 10	3,435.82	3,401.71	34.11	0.99
ZSE ALL SHARE	6,534.96	6,487.73	47.23	0.72

SOURCE: ZSE

### Market losses extend...

The ZSE closed Tuesday's session in the red, stretching losses to three consecutive sessions. The primary All Share was 0.72% down at 6487.73pts with the segregated Industrials sliding 0.75% to 21367.73pts. The Top Ten lost 0.99% to 3401.71pts as heavies traded mixed while, the Minings was the only Index to end the session in the black. Aggregates improved with volumes exchanged rising 80.44% to 10.35m shares, yielding a value outturn of \$84.74m which was 58.72% up from previous session. Cassava, Willdale and Lafarge emerged as the value drivers of the day accounting for 16.53%, 12.35% and 12.12% respectively. Medtech was the top volume driver claiming 56.49% of the total. Foreign participation remained depressed as inflows accounted for 6.89% of the day's turnover while, outflows added 31.33% of the same. Elsewhere, Padenga registered a second trade where 730 shares exchanged hands at USD\$0.1900 on the VFEX as SeedCo International closed offered at USD\$25.2000.

Sixteen counters traded in the positive against seventeen fallers while, four remained unchanged to leave the market with a negative breadth. Hotelier RTG was the session's worst performer as it rolled back to \$4.0000 on a 11.11% drop while, Medtech followed after losing 7.92% to \$0.3919 on profit taking. Hippo Valley reversed yesterday's gains on a 6.42% drop that took the sugar manufacturer to \$163.7706. Zimplow lost 4% to \$15.5250 where demand could be found while, ZHL completed the top five fallers set on a 3.67% loss as it settled at \$4.0399. Other significant gains were registered in Delta -2.60%, OKZIM -0.23% and Simbisa -0.73%. FML topped the risers of the day on a 3.70% uplift to \$28.0000 with Lafarge stretching gains to \$80.8032, having reached an intra-day high of \$93.6000. Innscor was 2.22% firmer at \$94.6756 while, FMP ticked up 2.19% to \$15.4000. Star Africa added 1.92% to close at \$2.2206 where supply could be found.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	730,303,058,444	735,749,134,434	0.74
Turnover ZWL \$	84,735,577.45	53,387,543.65	58.72
Foreign buys ZWL \$	5,837,628.50	3,747,825.00	55.76
Foreign sales ZWL \$	26,550,037.05	17,247,100.00	53.94
No. of trades	567	492	15.24
Volume	10,353,057	5,737,704	80.44

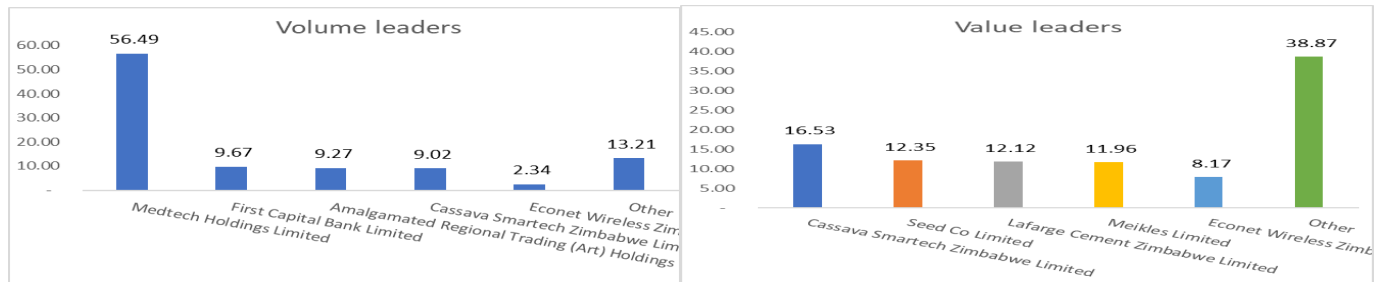
Today's Gainers	Price	Change	% Change
First Mutual Holdings Limited	2,800.00	100.00	3.70
Lafarge Cement Zimbabwe Limited	8,080.32	249.73	3.19
Innscor Africa Limited	9,467.56	206.02	2.22
First Mutual Properties Limited	1,540.00	32.94	2.19
Starafricacorporation Limited	222.06	4.18	1.92

Today's Losers	Price	Change	% Change
Rainbow Tourism Group Limited	400.00	50.00	11.11
Medtech Holdings Limited	39.19	3.37	7.92
Hippo Valley Estates Limited	16,377.06	1,122.94	6.42
Zimplow Holdings Limited	1,552.50	64.72	4.00
Zimre Holdings Limited	403.99	15.40	3.67



## Volume and value drivers



### VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1931	-	0.3600	0.3600	0.1931	-	-
SEEDCO INTERNATIONAL	0.2520	-	0.2520	0.2520	0.2520	-	-
<b>Total</b>						<b>0</b>	<b>0</b>

### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	33.2646	-0.4600	28.0000	1991	40.0000	26.5000	\$2761347.975.33

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.0370	0.47	2.0000	1.0000	2.1600	25 600	\$57 147.0000

### Dividend Monitor

Counter	LDR	Rate	Payment Date
MEIKLES	23/07/2021	\$1.00	28/07/2021
FIRST MUTUAL PROPERTIES	30/07/2021	\$0.4497	06/08/2021

### Upcoming Events

Company	Event	Venue	Time	Date
CBZ HOLDINGS LIMITED	AGM	Virtual	09.00hrs	22.07.2021
TURNALL HOLDINGS LIMITED	AGM	Virtual	09.00hrs	30.07.2021
LARFAGE CEMENT ZIMBABWE	AGM	Virtual	12.00hrs	06.08.2021
AFDIS DISTILLERS	AGM	Virtual	12.00hrs	06.08.2021

### Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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