

Market Comment 20.07.2018

Index	Previous	Today	Move pts	Change %
Industrial	383.45	394.35	10.90	2.84
Mining	168.17	164.28	3.89	2.31
ZSE 10	118.65	122.68	4.03	3.40
ZSE ALL SHARE	114.15	117.29	3.14	2.75

SOURCE: ZSE

ZSE surge persists as polls approach...

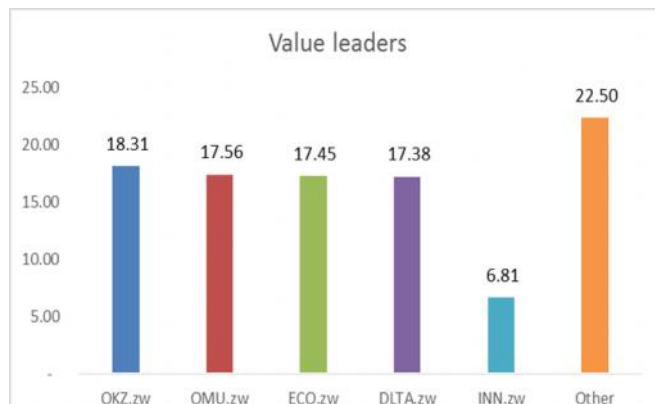
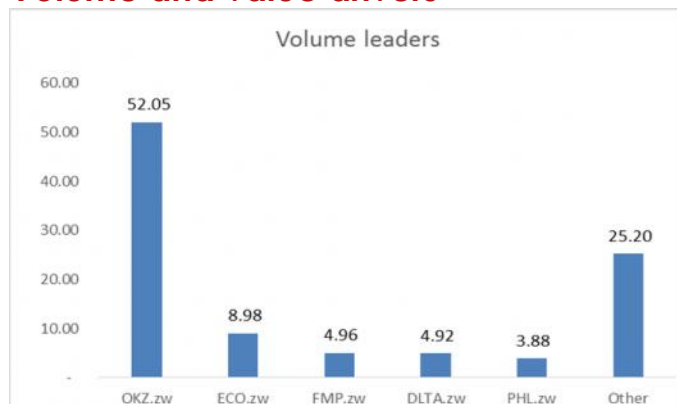
The ZSE defied election odds in week ending session, with the mainstream All Share Index soaring 2.75% to 117.29pts while, the Industrials added 2.84% to 394.35pts which was 2.06pts shy of the year high of 396.41pts. The 3.40% rise in the Top Ten Index was largely driven by heavies Econet, Innscor and SeedCo to see the index close at 122.68pts. Banking group CBZ topped the risers of the day after putting on 8.91% to \$0.1100 while, Econet trailed with an 8.32% jump to settle at a vwap of \$1.2991. Cable manufacturers CAFCA rose 7.14% to \$0.7500 while, retailer OKZIM extended 6.52% to \$0.2352 to close with a spread of \$0.2350-\$0.2500. Wrapping the top five risers of the day was Hippo which ticked up 6.25% to \$1.7000. Elsewhere, Delta gained 1.50% to touch a high of \$2.3624, having traded an intraday high of \$2.4500. Nickel miner Bindura and RioZim let go 7.83% and 0.17% to end session at \$0.0553 and \$1.4775, leaving the resources index at 164.28pts after a 2.31% slump.

The market closed with a positive breadth as gainers outnumbered fallers by a count of nine. Daily turnover increased by 40.43% to \$4.47m as OKZim, Old Mutual, Econet and Delta accounted for respective contributions of 18.31%, 17.56%, 17.45% and 17.38%. Volumes took a significant leap of 103.45% to 6.69m with 52.05% being attributable to OKZim.

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,246,794,772	10,946,197,959	2.75
Turnover US\$	4,471,337.59	3,183,961.90	40.43
Foreign buys US\$	1,391,274.15	723,802.64	92.22
Foreign sales US\$	638,272.42	992,252.24	35.67
No. of trades	155	90	72.22
Volume	6,685,369.00	3,285,955	103.45

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
CBZ.zw	11.00	0.90	8.91	BIND.zw	5.53	0.47	7.83
ECO.zw	129.91	9.98	8.32	RIOZ.zw	147.75	0.25	0.17
CAFCA.zw	75.00	5.00	7.14	OMU.zw	500.37	0.63	0.13
OKZ.zw	23.52	1.44	6.52				
HIPO.zw	170.00	10.00	6.25				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	20.07.18	\$0.0183	03.08.18
Delta	27.07.18	\$0.0200	31.07.18
Econet	31.07.18	\$0.00772	07.08.18

Upcoming Events

Company	Event	Venue	Time	Date
Delta	AGM	Head Office, Northridge close, Harare	1230hrs	27.07.18
OKZIM	AGM	OK Mart , 30 Chiremba Road ,Harare	1500hrs	26.07.18
BAT	Analyst briefing	1 Manchester Road, Southerton, Harare	1000hrs	26.07.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.