

Market Comment 20.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	198.55	199.34	0.79	0.40
Mining	69.00	69.00	0.00	0.00

SOURCE: ZSE

Industrials strengthen in Thursday's trades...

The Industrials closed the session in the black after ticking up 0.40% which was 0.66pts shy of the 200pts mark as it settled at 199.34pts. CFI topped the gainers of the day with a 19.88% surge to \$0.3105. Zimplow traded 13.38% higher at \$0.0490 post release of its impressive HY17 results in which management reported a 77% increase in revenue and PAT of \$0.262m from a \$2m loss. SeedCo recovered 4.88% to \$ 1.3229 on resurgent demand while, insurer FML rose 1.82% to trade higher at \$0.1120. Padenga completed the top five risers list with a 0.29% lift to \$0.2738 as demand persists on the stock. Econet traded unchanged at \$0.3700 while, no trades were recorded in Innscor which closed with a distant offer at \$0.7500. Delta which released an improved Q1 2017 update, traded flat at \$1.2725 closing with a scrappy bid at that level. Overall, six counters gained with no fallers for the day, leaving the market with a positive market breadth.

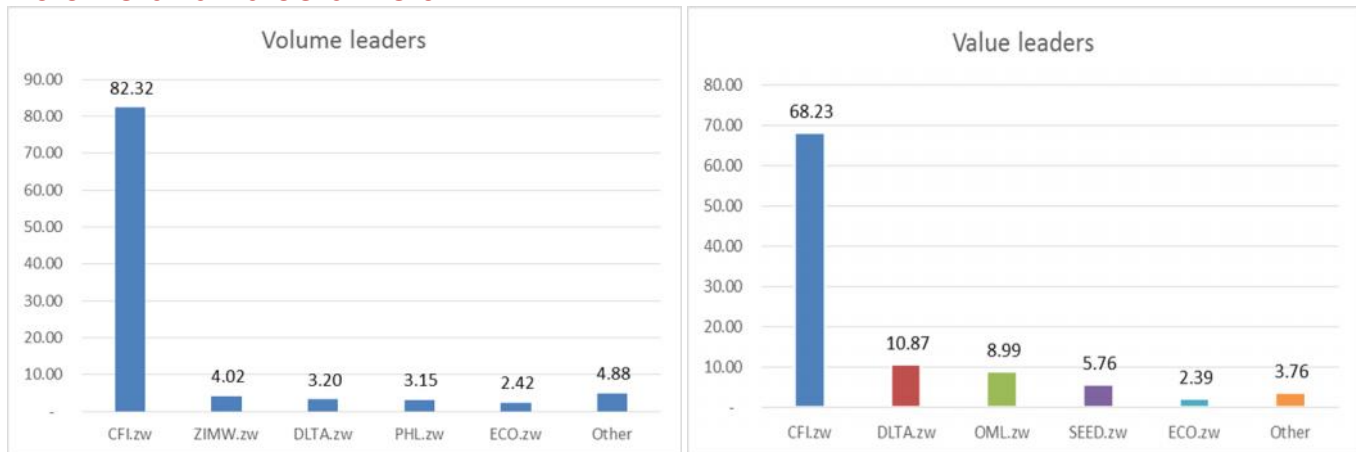
Market activity aggregates reflected a mixed outturn as the day's turnover rose 51% to \$2.26m while, volumes slumped 29.14% to 6.04m shares. CFI was the most liquid stock of the day anchoring both aggregates as it contributed 82.32% of the volumes exchanged and 68.23% of the value outturn. Other notable value contributors were Delta and Old Mutual which claimed 10.87% and 8.99%. Foreign inflows rose 16.98% to \$0.45m with outflows of \$1.03m, leaving the market with a deficit balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,785,179,395	5,772,607,787	0.22
Turnover US\$	2,261,904	1,497,936	51.00
Foreign buys US\$	450,242	384,898	16.98
Foreign sales US\$	1,026,668	-	-
No. of trades	44	166	73.49
Volume	6,038,255	8,521,376	29.14

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
CFI.zw	31.05	5.15	19.88				
ZIMW.zw	4.49	0.53	13.38				
SEED.zw	132.29	6.16	4.88				
FML.zw	11.20	0.20	1.82				
PHL.zw	27.38	0.08	0.29				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
OK	AGM	OK Mart Functions Room, Hillside, Harare	1500hrs	27.17.17
DELTA	AGM	Sable House, Northridge Close, Borrowdale	1230hrs	28.07.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
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