

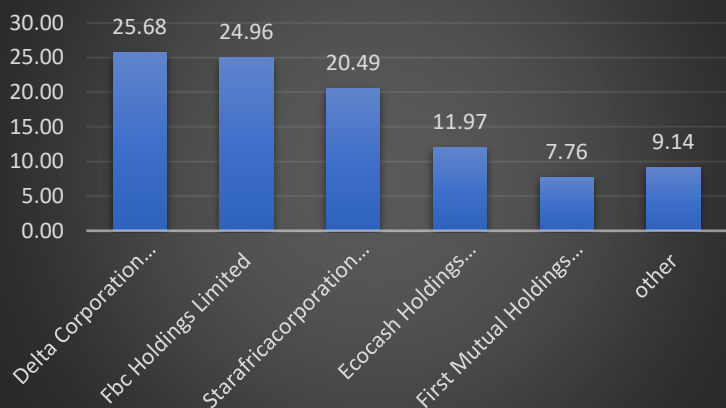


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Riozim Limited	423.2000	15.00
Fbc Holdings Limited	824.4000	15.00
Cafca Limited	664.5500	14.99
Truworthis Limited	9.1000	14.39
Zimre Holdings Limited	71.0136	12.72

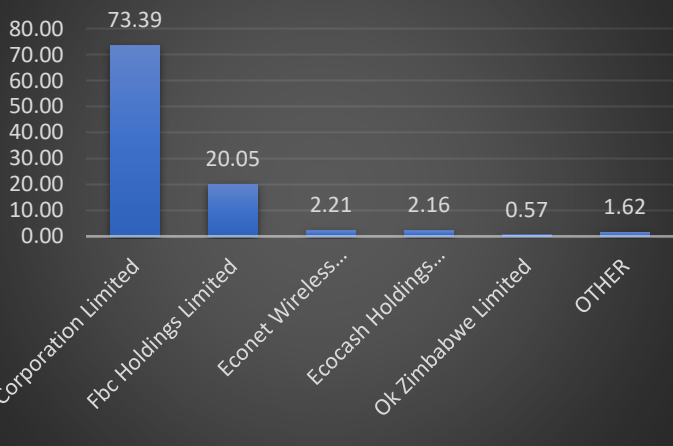
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	861.5783	14.98
Delta Corporation Limited	2932.6443	14.84
Meikles Limited	1785.0000	14.59
Ok Zimbabwe Limited	267.9735	9.15
Starafricacorporation Limited	5.1251	4.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	12,848,626,334,617	6.82
Turnover ZWL \$	895,909,770.90	34.98
Foreign buys ZWL \$	1,981,335.00	99.45
Foreign sales ZWL \$	125,000.00	-
Volume	869,270	94.13

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	168,653.34	6.64
ZSE 10	96,703.58	9.78
ZSE-Agriculture	700.94	0.53
Mid-Cap	376,615.24	2.89

Heavies drag down the market...

Heavies dragged down the market in Tuesday's session to see their own ZSE Top Ten Index record the biggest drop of 9.78% to end at 96703.58pts. The mainstream All-Share Index trimmed 6.64% to close at 168653.34pts while, the ZSE Agriculture Index weakened 0.53% to 700.94pts. The only gainer amongst the indices we review was the Mid-Cap Index that rose 2.89% to close at 376615.24pts. Econet headlined the losers' pack on a 14.98% decline to \$861.5783 as beverages giant Delta succumbed 14.84% to \$2932.6443. Hotelier Meikles Limited slid 14.59% to \$1785.0000 while, retailer OKZIM gave up 9.15% to finish at \$267.9735. Sugar refiner Star Africa completed the top five fallers of the day as it shed 4.20% to \$5.1251. Mining house RioZim and bankers FBC Holdings gained a similar 15.00% end pegged at \$423.2000 and \$824.4000. Cable manufacturer Cafca swelled 14.99% to \$664.5500 as clothing retailer Truworthis advanced 14.39% to \$9.1000. Zimre Holdings was the fifth gainer as it added 12.72% to \$71.0136. The market enjoyed a positive breadth of two as eleven stocks gained against nine that lost ground.

Activity aggregates were depressed in the session as volumes dropped 94.13% to 869,270 shares while, value outturn shrunk 34.98% to \$895.91m. Delta and FBC Holdings were the top value and volume drivers as they contributed 93.44% and 50.64% to the aggregates apiece. Other notable volume drivers were Star Africa (20.49%), Ecocash Holdings (11.97%) and First Mutual Holdings (7.76%). On the ETFs section, Cass Saddle was the sole winner as it gained 0.36% to \$4.8500. Datvest, Old Mutual ETF and Morgan & Co MCS fell 10.78%, 9.02% and 3.09% to end at \$13.3249, \$47.9901 and \$140.5224 respectively. The Tigere REIT was unchanged at \$330.0000 after trading 236 units.



EFE RESEARCH – MARKET COMMENT

20.06.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Bindura Nickel Corp	0.0150	20.00
Simbisa Brands Limited	0.4000	0.55

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0645	2.12
Axia Corporation Limited	0.0899	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,368,469,240.90	0.17
Turnover USD \$	101,535.82	380.41
Volume	267,265	364.81

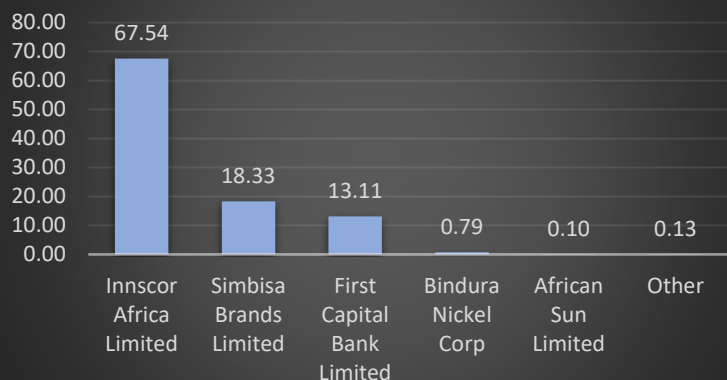
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	78.81	0.18

VFEX rebounds ...

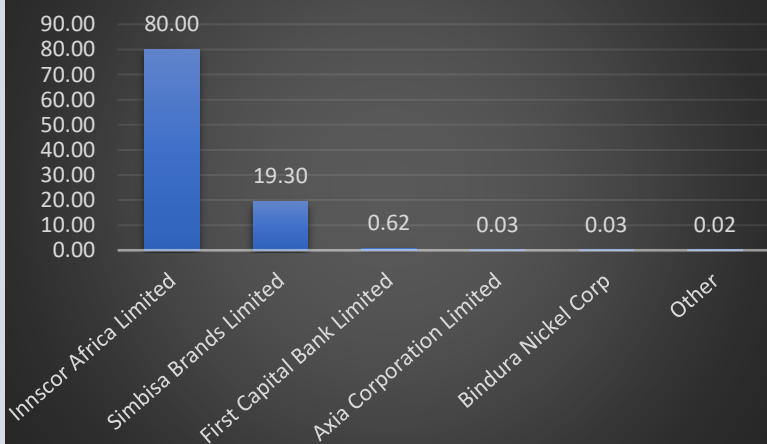
The VFEX All Share Index rebounded in Tuesday's session as it improved 0.18% to close at 78.81pts. Bindura put on 20.00% to USD\$0.0150 while, Simbisa Brands ticked up 0.55% to USD\$0.4000. African Sun Limited shed 2.12% to USD\$0.0645 as Axia pared 0.11% to USD\$0.0889.

Volume of shares traded shored up 364.81% to 267,265 as turnover for the day jumped 380.41% to USD\$101,535.82. The duo of Innscor and Simbisa anchored both the volume and values categories with contributions of 85.87% and 99.30% apiece.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

20.06.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,092.00	\$1,092.00	-	136.00	\$175,165.60

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
First Mutual Properties	AGM	First Mutual Office Park, 100 Borrowdale	09.30hrs	27.06.2023
Bridgefort Capital	AGM	Virtual	11.00hrs	27.06.2023
Fidelity	AGM	Virtual	10.00hrs	28.06.2023
General Beltings	AGM	111 Dagenham Road, Willowvale, Harare	11.30hrs	28.06.2023
AFSUN	AGM	Virtual	0900hrs	28.06.2023
Turnall	AGM	Virtual	0900hrs	29.06.2023
Zimpapers	AGM	Virtual	11.00hrs	29.06.2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.
TURNAL Holdings		
Padenga Holdings	16.06.2023	The company released a cautionary advising shareholders and the investing public that it is considering the re-organization of the Affairs of Padenga to rationalize its shareholding structure and operations.



EFE RESEARCH – MARKET COMMENT
20.06.2023