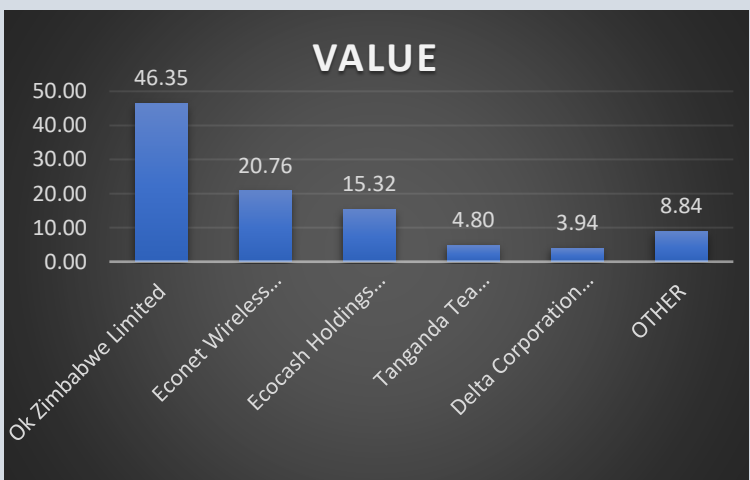
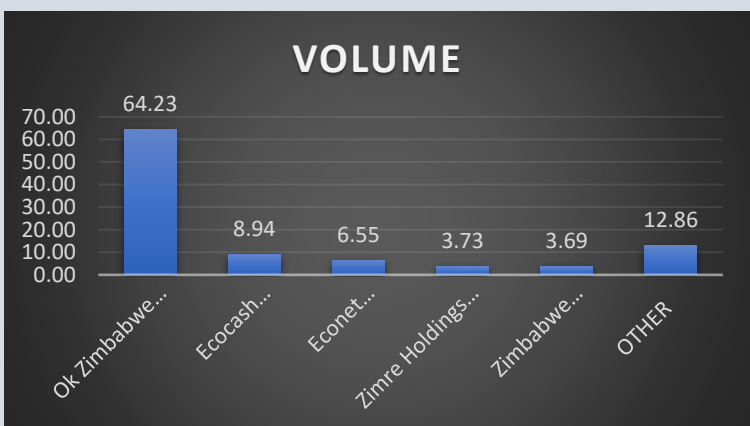


| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|------------------------------------|--------------|----------|
| Zimbabwe Newspapers (1980) Limited | 5.7500 | 15.00 |
| Tsl Limited | 120.0000 | 4.35 |
| Edgars Stores Limited | 4.5140 | 2.53 |
| Cbz Holdings Limited | 117.1500 | 2.43 |
| Axia Corporation Limited | 122.7789 | 2.31 |

| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|-----------------------------------|--------------|----------|
| Hippo Valley Estates Limited | 331.5000 | 15.00 |
| African Sun Limited | 19.0909 | 8.18 |
| First Capital Bank Limited | 12.0199 | 3.84 |
| Ecocash Holdings Zimbabwe Limited | 106.9258 | 3.55 |
| Riozim Limited | 110.0000 | 2.94 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|----------------------|---------|
| Market Cap ZWL \$ | 2,603,577,529,390.00 | 1.04 |
| Turnover ZWL \$ | 177,678,568.63 | 86.62 |
| Foreign buys ZWL \$ | 1,748,800.00 | 701.28 |
| Foreign sales ZWL \$ | 727,615.00 | 99.07 |
| Volume | 2,841,125 | 63.82 |



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 22,662.92 | 1.04 |
| ZSE 10 | 14,501.91 | 1.38 |
| ZSE-Agriculture | 125.06 | 1.94 |
| Mid-Cap | 41,248.48 | 0.20 |

Blue-Chips drag down the market...

The market recorded the fifth consecutive session in losses as blue-chip indices continued to weigh down the market in week-opener. The primary All Share Index let go 1.04% to close at 22662.92pts while, the ZSE Top Ten Index slipped 1.38% to 14501.91pts. The ZSE-Agric Index was down 1.94% at 125.06pts while, the Mid Cap Index trimmed 0.20% to end at 41248.48pts. Leading the laggards' pack was Hippo that dipped 15% to settle at \$331.5000, trailed by African Sun that dropped 8.18% to end pegged at \$19.0909. Banking group First Capital shed 3.84% to \$12.0199 while, fintech group Ecocash faltered 3.55% to \$106.9258. Mining house RioZim let go 2.94% to \$110.0000 on 400 shares. The loss mitigation pack was led by Zimpapers that surged 15% to \$5.7500, followed by TSL which put on 4.35% to \$120.0000. Apparel retailer Edgars rose 2.53% to \$4.5140 as banking group CBZ improved 2.43% to \$117.1500. Axia capped the top five winners of the day on a 2.31% uplift to \$122.7789.

The market closed with a negative breadth of nine in a session that traded nineteen fallers against ten risers. Activity aggregates were depressed in Monday's session as volumes declined 63.82% to 2.84m while, turnover succumbed 86.62% to \$177.68m. OK Zimbabwe anchored the volume and value aggregate of the day with respective contributions of 64.23% and 46.35%. Other notable value drivers of the day were Econet and Ecocash which claimed 20.76% and 15.32% of the aggregate apiece. Foreign inflows stood at \$1.75m while, outflows were \$0.73m leaving the market with a rare net funds inflow position. The ETF market was mixed in the session as Made In Zimbabwe and Old Mutual ETF added 0.43% and 6.82% respectively while, Morgan and Co Multisector and Datvest ETFs slipped 9.41% and 3.79% apiece. On the VFEX, Bindura traded 199,359 shares at an unchanged price of USD\$0.0450.



EFE RESEARCH – MARKET COMMENT

20.06.2022

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|-------------|------------|---|--------------|
| Delta | 08.06.2022 | US\$0.60cent and ZWL\$120cents | 17.06.2022 |
| Proplastics | 17.06.2022 | \$0.3800/scrip issue at 1:116 shares held | 24.06.2022 |
| OKZim | 15.06.2022 | US\$0.0013 and ZWL\$0.3650 | 28.06.2022 |
| Afdis | 01.06.2022 | US\$0.003 | 04.07.2022 |
| CBZ | 21.06.2022 | ZWL191.57 cents per share | 30.06.2022 |
| Tanganda | 22.06.2022 | ZWL50 cents per share | 14.07.2022 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|--------------------|-------|---|----------|------------|
| Masimba | A.G.M | Virtual | 14.30hrs | 20.06.2022 |
| Lafarge | A.G.M | Virtual | 12.00hrs | 22.06.2022 |
| Mashonaland | A.G.M | Virtual | 11.00hrs | 23.06.2022 |
| ZB | A.G.M | Virtual | 10.30hrs | 24.06.2022 |
| NMB | A.G.M | 19207 Liberation legacy way, Borrowdale, Harare | 14.30hrs | 24.06.2022 |
| FMP | A.G.M | First Mutual office Park | 09.30hrs | 28.06.2022 |
| Zimpapers | A.G.M | Virtual | 11.00hrs | 28.06.2022 |
| General Belting | A.G.M | 111 Dagenham, Willowvale, Harare | 11.30hrs | 28.06.2022 |
| African Sun | A.G.M | Kariba Room, Holiday Inn, Harare | 12.00hrs | 29.06.2022 |
| Proplastics | A.G.M | Meikles Hotel, Cnr Jason and 3 rd street, Harare | 10.00hrs | 29.06.2022 |
| BridgeFort Capital | A.G.M | 7 Bernard Avenue, Rolf valley, Harare | 11.00hrs | 30.06.2022 |
| Turnall | A.G.M | Virtual | 09.00hrs | 30.06.2022 |
| Zimplow | A.G.M | 36 Birmingham road, Southerton, Harare | 10.00hrs | 21.07.2022 |

Cautionaries

| | | |
|------------------|------------|--|
| ZIMFLOW HOLDINGS | 13.04.2022 | The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares. |
| ZB FINANCIAL | 13.04.2022 | The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price. |
| GETBUCKS | 13.04.2022 | The company is negotiating a transaction regarding recapitalization. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| Lafarge | 07.06.2022 | Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities. |
| TSL | 01.02.2022 | The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |

MORGAN AND COMPANY MADE IN ZIM ETF

| Counter | Weightage % |
|---------------------------------------|-------------|
| Amalgamated Regional Trading Holdings | 40.6% |
| Nampak Zimbabwe Limited | 22.3% |
| Hippo Valley Estates Limited | 15.9% |
| Turnall Holdings Limited | 8.5% |
| Delta corporation Limited | 4.1% |
| Star Africa Corporation Limited | 3.2% |
| British American Tobacco Company | 2.7% |
| Innscor Africa Limited | 2.0% |
| Lafarge Cement Zimbabwe | 0.6% |

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