

RESEARCH - MARKET COMMENT

Market Comment 20.05.2021

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	17,964.38	17,670.09	294.29	1.64
Mining	6,492.88	6,450.49	42.39	0.65
ZSE 10	3,114.07	3,052.28	61.79	1.98
ZSE ALL SHARE	5,471.21	5,382.47	88.74	1.62

SOURCE: ZSE

Market dips further...

The equities market dipped further in today's trades stretching losses to three consecutive sessions. All the indices in our review closed in the red with the Top Ten Index being the major casualty as it lost 1.98% to close at 3052.28pts. The mainstream All Share Index was 1.62% down to close at 5382.47pts while, the old Industrials was 1.64% down at 17670.09pts. The Minings were 0.65% softer at 6450.49pts on the back of waning Bindura. Twenty-five bears were registered against fourteen gainers while, three remained stable, leaving the market with a wider negative breadth. Meikles topped the losers of the day on a 13.33% that took the conglomerate to \$65.0000 while, BAT followed on a 11.11% slide as it settled at \$800.0000. Axia was 8.37% down to \$20.6167 with Unifreight easing 7.69% as it ended at \$12.0000. Delta found its way in the top five losers set as the beverage group crushed to \$60.0000 after a 6.85% slide, where demand could be found. Other losses were recorded in Econet, Cassava, OKZIM and Simbisa.

Mitigating losses for the day were gains led by cement manufacturers Lafarge which surged 20% to \$67.2000, albeit on scrappy 100 shares. Financial institution Getbucks was 19.836% firmer at \$1.4919 with Masimba construction rebounding 7.53% to \$21.0500 after yesterday's knock. First Mutual Holdings was 3.50% higher at \$25.8750 while, Padenga recorded a 2.71% gain that took it to \$32.1500. Telecom giant Econet was the most liquid stock of the day as it drove both the volumes and values claiming 37.94% and 56.02% respectively. Other notable value contributors were Dairibord (10.16%), Cassava (6.43%). Foreign participation was depressed in the session as inflows accounted for 1.02% of the day's turnover while, sales added 1.22% of the same.

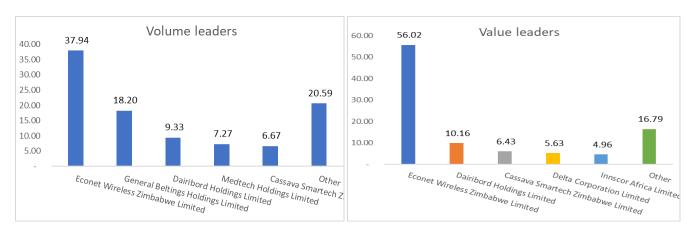
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	598,707,434,650	608,684,906,299	1.64
Turnover ZWL \$	57,576,457.35	152,083,424.30	62.14
Foreign buys ZWL \$	584,500.00	29,698,661.70	98.03
Foreign sales ZWL \$	701,002.50	37,578,689.75	98.13
No. of trades	356	463	23.11
Volume	3,325,100	7,941,182	58.13
Today's Gainers	Price	Change	% Change
Lafarge Cement Zimbabwe Limited	6,720.00	1,120.00	20.00
Getbucks Microfinance Bank Limited	149.19	24.69	19.83
Masimba Holdings Limited	2,105.00	147.34	7.53
First Mutual Holdings Limited	2,587.50	87.60	3.50
Padenga Holdings Limited	3,215.00	84.87	2.71
Today's Losers	Price	Change	% Change
Meikles Limited	6,500.00	1,000.00	13.33
British American Tobacco Zimbabwe Limited	80,000.00	10,000.00	11.11
Axia Corporation Limited	2,061.67	188.42	8.37
Unifreight Africa Limited	1,200.00	100.00	7.69
Delta Corporation Limited	6,013.91	442.62	6.86

Time

Date



Volume and value drivers



	Old Mutu Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OM7II - 29 1097 -0 00995 29 1000 68 475 30 0000 28 5000 \$2 206 439 122 2	084711	20 1007	0.00005	20 1000	CO 475	30,0000	20 5000	\$2 206 439 122 27 5

Old Mutual ZSE Top 10 ETF								
Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL	
OMTT- ZWL\$	1.9956	3.66	2.0000	1.0000	2.1600	81954	\$163549.00	

Dividend Monitor

ZWL\$

Counter	<u>LDR</u>	<u>Rate</u>	Payment Date
MASIMBA	30/04/2021	\$0.4180	07/05/2021
MEIKLES	30/04/2021	\$0.4250	11/05/2021

Venue

Event

Upcoming Events

Company

RIOZIM		AGM	Virtual	10.30am	04.06.2021
ZIMPLOW		AGM	Southerton, Harare	10.00hrs	10.06.2021
Cautionaries					
Medtech	26.11.20		aged in discussions at holding company level to nd if this transaction is concluded this might have		
SeedCo Ltd	27.10.20	•	lishes further cautionary announcement saying te the company's operations under SeedCo Inter		arding the
Dairiboard	25.02.21	•	in negotiations with an unlisted entity (Dendair uccessful this transaction might have material ef	• • •	isition
Meikles	15.04.21	Company published Limited.	cautionary statement on the unbundling and se	eparate listing of Tanganda T	ea Company

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