

Members of the Zimbabwe Stock Exchange

Market Comment 20.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	486.76	487.38	0.62	0.13
Mining	189.63	189.63	0.00	0.00
ZSE 10	137.50	138.13	0.63	0.46
ZSE ALL SHARE	145.65	145.83	0.18	0.12

SOURCE: ZSE

Marginal gains in Monday trades...

ZSE opened the week in marginal gains as three of the benchmark indices closed pointing northwards. The All Share Index added 0.12% to close at 145.83pts while, the Industrials gained 0.13% to 487.38pts. The Top Ten Index went up 0.46% to 138.13pts as heavies traded sideways. The Mining Index was stable at 189.63pts for the fifth consecutive session with no trades in the sub-sector. Gainers of the day were led by cement manufacturer Lafarge that jumped 9.86% to \$1.1000, followed by life insurer FML which advanced 4.62% to \$0.1360. SeedCo International rose 2.44% to settle at \$1.5500 while, brick manufacturers Willdale improved 2.22% to end pegged at \$0.0230. Cassava completed the top five winners of the day with a 1.91% lift to \$1.1213, closing with a spread of \$1.1000-\$1.1200.

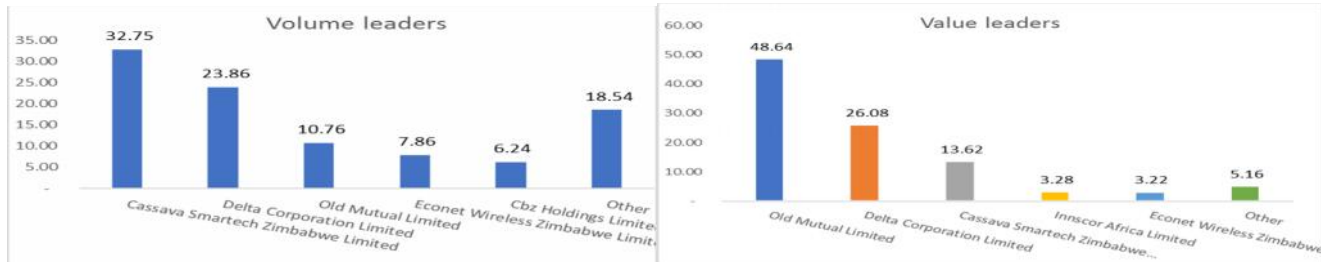
Conglomerate Meikles led the shakers of the day after letting go 8.05% to \$0.6000, reversing its previous gains. Proplastics and CBZ trimmed 6.67% and 6.04% respectively to end at a similar price of \$0.2800, where demand could be established. Retailer OKZim was down 4.69% at \$0.3050 while, BAT wrapped the fallers of the day after a 1.37% loss to \$30.5000 closing with a bid at that level. Gainers outweighed fallers by a count of one leaving the market with a positive market breadth. Activity aggregates were mixed in week-opener as volumes dipped 35.97% to 5.78m shares while, value traded improved 5.62% to \$15.58m. Cassava, Delta and Old Mutual were the top volume and value drivers of the day claiming 67.37% of the former and 88.34% of the latter.

Market Snapshot	Today	Previous	Change
Market Cap US\$	-	14,693,260,354	-
Turnover US\$	15,579,669.81	14,750,807.12	5.62
Foreign buys US\$	-	8,419,067.05	-
Foreign sales US\$	-	8,427,008.29	-
No. of trades	161	131	22.90
Volume	5,779,748.00	9,026,155.00	35.97

Today's Gainers	Price	Change	% Change
Lafarge Cement Zimbabwe Limited	110.00	9.87	9.86
First Mutual Holdings Limited	13.60	0.60	4.62
Seed Co International Limited	155.00	3.69	2.44
Willdale Limited	2.30	0.05	2.22
Cassava Smartech Zimbabwe Limited	112.13	2.10	1.91

Today's Losers	Price	Change	% Change
Meikles Limited	60.00	5.25	8.05
Proplastics Limited	28.00	2.00	6.67
Cbz Holdings Limited	28.00	1.80	6.04
Ok Zimbabwe Limited	30.50	1.50	4.69
British American Tobacco Zimbabwe Limited	3,050.00	42.42	1.37

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$12.2106	2.04	\$12.3000	423,276	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19
Cafca	31.05.19	\$0.0613	14.06.19

Upcoming Events

Company	Event	Venue	Time	Date
NMB	AGM	4 TH Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.