



Members of the Zimbabwe Stock Exchange

Market Comment 20.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	106.95	105.80	1.15	1.08
Mining	23.89	25.19	1.30	5.44

SOURCE: ZSE

Delta weighs down the Industrials...

Brewer Delta reversed yesterday's gains swaying the Industrial Index into the red in week ending trades, resulting in the index widening its YTD loss to -7.87%. The mainstream index closed 1.08% down at 105.80pts as a hefty loss of 3.33% to \$0.7250 in top capitalized stock Delta among other fallers pushed it southwards. The stock traded a scrappy 14,150 shares, closing net sellers at \$0.7500 with no bid. The other faller to weigh on the main indicator was sugar refiners Hippo which succumbed 1.23% to settle at \$0.2000. Mitigating the Industrials' losses was Proplastics which topped with a 7.14% growth to close at \$0.0300. The Mining Index extended its gains with a 5.44% rise to 25.19pts increasing its YTD gain to 6.19% on the back of resurgent demand in RioZIM and Bindura. The former gained 4.40% to \$0.1565 with the nickel miner advancing 9.09% to \$0.0120, closing with no activity in Falgold and Hwange.

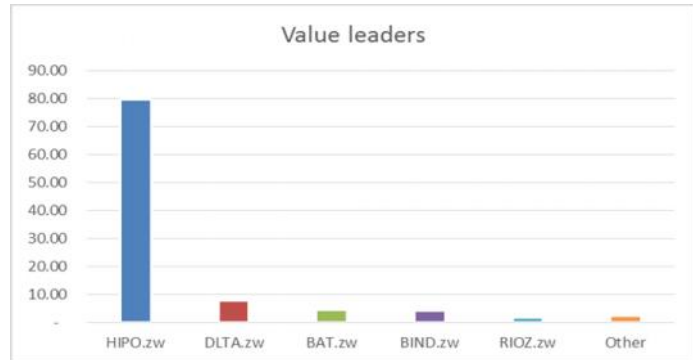
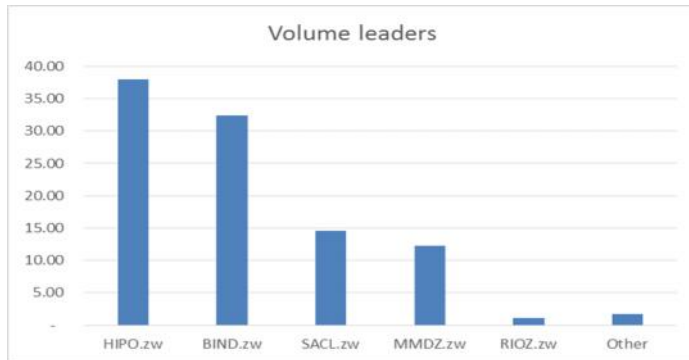
The day's aggregates closed in the red as reflected by a decline in the values and volumes which retreated 95.31% to \$0.13m and 92.54% to 1.37m shares traded. Hippo emerged the top volume and value driver for the day accounting for 37.99% and 79.61% respectively to the total outturns. Other notable trades were in Delta which claimed 7.86% of the value outturn while, Bindura contributed 32.40% of the aggregate volume. Foreign inflows at \$4,917 contributed 3.77% on the value traded while, outflows contributed 85.51% of the same as capital flight continues on the bourse.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,910,371,028	2,939,426,392	0.99
Turnover US\$	130,559	2,783,042	95.31
Foreign buys US\$	4,917	1,534,002	99.68
Foreign sales US\$	111,646	2,649,869	95.79
No. of trades	20	45	55.56
Volume	1,367,745	18,345,904	92.54

Gainers	Price	Change	% Change
BIND.zw	1.20	0.10	9.09
PROL.zw	3.00	0.20	7.14
RIOZ.zw	15.65	0.66	4.40

Losers	Price	Change	%Change
DLTA.zw	72.50	2.50	3.33
HIPO.zw	20.00	0.25	1.23

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16
Delta Special Dividend	27.05.16	0.95c	31.05.16
Delta Final Dividend	10.06.16	2.35c	14.06.16
ZPI	03.06.16	1.2c	07.06.16

Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	14.30hrs	9.05.16
ZB	AGM	21 Natal Road, Avondale Harare	10:30hrs	27.05.16
Lafarge	AGM	Manresa Club, Acturus Road, Harare	2.00hrs	20.05.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplot	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Proplastics	AGM	Mirabelle Room, Meikles Hotel, Harare	10.00hrs	26.05.16
Masimba	AGM	44 Tibury Road, Willovale, Harare	3.00PM	24.05.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price