



	19-May-15	20-May-15	% Δ
ZSE Industrials	155.09	155.36	0.17
ZSE Mining	42.93	42.93	0.00
Volume Traded (mn)	11.85	5.87	50.44
Value Traded (US\$ mn)	0.61	1.48	141.42
Market Cap (US\$ mn)	4,271.95	4,328.23	1.32
Foreign Purchases (US\$ mn)	0.358	0.606	69.47
Foreign Sales (US\$ mn)	0.000	1.302	0.00

## Industrials maintain uptick in midweek trades...

Firming demand in the active stocks saw the market post a third successive gain in as many sessions. The main stream Industrial Index added 0.17% in today's call and closed at 155.36 pts as the year to date losses narrowed to 4.56%. Lack of activity in the mining's cluster resulted in the Mining index holding for the eighteenth session in a row at 42.93pts. For the mining stocks today no trade was recorded with the only change to register being a drop in the bid for nickel miners Bindura that was pegged at 3.8c against an offer higher up at 4.5c

All activity aggregates registered growth in today's session save for volume of shares traded that dropped 50% to 5.87m shares. Despite the drop in volumes today's value traded was up 141% at \$1.48m as trades were driven by higher value shares. Econet was the top driver of the market's improved activity claiming the most liquid stock for the day with a 74% contribution to value while also being the top volume contributor at a 37% contribution to the day's outturn. Improved activity from foreign investors also played a significant role in driving activity as inflows at \$0.61m were up 69% on yesterday though local investors drove much of the liquidity while the demand was solely in Econet. Portfolio disposals by foreign investors closed at \$1.3m against yesterday's nil position as Econet's improved price drew some sellers as well as disposals in CBZ and BAT.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	MEIKLES	8.80	25.71	39.31
2	DAWN	1.51	7.86	43.81
3	BAT	1150.00	4.55	2.68
4	OLDMUTUAL	253.00	0.80	8.12
5				

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	NAMPAK	0.50	88.10	88.10
2				
3				
4				
5				

The market had a positive breadth of three counters as four counters managed gains against only one shaker. Meikles topped the gainers of the day with a +25.71% surge that saw them close at 8.8c while Dawn followed with a +7.86% uplift to 1.51c. BAT added +4.55% and closed at 1150c as buyers obliged to the long running offer on the board. Financial services conglomerate Old Mutual was up for the second day running adding +0.8% to 253c on the back of renewed demand. The sole shaker of the day packaging group Nampak that fell 88.1% to 0.5c in a rare trade for the highly illiquid tightly held group.



## DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
PADENGA	Final	0.3c	10.04.15	04.05.15
ZPI	Final	0.012c	24.04.16	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

## UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
NMB	AGM	4th Floor, Unity Court, Harare	21.05.15	1000hrs
OKZIM	Results FY15	OK Mart Functions Room, Chiremba Rd, Hillside	21.05.15	1600hrs
DAIRIBORD	AGM	Mirrabelle Room, Meikles Hotel, Harare	28.05.15	1130hrs
ZB	AGM	Boardroom, ZB House, Harare	29.05.15	1030hrs
PEARL	AGM	Royal Harare Golf Club	29.05.15	1430hrs
MASIMBA	AGM	Crown Plaza Monomotapa Hotel, Harare	29.05.15	1000hrs

## CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
MASIMBA	May-15	Notice of EGM to approve unbundling of SBU into separate companies
RIOZIM	Mar-15	Company seeking regulatory approvals to proceed with rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value

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